



Key Messages

The attached April 2015 Financial Statements are presented for your information. Key messages about these statements are:

- We are in the Spring property tax collection phase. Approximately \$18.8, \$7.7 and \$2.7 million were received in April for the General, Debt Service and Capital Projects Fund respectively.
- The Capital Projects fund received \$500,000 from the State Energy Efficient Grant.
- The Transportation Vehicle Fund, Private Purpose Trust and ASB Funds are all operating as expected.

Table of Contents

	<u>Page No.</u>
1. Combined Balance Sheet	1
2. Budget Status Reports	
• General Fund	2
Revenue and Other Financing Sources Detail	3
Expenditures by State Program Detail	4
• Transportation Vehicle Fund	5
• Capital Projects Fund	6
• Debt Service Fund	7
• Associated Student Body	8
3. Income Statement — Private Purpose Trust Fund	9
4. Enrollment Graph	10

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Date: June 3rd, 2015



PUYALLUP SCHOOL DISTRICT
A Tradition of Excellence

BALANCE SHEET

April 30, 2015

	General Fund	Trans Vehicle Fund	Capital Projects Fund	Debt Service Fund	ASB Fund	Private Purpose Trust Fund
Assets						
Imprest Cash	89,314				20,200	11,434
Cash On Hand	150,027		12,083		27,236	
Cash w/County Treasurer	9,367,597	1,173	2,906,817	1,193,881	76,467	485
Minus Outstanding Warrants	(3,611,334)		(187,914)		(86,551)	(75)
Taxes Receivable	28,992,252	12	4,029,398	11,898,615		
Due From Other Funds						
Due From Other Govt Units	213,079					
Accounts Receivable	32,271					
Inventory Supplies & Materials	315,392					
Inventory Lunchrooms	114,442					
Inventory USDA Commodities	183,401					
Investments	42,789,295	442,000	8,682,000	14,784,000	1,028,000	691,000
Total Assets	\$ 78,635,734	\$443,185	\$ 15,442,384	\$27,876,496	\$1,065,352	\$702,844
Liabilities						
Accounts Payable	(3,315)		1,053		(5,564)	
Accrued Salaries						
Retainage Payable	85,208		93,775			
Payroll Deductions & Taxes Payable	30,658					
Due to Other Gov Entities	153					
Due to Other Funds						
Deferred Revenue						
Deferred Revenue - Taxes Receivable	28,992,252	12	4,029,398	11,898,615		
Total Liabilities	29,104,955	\$12	4,124,226	\$11,898,615	(5,564)	\$0
Fund Balance	\$ 49,530,779	\$ 443,173	\$ 11,318,157	\$ 15,977,881	\$ 1,070,916	\$ 702,844
Total Liabilities & Fund Balance	\$ 78,635,734	\$ 443,185	\$ 15,442,384	\$ 27,876,496	\$ 1,065,352	\$ 702,844



BUDGET STATUS
GENERAL FUND

April 30, 2015

	Adopted Budget	Operating Budget	Current Month	Year to Date	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	Percent Of Operating Budget	Prior Year Percent Of Operating Budget
Beginning Fund Balance	\$23,735,000	\$26,536,966		\$26,536,966				
								---(Excluding Encumbrances)---
Revenue								
Local Taxes	46,694,066	46,858,280	18,788,192	41,970,245		4,888,035	89.57%	88.27%
Local Support Non-Tax	3,759,000	3,759,000	301,942	3,369,053		389,947	89.63%	85.49%
State, General Purpose	127,753,987	129,404,909	13,324,133	88,159,130		41,245,779	68.13%	67.92%
State, Special Purpose	26,304,434	26,398,454	2,365,467	17,807,463		8,590,991	67.46%	66.69%
Federal, General Purpose	17,700	17,700	0	45,188		(27,488)	255.30%	167.44%
Federal, Special Purpose	12,560,821	10,651,665	782,945	4,740,984		5,910,681	44.51%	40.63%
Revenues From Other Districts	1,000,000	1,000,000	0	659,374		340,626	65.94%	57.58%
Revenues From Other Entities	27,000	27,000	4,653	72,765		(45,765)	269.50%	62.45%
Other Financing Sources	2,000	2,000	0	1,182		818	59.10%	915.14%
Total Revenues	\$218,119,008	\$218,119,008	\$35,567,332	\$156,825,384		\$61,293,624	71.90%	70.88%
Expenditures								
Regular Instruction	122,695,775	123,998,225	9,589,988	76,259,356	2,227,971	45,510,899	61.50%	63.80%
Special Education Instruction	28,587,952	28,587,954	2,215,808	17,535,451	603,327	10,449,176	61.34%	61.98%
Vocational Education Instruction	8,848,489	9,121,176	981,869	5,563,476	113,798	3,443,902	61.00%	59.07%
Compensatory Education Instruction	9,241,180	9,355,763	670,504	4,881,651	70,804	4,403,307	52.18%	53.25%
Other Instructional Programs	2,893,539	1,079,013	32,760	269,111	256	809,646	24.94%	8.41%
Community Services	518,485	518,485	59,469	508,982	52,299	(42,796)	98.17%	82.01%
Support Services	44,035,633	44,160,437	4,048,686	28,813,543	3,023,929	12,322,965	65.25%	66.04%
Total Expenditures	\$216,821,053	\$216,821,053	\$17,599,084	\$133,831,571	\$6,092,384	\$76,897,098	61.72%	62.50%
Net Change in Revenues to Expenditures	1,297,955	1,297,955	17,968,248	22,993,814				
Ending Fund Balance	\$25,032,955	\$27,834,921		\$49,530,779				

**REVENUES AND OTHER FINANCING SOURCES
GENERAL FUND**

April 30, 2015

	Adopted Budget	Operating Budget	Current Month	Year to Date	(Over)/Under Operating Budget	Percent Of Operating Budget	Prior Year Percent Of Operating Budget
Local Taxes							
1100 Local Property Taxes	46,694,066	46,858,280	18,788,192	41,968,997	4,889,283	89.57%	88.27%
1500 Timber Excise Tax	0	0	0	1,248	(1,248)	0.00%	0.00%
Local Support Nontax							
2100 Tuition and Fees, Unassigned	44,000	44,000	4,453	34,500	9,500	78.41%	82.90%
2200 Sale of Goods, Supplies and Services	500,000	500,000	42,466	418,385	81,615	83.68%	70.02%
2231 Sec Voc Ed Sale of Goods, Supplies and Svcs	1,000	1,000	0	0	1,000	0.00%	1.55%
2289 Other Community Services	80,000	80,000	2,605	67,183	12,817	83.98%	78.53%
2298 School Food Services	2,100,000	2,100,000	205,514	1,861,396	238,604	88.64%	74.94%
2300 Investment Earnings	30,000	30,000	3,451	21,347	8,653	71.16%	77.82%
2500 Gifts and Donations	200,000	200,000	7,697	193,525	6,475	96.76%	68.97%
2600 Fines and Damages	50,000	50,000	2,699	21,669	28,331	43.34%	73.38%
2700 Rentals	529,000	529,000	27,969	458,784	70,216	86.73%	95.21%
2800 Insurance Recoveries	25,000	25,000	5,089	9,718	15,282	38.87%	1203.16%
2910 E-Rate	200,000	200,000	0	282,545	(82,545)	141.27%	99.78%
State, General Purpose							
3100 State Apportionment	117,141,684	118,547,322	10,720,036	81,616,672	36,930,650	68.85%	68.43%
3121 Special Ed - General Apportionment	3,662,032	3,662,032	335,138	2,193,480	1,468,552	59.90%	68.73%
3300 Local Effort Assistance	6,950,271	7,195,555	2,268,959	4,348,978	2,846,577	60.44%	58.27%
State, Special Purpose							
4121 Special Education	14,066,451	14,066,451	1,289,923	9,543,441	4,523,010	67.85%	70.60%
4122 Special Ed - Infants and Toddlers	672,609	672,609	57,357	536,153	136,456	79.71%	44.83%
4155 Learning Assistance	3,504,325	3,504,325	311,738	2,372,672	1,131,653	67.71%	67.84%
4158 Special and Pilot Programs	731,989	826,009	19,032	129,239	696,770	15.65%	29.70%
4165 Transitional Bilingual	804,847	804,847	86,210	653,208	151,639	81.16%	86.68%
4174 Highly Capable	211,085	211,085	19,130	145,937	65,148	69.14%	70.05%
4198 State School Food Services	43,409	43,409	5,886	36,417	6,992	83.89%	5.58%
4199 Transportation - Operations	6,269,719	6,269,719	576,192	4,385,461	1,884,258	69.95%	67.55%
4300 Other State Agencies	0	0	0	4,934	(4,934)	0.00%	0.00%
Federal, General Purpose							
5300 Impact Aid PL 81-874	0	0	0	27,685	(27,685)	0.00%	0.00%
5329 Impact Aid PL-SPED	0	0	0	13,590	(13,590)	0.00%	0.00%
5500 Federal Forests	17,700	17,700	0	3,913	13,787	22.11%	95.94%
Federal, Special Purpose							
6124 Special Education, Supplemental	4,343,605	4,343,605	137,366	943,618	3,399,987	21.72%	36.67%
6138 Secondary Vocational Education	93,000	98,971	609	98,508	463	99.53%	36.19%
6151 Disadvantaged	2,062,937	2,425,131	128,821	819,006	1,606,125	33.77%	50.60%
6152 School Improvement, Federal	436,650	608,028	89,666	289,802	318,226	47.66%	5.68%
6164 Limited English Proficiency	125,560	127,935	1,223	2,051	125,884	1.60%	53.11%
6198 Federal School Food Services	2,200,000	2,200,000	302,165	2,005,031	194,969	91.14%	101.93%
6267 Indian Education, JOM	20,000	20,000	0	4,759	15,241	23.80%	23.79%
6268 Indian Education, USDOE	52,169	52,169	0	52,429	(260)	100.50%	99.96%
6278 Youth Training JROTC	76,900	76,900	5,610	44,277	32,623	57.58%	57.27%
6300 Federal Grants Through Other Agencies	2,500,000	48,926	0	0	48,926	0.00%	0.00%
6310 Medicaid Administrative Match	300,000	300,000	64,975	117,270	182,730	39.09%	50.05%
6321 SPED Medicaid Reimb, Other Agencies	20,000	20,000	11,850	15,958	4,042	79.79%	134.34%
6998 USDA Commodities	330,000	330,000	40,661	348,273	(18,273)	105.54%	97.11%
Revenues From Other School Districts							
7121 Special Education	1,000,000	1,000,000	0	659,374	340,626	65.94%	60.11%
Revenues from Other Entities							
8100 Governmental Entities	2,000	2,000	0	0	2,000	0.00%	0.00%
8198 School Food Services	25,000	25,000	4,653	28,560	(3,560)	114.24%	84.42%
8500 Revenues from ESD's	0	0	0	44,206	(44,206)	0.00%	-22.81%
Other Financing Sources							
9300 Sale of Equipment	2,000	2,000	0	1,182	818	59.10%	915.14%
Total Revenues	\$218,119,008	\$218,119,008	\$35,567,332	\$156,825,384	\$61,293,624	71.90%	70.88%



EXPENDITURES BY STATE PROGRAM
GENERAL FUND

April 30, 2015

	Adopted Budget	Operating Budget	Current Month	Year to Date	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	Percent Of Operating Budget	Prior Year Percent Of Operating Budget
	--(Excluding Encumbrances)--							
Regular Instruction								
01 Basic Education	121,700,015	123,127,228	9,531,889	75,698,537	2,080,222	45,348,469	61.48%	63.79%
02 Alternative Learning Experience	733,880	569,396	22,490	336,828	146,806	85,762	59.16%	65.50%
03 Dropout Reengagement	261,880	311,366	35,608	223,991	943	86,432	71.94%	n/a
Special Education Instruction								
21 Special Education, Basic, State	24,237,956	24,237,956	2,028,674	16,071,078	437,327	7,729,551	66.31%	62.67%
22 Special Education, Birth to Two	672,609	672,609	57,186	425,210	166,000	81,399	63.22%	92.17%
24 Special Education, Supp, Federal	3,677,387	3,677,389	129,949	1,039,163	0	2,638,226	28.26%	54.42%
Vocational Education Instruction								
31 Vocational, Basic, State	8,329,173	8,642,997	949,729	5,214,432	110,955	3,317,610	60.33%	59.76%
34 Vocational, Middle School Grant, State	430,338	463,209	31,352	254,076	1,100	208,033	54.85%	51.20%
38 Vocational, Federal	88,978	94,691	789	94,968	1,743	(2,020)	100.29%	37.25%
Compensatory Education Instruction								
51 Disadvantaged, Federal	1,973,725	2,315,796	142,617	920,187	52,889	1,342,720	39.74%	56.52%
52 School Improvement, Federal	417,767	581,733	39,580	317,319	0	264,414	54.55%	7.22%
55 Learning Assistance, State	3,672,779	3,407,375	292,847	2,301,930	11,381	1,094,064	67.56%	49.05%
58 Special and Pilot Programs, State	1,872,127	1,464,196	70,264	487,135	1,737	975,325	33.27%	66.31%
64 Limited English Proficiency, Federal	123,098	125,427	26,535	75,466	1,300	48,661	60.17%	59.75%
65 Transitional Bilingual, State	1,054,847	1,054,847	84,981	677,742	3,198	373,907	64.25%	65.67%
67 Indian Ed., JOM, Federal	20,000	24,340	777	3,084	0	21,256	12.67%	0.87%
68 Indian Ed., ED, Federal	106,837	106,837	11,612	92,314	0	14,523	86.41%	60.88%
69 Compensatory Other	0	5,544	1,292	6,473	300	(1,229)	116.77%	16.44%
Other Instructional Programs								
74 Highly Capable	181,727	181,727	15,129	122,647	0	59,080	67.49%	57.23%
78 Youth Training Programs, Federal	85,185	85,185	6,523	52,151	0	33,034	61.22%	117.43%
79 Instructional Programs, Other	2,626,627	127,791	11,107	94,313	256	33,222	73.80%	2.76%
Community Services								
89 Other Community Services	518,485	528,543	59,469	508,982	52,299	(32,738)	96.30%	82.01%
Support Services								
97 District Wide Support	29,416,684	30,037,716	2,768,206	19,076,651	916,660	10,044,405	63.51%	66.28%
98 School Food Services	5,243,474	5,684,883	470,366	3,791,961	739,214	1,153,708	66.70%	73.17%
99 Pupil Transportation	9,375,475	9,292,272	810,114	5,944,931	1,368,055	1,979,285	63.98%	61.54%
Total Expenditures	\$216,821,053	\$216,821,053	\$17,599,084	\$133,831,571	\$6,092,384	\$76,897,098	61.72%	62.50%



BUDGET STATUS
TRANSPORTATION VEHICLE FUND

April 30, 2015

	Adopted Budget	Current Month	Year to Date	Encumbrances	(Over)/Under Budget	Percent Of Budget	Prior Year Percent Of Budget
Beginning Fund Balance	\$682,163		\$690,131				
							--(Excluding Encumbrances)--
Revenue							
Local Property Tax	0	0	1		(1)	0.00%	0.00%
Local Support Nontax	437	52	359		78	82.26%	138.17%
State Transportation Reimbursement	800,000	0	0		800,000	0.00%	0.00%
Other State Agencies	0	0	89,938		(89,938)	0.00%	n/a
Sale of Equipment	0	0	23,848		(23,848)	0.00%	n/a
Total Revenues	\$800,437	\$52	\$114,147		\$686,290	14.26%	1.44%
Expenditures							
Transportation Equipment	1,482,600	0	361,105	1,240,773	(119,278)	24.36%	4.37%
Total Expenditures	\$1,482,600	\$0	\$361,105	\$1,240,773	(\$119,278)	24.36%	4.37%
Net Change in Revenues to Expenditures	(682,163)	52	(246,958)				
Ending Fund Balance	\$0		\$443,173				



BUDGET STATUS
CAPITAL PROJECTS FUND

April 30, 2015

	Adopted Budget	Current Month	Year to Date	Encumbrances	(Over)/Under Budget	Percent Of Budget	Prior Year Percent Of Budget
Beginning Fund Balance	\$7,734,043		\$11,204,685				
							---(Excluding Encumbrances)---
Revenue							
Local Taxes	3,710,000	2,669,482	2,972,190		737,810	80.11%	n/a
Local Support Nontax	1,400,391	341,931	1,483,355		(82,964)	105.92%	53.33%
State, Special Purpose	500,000	500,000	500,000		0	100.00%	n/a
Other Sources	0	0	37,849		(37,849)	0.00%	0.00%
Total Revenues	\$5,610,391	\$3,511,413	\$4,993,394		\$616,997	89.00%	53.50%
Expenditures							
Sites	5,957,132	15,998	669,812	222,528	5,064,792	11.24%	0.00%
Buildings	3,852,550	392,759	2,245,754	2,021,540	(414,744)	58.29%	18.29%
Equipment	1,120,730	21,187	385,166	336,989	398,575	34.37%	18.75%
Energy	21,840	0	1,574,178	240,302	(1,792,639)	7207.77%	0.00%
Sales and Lease	0	0	5,012	5,988	(11,000)	0.00%	n/a
Total Expenditures	\$10,952,252	\$429,943	\$4,879,922	\$2,827,347	\$3,244,984	44.56%	26.09%
Net Change in Revenues to Expenditures	(5,341,861)	3,081,470	113,472				
Ending Fund Balance	\$2,392,182		\$11,318,157				



BUDGET STATUS
 DEBT SERVICE FUND

April 30, 2015

	Adopted Budget	Current Month	Year to Date	Encumbrances	(Over)/Under Budget	Percent Of Budget	Prior Year Percent Of Budget
Beginning Fund Balance	\$4,190,000		\$4,413,674				
--(Excluding Encumbrances)--							
Revenue							
Local Taxes	20,032,934	7,693,180	17,997,343		2,035,591	89.84%	89.54%
Investment Earnings	8,881	946	4,762		4,119	53.62%	40.96%
Total Revenues	\$20,041,815	\$7,694,125	\$18,002,105		\$2,039,710	89.82%	89.52%
Expenditures							
Matured Bond Expenditures	11,320,000	0	2,400,000		8,920,000	21.20%	34.05%
Interest on Bonds	8,018,738	0	4,037,738		3,981,001	50.35%	50.56%
Bond Transfer Fees	250,000	0	161		249,839	0.06%	0.36%
Total Expenditures	\$19,588,738	\$0	\$6,437,898	\$0	\$13,150,840	32.87%	40.43%
Net Change in Revenues to Expenditures	453,077	7,694,125	11,564,206				
Ending Fund Balance	\$4,643,077		\$15,977,881				



BUDGET STATUS
ASSOCIATED STUDENT BODY FUND

April 30, 2015

	Adopted Budget	Current Month	Year to Date	Encumbrances (Elementary Only)	(Over)/Under Budget	Percent Of Budget	Prior Year Percent Of Budget
Beginning Fund Balance	\$1,110,000		\$1,235,922				
							---(Excluding Encumbrances)---
Revenue							
General Student Body	1,465,179	38,698	694,537		770,642	47.40%	60.43%
Athletics	1,148,238	39,534	515,290		632,948	44.88%	84.65%
Classes	233,700	8,049	19,498		214,202	8.34%	7.92%
Clubs	2,403,811	42,843	761,582		1,642,229	31.68%	32.97%
Private Moneys	319,350	5,118	39,509		279,841	12.37%	26.53%
Total Revenues	\$5,570,278	\$134,243	\$2,030,415		\$3,539,863	36.45%	49.30%
Expenditures							
General Student Body	958,143	19,057	245,184	134	712,826	25.59%	27.85%
Athletics	1,560,469	132,279	1,072,496		487,973	68.73%	58.54%
Classes	236,792	2,029	26,427		210,365	11.16%	14.00%
Clubs	2,462,608	72,165	821,354		1,641,254	33.35%	33.57%
Private Moneys	320,650	10,284	29,960		290,690	9.34%	18.10%
Total Expenditures	\$5,538,662	\$235,815	\$2,195,421	\$134	\$3,343,107	39.64%	37.83%
Net Change in Revenues to Expenditures	31,616	(101,572)	(165,006)				
Ending Fund Balance	\$1,141,616		\$1,070,916				

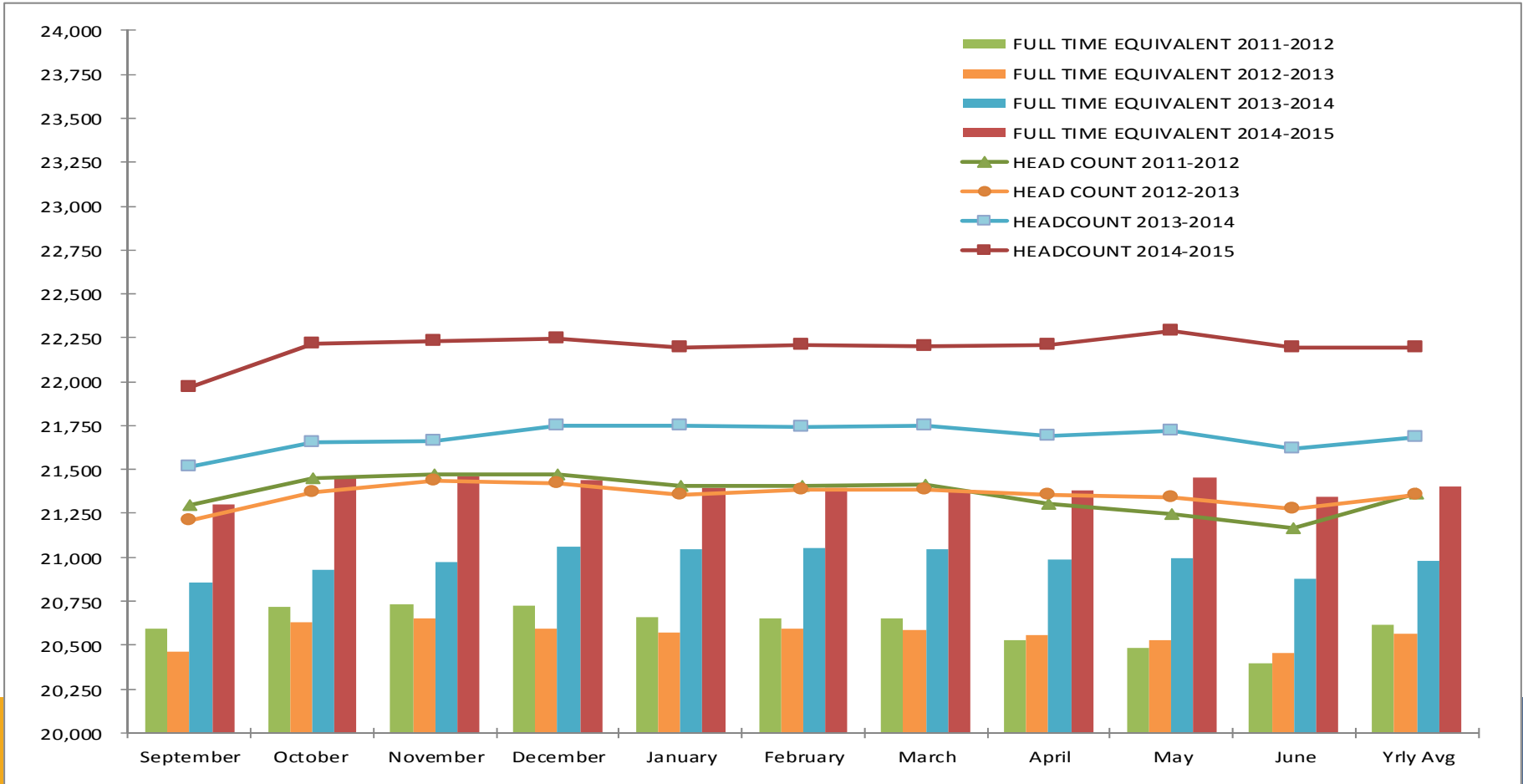


PUYALLUP SCHOOL DISTRICT
A Tradition of Excellence

INCOME STATEMENT
PRIVATE PURPOSE TRUST FUND

April 30, 2015

	Current Month	Year To Date
Beginning Fund Balance		\$701,928
Revenue		
Scholarship Revenue	14	219
Investment Interest	82	489
Total Revenues	\$96	\$707
Expenditures		
Scholarship Awards	75	3,596
Scholarship Award Returns	0	(3,805)
Total Expenditures	\$75	(\$209)
Net Change in Revenues to Expenditures	21	916
Ending Fund Balance		\$702,844



STUDENT FTE & HEADCOUNT 2012-2015