



Key Messages

The attached December 2014 Financial Statements are presented for your information. Key messages about these statements are:

- The fiscal year's first principal and interest obligation of \$6.4 million was paid out of the Debt Service Fund in December.
- The Transportation Vehicle, Capital Projects, Debt Service, Private Purpose Trust and ASB Funds are all operating as expected.

Table of Contents

	<u>Page No.</u>
1. Combined Balance Sheet	1
2. Budget Status Reports	
• General Fund	2
Revenue and Other Financing Sources Detail	3
Expenditures by State Program Detail	4
• Transportation Vehicle Fund	5
• Capital Projects Fund	6
• Debt Service Fund	7
• Associated Student Body	8
3. Income Statement — Private Purpose Trust Fund	9
4. Enrollment Graph	10

Submitted by: Heather Larson
Heather Larson, Director of Accounting

Date: February 9, 2015



PUYALLUP SCHOOL DISTRICT
A Tradition of Excellence

BALANCE SHEET

December 31, 2014

	General Fund	Trans Vehicle Fund	Capital Projects Fund	Debt Service Fund	ASB Fund	Private Purpose Trust Fund
Assets						
Imprest Cash	89,314				20,200	11,434
Cash On Hand	120,735		37,849		21,159	
Cash w/County Treasurer	8,000,215	581,979	50,484	93,170	(48,506)	135
Minus Outstanding Warrants	(4,663,663)	(581,858)	(54,393)		(31,946)	(25)
Taxes Receivable	1,263,124	13	12	567,904		
Due From Other Funds						
Due From Other Govt Units	344,027					
Accounts Receivable	42,913					
Inventory Supplies & Materials	314,787					
Inventory Lunchrooms	145,754					
Inventory USDA Commodities	184,065					
Investments	30,284,295	351,000	9,105,000	7,167,000	1,429,000	695,000
Total Assets	\$ 36,125,567	\$351,133	\$ 9,138,952	\$7,828,074	\$1,389,907	\$706,544
Liabilities						
Accounts Payable	2,389		1,638		1,892	
Accrued Salaries						
Retainage Payable	19,844		237,035			
Payroll Deductions & Taxes Payable	144,619					
Due to Other Gov Entities	238,797					
Due to Other Funds						
Deferred Revenue						
Deferred Revenue - Taxes Receivable	1,263,124	13	12	567,904		
Total Liabilities	1,668,772	\$13	238,685	\$567,904	\$1,892	\$0
Fund Balance	\$ 34,456,794	\$ 351,121	\$ 8,900,267	\$ 7,260,170	\$ 1,388,016	\$ 706,544
Total Liabilities & Fund Balance	\$ 36,125,567	\$ 351,134	\$ 9,138,952	\$ 7,828,074	\$ 1,389,907	\$ 706,544



BUDGET STATUS
GENERAL FUND

December 31, 2014

	Adopted Budget	Operating Budget	Current Month	Year to Date	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	Percent Of Operating Budget	Prior Year Percent Of Operating Budget
Beginning Fund Balance	\$23,735,000	\$26,536,966		\$26,536,966				
								---(Excluding Encumbrances)---
Revenue								
Local Taxes	46,694,066	46,858,280	188,514	20,719,351		26,138,929	44.22%	46.24%
Local Support Non-Tax	3,759,000	3,759,000	326,206	1,882,493		1,876,507	50.08%	46.84%
State, General Purpose	127,753,987	129,404,909	10,996,728	41,009,559		88,395,350	31.69%	31.52%
State, Special Purpose	26,304,434	26,398,454	2,395,406	8,420,221		17,978,233	31.90%	30.02%
Federal, General Purpose	17,700	17,700	21,082	21,082		(3,382)	119.11%	0.00%
Federal, Special Purpose	12,560,821	10,651,665	740,862	2,000,895		8,650,770	18.78%	16.68%
Revenues From Other Districts	1,000,000	1,000,000	322,177	322,177		677,823	32.22%	29.55%
Revenues From Other Entities	27,000	27,000	5,324	20,771		6,229	76.93%	24.64%
Other Financing Sources	2,000	2,000	246	248		1,752	12.40%	915.14%
Total Revenues	\$218,119,008	\$218,119,008	\$14,996,545	\$74,396,797		\$143,722,211	34.11%	33.94%
Expenditures								
Regular Instruction	122,695,775	123,998,225	9,552,368	38,475,586	3,380,381	82,142,258	31.03%	31.33%
Special Education Instruction	28,587,952	28,587,954	2,183,492	8,585,960	931,029	19,070,965	30.03%	30.13%
Vocational Education Instruction	8,848,489	9,121,176	604,593	2,616,944	116,375	6,387,857	28.69%	29.43%
Compensatory Education Instruction	9,241,180	9,355,763	527,872	2,012,390	179,098	7,164,276	21.51%	26.14%
Other Instructional Programs	2,893,539	1,079,013	32,031	132,391		946,622	12.27%	4.63%
Community Services	518,485	518,485	58,633	226,215	84,145	208,125	43.63%	34.30%
Support Services	44,035,633	44,160,437	3,296,492	14,427,483	4,650,641	25,082,313	32.67%	32.82%
Total Expenditures	\$216,821,053	\$216,821,053	\$16,255,481	\$66,476,968	\$9,341,669	\$141,002,416	30.66%	30.74%
Net Change in Revenues to Expenditures	1,297,955	1,297,955	(1,258,935)	7,919,829				
Ending Fund Balance	\$25,032,955	\$27,834,921		\$34,456,794				

**REVENUES AND OTHER FINANCING SOURCES
 GENERAL FUND**

December 31, 2014

	Adopted Budget	Operating Budget	Current Month	Year to Date	(Over)/Under Operating Budget	Percent Of Operating Budget	Prior Year Percent Of Operating Budget
Local Taxes							
1100 Local Property Taxes	46,694,066	46,858,280	188,514	20,719,351	26,138,929	44.22%	46.24%
Local Support Nontax							
2100 Tuition and Fees, Unassigned	44,000	44,000	1,242	10,510	33,490	23.89%	25.07%
2200 Sale of Goods, Supplies and Services	500,000	500,000	32,610	228,008	271,992	45.60%	41.75%
2231 Sec Voc Ed Sale of Goods, Supplies and Svcs	1,000	1,000	0	0	1,000	0.00%	0.48%
2289 Other Community Services	80,000	80,000	0	64,035	15,965	80.04%	73.93%
2298 School Food Services	2,100,000	2,100,000	203,245	974,785	1,125,215	46.42%	39.18%
2300 Investment Earnings	30,000	30,000	2,877	9,288	20,712	30.96%	39.72%
2500 Gifts and Donations	200,000	200,000	28,361	99,137	100,863	49.57%	40.14%
2600 Fines and Damages	50,000	50,000	1,737	8,391	41,609	16.78%	29.99%
2700 Rentals	529,000	529,000	56,135	204,794	324,206	38.71%	48.02%
2800 Insurance Recoveries	25,000	25,000	0	1,000	24,000	4.00%	277.66%
2910 E-Rate	200,000	200,000	0	282,545	(82,545)	141.27%	99.78%
State, General Purpose							
3100 State Apportionment	117,141,684	118,547,322	10,541,698	38,067,245	80,480,078	32.11%	31.66%
3121 Special Ed - General Apportionment	3,662,032	3,662,032	330,044	1,191,827	2,470,205	32.55%	32.54%
3300 Local Effort Assistance	6,950,271	7,195,555	124,985	1,750,488	5,445,067	24.33%	28.46%
State, Special Purpose							
4121 Special Education	14,066,451	14,066,451	1,268,214	4,579,662	9,486,789	32.56%	32.55%
4122 Special Ed - Infants and Toddlers	672,609	672,609	60,620	218,904	453,705	0.00%	0.00%
4155 Learning Assistance	3,504,325	3,504,325	315,247	1,138,393	2,365,932	32.49%	32.28%
4158 Special and Pilot Programs	731,989	826,009	90,543	100,053	725,956	12.11%	0.93%
4165 Transitional Bilingual	804,847	804,847	72,416	261,503	543,344	32.49%	32.51%
4174 Highly Capable	211,085	211,085	18,998	68,603	142,482	32.50%	32.50%
4198 State School Food Services	43,409	43,409	5,094	15,445	27,964	35.58%	1.56%
4199 Transportation - Operations	6,269,719	6,269,719	564,275	2,037,659	4,232,060	32.50%	27.80%
Federal, General Purpose							
5300 Impact Aid PL 81-874	0	0	7,492	7,492	(7,492)	n/a	0.00%
5329 Impact Aid PL-SPED	0	0	13,590	13,590	(13,590)	n/a	0.00%
5500 Federal Forests	17,700	17,700	0	0	17,700	0.00%	0.00%
Federal, Special Purpose							
6124 Special Education, Supplemental	4,343,605	4,343,605	123,193	363,055	3,980,550	8.36%	16.31%
6138 Secondary Vocational Education	93,000	98,971	62,744	62,744	36,227	63.40%	0.00%
6151 Disadvantaged	2,062,937	2,425,131	123,151	302,587	2,122,544	12.48%	23.84%
6152 School Improvement, Federal	436,650	608,028	40,005	117,176	490,852	19.27%	1.50%
6164 Limited English Proficiency	125,560	127,935	285	285	127,650	0.22%	16.30%
6198 Federal School Food Services	2,200,000	2,200,000	259,839	849,029	1,350,971	38.59%	35.38%
6267 Indian Education, JOM	20,000	20,000	4,759	15,241	4,759	23.80%	23.79%
6268 Indian Education, USDOE	52,169	52,169	35,700	35,700	16,469	68.43%	69.99%
6278 Youth Training JROTC	76,900	76,900	5,496	21,985	54,915	28.59%	29.04%
6300 Federal Grants Through Other Agencies	2,500,000	48,926	0	0	48,926	0.00%	0.00%
6310 Medicaid Administrative Match	300,000	300,000	52,295	52,295	247,705	17.43%	0.00%
6321 SPED Medicaid Reimb, Other Agencies	20,000	20,000	21	2,096	17,904	10.48%	37.79%
6998 USDA Commodities	330,000	330,000	38,134	189,185	140,815	57.33%	55.18%
Revenues From Other School Districts							
7121 Special Education	1,000,000	1,000,000	322,177	322,177	677,823	32.22%	30.25%
Revenues from Other Entities							
8100 Governmental Entities	2,000	2,000	0	0	2,000	0.00%	0.00%
8198 School Food Services	25,000	25,000	4,282	14,271	10,729	57.08%	40.70%
8500 Revenues from ESD's	0	0	1,042	6,500	(6,500)	0.00%	-47.41%
Other Financing Sources							
9300 Sale of Equipment	2,000	2,000	246	248	1,752	12.40%	915.14%
Total Revenues	\$218,119,008	\$218,119,008	\$14,996,545	\$74,396,797	\$143,722,211	34.11%	33.94%



EXPENDITURES BY STATE PROGRAM
GENERAL FUND

December 31, 2014

	Adopted Budget	Operating Budget	Current Month	Year to Date	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	Percent Of Operating Budget	Prior Year Percent Of Operating Budget
								--(Excluding Encumbrances)--
Regular Instruction								
01 Basic Education	121,700,015	123,117,862	9,440,337	38,205,410	3,175,010	81,737,442	31.03%	31.35%
02 Alternative Learning Experience	733,880	569,396	81,301	180,117	204,355	184,923	31.63%	27.24%
03 Dropout Reengagement	261,880	310,967	30,731	90,058	1,015	219,894	28.96%	n/a
Special Education Instruction								
21 Special Education, Basic, State	24,237,956	24,237,956	2,012,357	7,896,480	617,529	15,723,947	32.58%	30.73%
22 Special Education, Birth to Two	672,609	672,609	38,091	172,306	313,500	186,803	25.62%	7.28%
24 Special Education, Supp, Federal	3,677,387	3,677,389	133,043	517,174		3,160,215	14.06%	28.31%
Vocational Education Instruction								
31 Vocational, Basic, State	8,329,173	8,609,034	572,557	2,414,744	94,120	6,100,170	28.05%	29.58%
34 Vocational, Middle School Grant, State	430,338	417,451	32,128	128,600	1,100	287,751	30.81%	26.02%
38 Vocational, Federal	88,978	94,691	(93)	73,600	21,155	(64)	77.73%	32.49%
Compensatory Education Instruction								
51 Disadvantaged, Federal	1,973,725	2,322,351	125,055	413,136	156,475	1,752,740	17.79%	29.84%
52 School Improvement, Federal	417,767	581,733	39,444	151,482		430,251	26.04%	1.68%
55 Learning Assistance, State	3,672,779	3,680,720	203,302	800,742	14,902	2,865,076	21.76%	22.15%
58 Special and Pilot Programs, State	1,872,127	1,457,964	58,442	235,963	4,118	1,217,882	16.18%	35.74%
64 Limited English Proficiency, Federal	123,098	125,427	(1,214)	3,908		121,519	3.12%	27.32%
65 Transitional Bilingual, State	1,054,847	1,054,847	91,398	358,288	3,603	692,957	33.97%	32.46%
67 Indian Ed., JOM, Federal	20,000	24,340	230	350		23,990	1.44%	0.00%
68 Indian Ed., ED, Federal	106,837	106,837	11,163	47,453		59,384	44.42%	30.43%
69 Compensatory Other	0	1,544	51	1,067		477	69.13%	14.32%
Other Instructional Programs								
74 Highly Capable	181,727	181,727	15,353	60,686		121,041	33.39%	28.49%
78 Youth Training Programs, Federal	85,185	85,185	6,521	26,062		59,123	30.59%	80.55%
79 Instructional Programs, Other	2,626,627	812,101	10,157	45,643		766,458	5.62%	1.33%
Community Services								
89 Other Community Services	518,485	518,485	58,633	226,215	84,145	208,125	43.63%	34.30%
Support Services								
97 District Wide Support	29,416,684	29,466,417	2,137,289	9,622,625	1,969,073	17,874,719	32.66%	33.13%
98 School Food Services	5,243,474	5,401,748	416,718	1,858,889	1,043,808	2,499,051	34.41%	37.16%
99 Pupil Transportation	9,375,475	9,292,272	742,486	2,945,969	1,637,760	4,708,543	31.70%	29.56%
Total Expenditures	\$216,821,053	\$216,821,053	\$16,255,481	\$66,476,968	\$9,341,669	\$141,002,416	30.66%	30.74%



BUDGET STATUS
 TRANSPORTATION VEHICLE FUND

December 31, 2014

	Adopted Budget	Current Month	Year to Date	Encumbrances	(Over)/Under Budget	Percent Of Budget	Prior Year Percent Of Budget
Beginning Fund Balance	\$682,163		\$690,131				
--(Excluding Encumbrances)--							
Revenue							
Local Property Tax	0	0	1		(1)	0.00%	0.00%
Local Support Nontax	437	31	192		245	43.91%	31.10%
State Transportation Reimbursement	800,000				800,000	0.00%	0.00%
Sale of Equipment	0		21,902		(21,902)	0.00%	0.00%
Total Revenues	\$800,437	\$31	\$22,095		\$778,342	2.76%	1.20%
Expenditures							
Transportation Equipment	1,482,600		361,105		1,121,495	24.36%	1.01%
Total Expenditures	\$1,482,600	\$0	\$361,105	\$0	\$1,121,495	24.36%	1.01%
Net Change in Revenues to Expenditures	(682,163)	31	(339,010)				
Ending Fund Balance	\$0		\$351,121				



BUDGET STATUS
CAPITAL PROJECTS FUND

December 31, 2014

	Adopted Budget	Current Month	Year to Date	Encumbrances	(Over)/Under Budget	Percent Of Budget	Prior Year Percent Of Budget
Beginning Fund Balance	\$7,734,043		\$11,204,685				
							---(Excluding Encumbrances)---
Revenue							
Local Taxes	3,710,000				3,710,000	0.00%	27.85%
Local Support Nontax	1,400,391	69,190	346,000		1,054,391	24.71%	0.00%
State,Special Purpose	500,000				500,000	0.00%	0.00%
Other Sources	0	37,849	37,849		(37,849)	n/a	0.00%
Total Revenues	\$5,610,391	\$107,039	\$383,849		\$5,226,542	6.84%	28.02%
Expenditures							
Sites	5,957,132	83,257	396,050	247,915	5,313,167	6.65%	0.00%
Buildings	3,852,550	313,348	1,012,627	1,362,142	1,477,781	26.28%	10.46%
Equipment	1,120,730	31,043	313,697	114,423	692,610	27.99%	13.62%
Energy	21,840	1,017,555	965,893	848,586	(1,792,639)	0.00%	0.00%
Sales and Lease	0			4,500	(4,500)	n/a	n/a
Total Expenditures	\$10,952,252	\$1,445,202	\$2,688,268	\$2,577,566	\$5,686,418	24.55%	17.09%
Net Change in Revenues to Expenditures	(5,341,861)	(1,338,164)	(2,304,418)				
Ending Fund Balance	\$2,392,182		\$8,900,267				



BUDGET STATUS
 DEBT SERVICE FUND

December 31, 2014

	Adopted Budget	Current Month	Year to Date	Encumbrances	(Over)/Under Budget	Percent Of Budget	Prior Year Percent Of Budget
Beginning Fund Balance	\$4,190,000		\$4,413,674				
--(Excluding Encumbrances)--							
Revenue							
Local Taxes	20,032,934	83,673	9,282,439		10,750,495	46.34%	48.61%
Investment Earnings	8,881	548	1,794		7,087	20.20%	20.18%
Total Revenues	\$20,041,815	\$84,221	\$9,284,233		\$10,757,582	46.32%	48.59%
Expenditures							
Matured Bond Expenditures	11,320,000	2,400,000	2,400,000		8,920,000	21.20%	34.05%
Interest on Bonds	8,018,738	4,037,738	4,037,738		3,981,001	50.35%	50.56%
Bond Transfer Fees	250,000	0	0		250,000	0.00%	0.00%
Total Expenditures	\$19,588,738	\$6,437,738	\$6,437,738	\$0	\$13,151,001	32.86%	40.42%
Net Change in Revenues to Expenditures	453,077	(6,353,516)	2,846,495				
Ending Fund Balance	\$4,643,077		\$7,260,170				



BUDGET STATUS
ASSOCIATED STUDENT BODY FUND

December 31, 2014

	Adopted Budget	Current Month	Year to Date	Encumbrances (Elementary Only)	(Over)/Under Budget	Percent Of Budget	Prior Year Percent Of Budget
Beginning Fund Balance	\$1,110,000		\$1,235,922				
							---(Excluding Encumbrances)---
Revenue							
General Student Body	1,465,179	18,028	533,929		931,250	36.44%	39.40%
Athletics	1,148,238	62,045	326,864		821,374	28.47%	31.31%
Classes	233,700	2,478	6,318		227,382	2.70%	3.91%
Clubs	2,403,811	87,447	519,200		1,884,611	21.60%	20.43%
Private Moneys	319,350	5,411	10,066		309,284	3.15%	6.37%
Total Revenues	\$5,570,278	\$175,410	\$1,396,377		\$4,173,902	25.07%	26.38%
Expenditures							
General Student Body	958,143	20,890	167,662	1,772	788,709	17.50%	17.30%
Athletics	1,560,469	74,791	604,554		955,915	38.74%	28.76%
Classes	236,792	829	5,483		231,309	2.32%	5.19%
Clubs	2,462,608	121,306	459,051		2,003,557	18.64%	15.11%
Private Moneys	320,650	5,668	7,533		313,117	2.35%	1.15%
Total Expenditures	\$5,538,662	\$223,484	\$1,244,283	\$1,772	\$4,292,607	22.47%	18.41%
Net Change in Revenues to Expenditures	31,616	(48,074)	152,093				

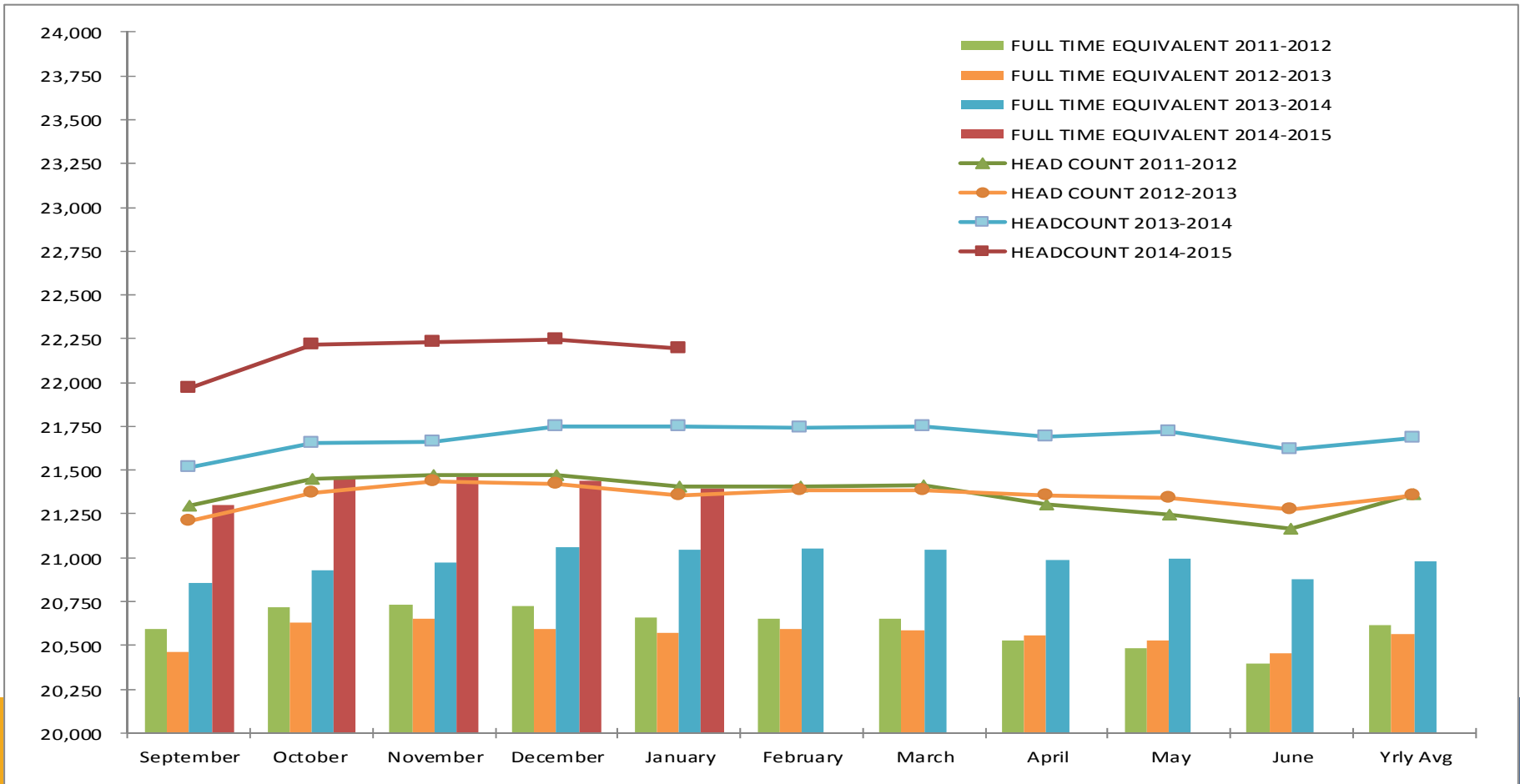


PUYALLUP SCHOOL DISTRICT
A Tradition of Excellence

INCOME STATEMENT
PRIVATE PURPOSE TRUST FUND

December 31, 2014

	Current Month	Year To Date
Beginning Fund Balance		\$701,928
Revenue		
Scholarship Revenue	28	68
Investment Interest	60	216
Total Revenues	\$88	\$284
Expenditures		
Scholarship Awards	93	(527)
Scholarship Award Returns	0	(3,805)
Total Expenditures	\$93	(\$4,332)
Net Change in Revenues to Expenditures	(5)	4,616
Ending Fund Balance		\$706,544



STUDENT FTE & HEADCOUNT 2012-2015