



### Key Messages

The attached February 2015 Financial Statements are presented for your information. Key messages about these statements are:

- The General Fund's revenues and expenditures are trending similar to past years.
- The Capital Projects, Debt Service, Private Purpose Trust and ASB Funds are all operating as expected.

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Date: April 6th 2015



**PUYALLUP SCHOOL DISTRICT**  
*A Tradition of Excellence*

**BALANCE SHEET**

February 28, 2015

	General Fund	Trans Vehicle Fund	Capital Projects Fund	Debt Service Fund	ASB Fund	Private Purpose Trust Fund
<b>Assets</b>						
Imprest Cash	89,314				20,200	11,434
Cash On Hand	91,047				17,100	
Cash w/County Treasurer	5,809,913	1,070	430,416	232,387	60,145	320
Minus Outstanding Warrants	(5,358,783)		(221,369)		(52,653)	
Taxes Receivable	49,539,373	13	6,937,763	20,315,089		
Due From Other Funds						
Due From Other Govt Units	12,907					
Accounts Receivable	44,235				885	
Inventory Supplies & Materials	313,179					
Inventory Lunchrooms	150,801					
Inventory USDA Commodities	185,630					
Investments	30,915,295	442,000	7,640,000	7,327,000	1,188,000	691,000
<b>Total Assets</b>	<b>\$ 81,792,911</b>	<b>\$443,083</b>	<b>\$ 14,786,811</b>	<b>\$27,874,476</b>	<b>\$1,233,678</b>	<b>\$702,755</b>
<b>Liabilities</b>						
Accounts Payable	2,117		95		1,775	
Accrued Salaries						
Retainage Payable	68,120		178,962			
Payroll Deductions & Taxes Payable	36,515					
Due to Other Gov Entities	153					
Due to Other Funds						
Deferred Revenue						
Deferred Revenue - Taxes Receivable	49,539,373	13	6,937,763	20,315,089		
<b>Total Liabilities</b>	<b>49,646,278</b>	<b>\$13</b>	<b>7,116,821</b>	<b>\$20,315,089</b>	<b>\$1,775</b>	<b>\$0</b>
<b>Fund Balance</b>	<b>\$ 32,146,633</b>	<b>\$ 443,070</b>	<b>\$ 7,669,990</b>	<b>\$ 7,559,387</b>	<b>\$ 1,231,903</b>	<b>\$ 702,755</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$ 81,792,911</b>	<b>\$ 443,083</b>	<b>\$ 14,786,811</b>	<b>\$ 27,874,476</b>	<b>\$ 1,233,678</b>	<b>\$ 702,755</b>



BUDGET STATUS  
GENERAL FUND

February 28, 2015

	Adopted Budget	Operating Budget	Current Month	Year to Date	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	Percent Of Operating Budget	Prior Year Percent Of Operating Budget
<b>Beginning Fund Balance</b>	\$23,735,000	\$26,536,966		\$26,536,966				
<b>Revenue</b>								
Local Taxes	46,694,066	46,858,280	555,049	21,423,656		25,434,624	45.72%	47.67%
Local Support Non-Tax	3,759,000	3,759,000	326,513	2,613,755		1,145,245	69.53%	69.00%
State, General Purpose	127,753,987	129,404,909	11,169,384	63,890,032		65,514,877	49.37%	49.29%
State, Special Purpose	26,304,434	26,398,454	2,398,655	13,129,698		13,268,756	49.74%	48.37%
Federal, General Purpose	17,700	17,700	24,107	45,188		(27,488)	255.30%	0.00%
Federal, Special Purpose	12,560,821	10,651,665	786,227	3,364,729		7,286,936	31.59%	30.89%
Revenues From Other Districts	1,000,000	1,000,000		322,177		677,823	32.22%	29.55%
Revenues From Other Entities	27,000	27,000	3,598	64,044		(37,044)	237.20%	40.23%
Other Financing Sources	2,000	2,000		1,182		818	59.10%	915.14%
<b>Total Revenues</b>	\$218,119,008	\$218,119,008	\$15,263,533	\$104,854,462		\$113,264,546	48.07%	48.07%
<b>Expenditures</b>								
Regular Instruction	122,695,775	123,998,225	9,296,751	56,785,497	2,426,918	64,785,810	45.80%	47.38%
Special Education Instruction	28,587,952	28,587,954	2,261,961	13,060,533	795,497	14,731,923	45.69%	46.11%
Vocational Education Instruction	8,848,489	9,121,176	645,003	3,881,027	50,506	5,189,644	42.55%	44.67%
Compensatory Education Instruction	9,241,180	9,355,763	639,103	3,583,724	241,907	5,530,132	38.30%	39.53%
Other Instructional Programs	2,893,539	1,079,013	35,025	199,979	256	878,778	18.53%	6.46%
Community Services	518,485	518,485	102,129	381,382	42,627	94,476	73.56%	53.72%
Support Services	44,035,633	44,160,437	3,400,643	21,352,652	4,298,912	18,508,873	48.35%	48.09%
<b>Total Expenditures</b>	\$216,821,053	\$216,821,053	\$16,380,615	\$99,244,794	\$7,856,622	\$109,719,636	45.77%	46.24%
<b>Net Change in Revenues to Expenditures</b>	1,297,955	1,297,955	(1,117,082)	5,609,668				
<b>Ending Fund Balance</b>	\$25,032,955	\$27,834,921		\$32,146,633				

**REVENUES AND OTHER FINANCING SOURCES  
GENERAL FUND**

February 28, 2015

	Adopted Budget	Operating Budget	Current Month	Year to Date	(Over)/Under Operating Budget	Percent Of Operating Budget	Prior Year Percent Of Operating Budget
<b>Local Taxes</b>							
1100 Local Property Taxes	46,694,066	46,858,280	553,801	21,422,408	25,435,872	45.72%	47.67%
1500 Timber Excise Tax	0	0	1,248	1,248	(1,248)	n/a	n/a
<b>Local Support Nontax</b>							
2100 Tuition and Fees, Unassigned	44,000	44,000	10,838	24,549	19,451	55.79%	54.34%
2200 Sale of Goods, Supplies and Services	500,000	500,000	41,884	301,604	198,396	60.32%	55.99%
2231 Sec Voc Ed Sale of Goods, Supplies and Svcs	1,000	1,000	0	0	1,000	0.00%	1.55%
2289 Other Community Services	80,000	80,000	0	64,278	15,722	80.35%	75.39%
2298 School Food Services	2,100,000	2,100,000	214,865	1,409,355	690,645	67.11%	57.01%
2300 Investment Earnings	30,000	30,000	2,770	14,476	15,524	48.25%	60.47%
2500 Gifts and Donations	200,000	200,000	13,620	143,664	56,336	71.83%	59.30%
2600 Fines and Damages	50,000	50,000	4,721	15,595	34,405	31.19%	49.01%
2700 Rentals	529,000	529,000	37,814	356,690	172,310	67.43%	70.49%
2800 Insurance Recoveries	25,000	25,000	0	1,000	24,000	4.00%	1176.17%
2910 E-Rate	200,000	200,000	0	282,545	(82,545)	141.27%	99.78%
<b>State, General Purpose</b>							
3100 State Apportionment	117,141,684	118,547,322	10,832,265	60,281,202	58,266,120	50.85%	50.42%
3121 Special Ed - General Apportionment	3,662,032	3,662,032	337,119	1,858,342	1,803,690	50.75%	40.36%
3300 Local Effort Assistance	6,950,271	7,195,555	0	1,750,488	5,445,067	24.33%	28.46%
<b>State, Special Purpose</b>							
4121 Special Education	14,066,451	14,066,451	1,287,232	6,997,031	7,069,420	49.74%	51.40%
4122 Special Ed - Infants and Toddlers	672,609	672,609	54,767	421,658	250,951	62.69%	34.32%
4155 Learning Assistance	3,504,325	3,504,325	312,474	1,753,329	1,750,996	50.03%	50.02%
4158 Special and Pilot Programs	731,989	826,009	2,189	104,507	721,502	12.65%	3.26%
4165 Transitional Bilingual	804,847	804,847	86,083	481,686	323,162	59.85%	64.67%
4174 Highly Capable	211,085	211,085	19,195	107,880	103,205	51.11%	51.60%
4198 State School Food Services	43,409	43,409	5,570	25,596	17,813	58.96%	4.46%
4199 Transportation - Operations	6,269,719	6,269,719	631,143	3,233,077	3,036,642	51.57%	49.80%
4300 Other State Agencies	0	0	0	4,934	(4,934)	n/a	n/a
<b>Federal, General Purpose</b>							
5300 Impact Aid PL 81-874	0	0	20,193	27,685	(27,685)	n/a	n/a
5329 Impact Aid PL-SPED	0	0	0	13,590	(13,590)	n/a	n/a
5500 Federal Forests	17,700	17,700	3,913	3,913	13,787	22.11%	n/a
<b>Federal, Special Purpose</b>							
6124 Special Education, Supplemental	4,343,605	4,343,605	175,310	664,734	3,678,871	15.30%	26.01%
6138 Secondary Vocational Education	93,000	98,971	32,489	97,382	1,589	98.39%	36.19%
6151 Disadvantaged	2,062,937	2,425,131	126,610	544,460	1,880,671	22.45%	37.74%
6152 School Improvement, Federal	436,650	608,028	43,780	200,136	407,892	32.92%	1.80%
6164 Limited English Proficiency	125,560	127,935	258	828	127,107	0.65%	45.46%
6198 Federal School Food Services	2,200,000	2,200,000	355,468	1,442,194	757,806	65.55%	85.59%
6267 Indian Education, JOM	20,000	20,000	0	4,759	15,241	23.80%	23.79%
6268 Indian Education, USDOE	52,169	52,169	5,155	52,429	(260)	100.50%	99.96%
6278 Youth Training JROTC	76,900	76,900	5,610	33,058	43,843	42.99%	43.07%
6300 Federal Grants Through Other Agencies	2,500,000	48,926	0	0	48,926	0.00%	0.00%
6310 Medicaid Administrative Match	300,000	300,000	0	52,295	247,705	17.43%	23.04%
6321 SPED Medicaid Reimb, Other Agencies	20,000	20,000	1,285	4,032	15,968	20.16%	51.53%
6998 USDA Commodities	330,000	330,000	40,262	268,422	61,578	81.34%	79.66%
<b>Revenues From Other School Districts</b>							
7121 Special Education	1,000,000	1,000,000	0	322,177	677,823	32.22%	30.25%
<b>Revenues from Other Entities</b>							
8100 Governmental Entities	2,000	2,000	0	0	2,000	0.00%	0.00%
8198 School Food Services	25,000	25,000	3,598	19,839	5,161	79.35%	61.14%
8500 Revenues from ESD's	0	0	0	44,206	(44,206)	0.00%	-47.41%
<b>Other Financing Sources</b>							
9300 Sale of Equipment	2,000	2,000	0	1,182	818	59.10%	915.14%
<b>Total Revenues</b>	<b>\$218,119,008</b>	<b>\$218,119,008</b>	<b>\$15,263,533</b>	<b>\$104,854,462</b>	<b>\$113,264,546</b>	<b>48.07%</b>	<b>48.07%</b>



EXPENDITURES BY STATE PROGRAM  
GENERAL FUND

February 28, 2015

	Adopted Budget	Operating Budget	Current Month	Year to Date	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	Percent Of Operating Budget	Prior Year Percent Of Operating Budget
								---(Excluding Encumbrances)---
<b>Regular Instruction</b>								
01 Basic Education	121,700,015	123,374,250	9,235,830	56,395,523	2,224,536	64,754,191	45.71%	47.38%
02 Alternative Learning Experience	733,880	569,396	33,656	250,490	201,402	117,504	43.99%	47.13%
03 Dropout Reengagement	261,880	311,366	27,265	139,484	980	170,902	44.80%	n/a
<b>Special Education Instruction</b>								
21 Special Education, Basic, State	24,237,956	24,237,956	2,041,096	11,960,989	567,317	11,709,649	49.35%	46.66%
22 Special Education, Birth to Two	672,609	672,609	85,466	321,755	228,180	122,674	47.84%	61.62%
24 Special Education, Supp, Federal	3,677,387	3,677,389	135,399	777,789	0	2,899,600	21.15%	40.97%
<b>Vocational Education Instruction</b>								
31 Vocational, Basic, State	8,329,173	9,012,508	609,611	3,595,259	43,776	5,373,473	39.89%	45.20%
34 Vocational, Middle School Grant, State	430,338	442,054	31,648	192,102	1,100	248,852	43.46%	38.55%
38 Vocational, Federal	88,978	94,691	3,745	93,665	5,630	(4,604)	98.92%	28.19%
<b>Compensatory Education Instruction</b>								
51 Disadvantaged, Federal	1,973,725	2,315,796	122,657	644,389	223,312	1,448,095	27.83%	43.12%
52 School Improvement, Federal	417,767	581,733	48,005	240,476	0	341,257	41.34%	5.29%
55 Learning Assistance, State	3,672,779	3,407,375	299,441	1,716,132	12,778	1,678,465	50.37%	35.54%
58 Special and Pilot Programs, State	1,872,127	1,464,196	63,024	358,884	2,278	1,103,033	24.51%	49.28%
64 Limited English Proficiency, Federal	123,098	125,427	7,977	43,249		82,178	34.48%	43.38%
65 Transitional Bilingual, State	1,054,847	1,054,847	85,989	503,935	3,538	547,373	47.77%	49.53%
67 Indian Ed., JOM, Federal	20,000	24,340	935	2,208		22,132	9.07%	0.78%
68 Indian Ed., ED, Federal	106,837	106,837	11,026	69,330		37,507	64.89%	45.46%
69 Compensatory Other	0	5,544	50	5,121		423	92.36%	14.95%
<b>Other Instructional Programs</b>								
74 Highly Capable	181,727	181,727	15,984	91,946		89,781	50.60%	42.71%
78 Youth Training Programs, Federal	85,185	85,185	6,522	39,107		46,078	45.91%	98.98%
79 Instructional Programs, Other	2,626,627	386,847	12,519	68,926	256	317,664	17.82%	1.98%
<b>Community Services</b>								
89 Other Community Services	518,485	528,543	102,129	381,382	42,627	104,534	72.16%	42.71%
<b>Support Services</b>								
97 District Wide Support	29,416,684	29,466,417	2,223,533	14,128,653	1,704,625	13,633,139	47.95%	48.06%
98 School Food Services	5,243,474	5,401,748	455,439	2,826,620	1,103,273	1,471,855	52.33%	55.11%
99 Pupil Transportation	9,375,475	9,292,272	721,671	4,397,379	1,491,014	3,403,880	47.32%	44.53%
<b>Total Expenditures</b>	<b>\$216,821,053</b>	<b>\$216,821,053</b>	<b>\$16,380,615</b>	<b>\$99,244,794</b>	<b>\$7,856,622</b>	<b>\$109,719,636</b>	<b>45.77%</b>	<b>46.24%</b>



BUDGET STATUS  
TRANSPORTATION VEHICLE FUND

February 28, 2015

	Adopted Budget	Current Month	Year to Date	Encumbrances	(Over)/Under Budget	Percent Of Budget	Prior Year Percent Of Budget
<b>Beginning Fund Balance</b>	\$682,163		\$690,131				
							--(Excluding Encumbrances)--
<b>Revenue</b>							
Local Property Tax	0	0	1		(1)	0.00%	0.00%
Local Support Nontax	437	38	257		180	58.86%	125.12%
State Transportation Reimbursement	800,000	0	0		800,000	0.00%	0.00%
Other State Agencies	0	0	89,938		(89,938)	0.00%	n/a
Sale of Equipment	0	0	23,848		(23,848)	0.00%	0.00%
<b>Total Revenues</b>	<b>\$800,437</b>	<b>\$39</b>	<b>\$114,044</b>		<b>\$686,393</b>	<b>14.25%</b>	<b>1.39%</b>
<b>Expenditures</b>							
Transportation Equipment	1,482,600		361,105		1,121,495	24.36%	1.01%
<b>Total Expenditures</b>	<b>\$1,482,600</b>	<b>\$0</b>	<b>\$361,105</b>	<b>\$0</b>	<b>\$1,121,495</b>	<b>24.36%</b>	<b>1.01%</b>
<b>Net Change in Revenues to Expenditures</b>	<b>(682,163)</b>	<b>39</b>	<b>(247,061)</b>				
<b>Ending Fund Balance</b>	<b>\$0</b>		<b>\$443,070</b>				



BUDGET STATUS  
CAPITAL PROJECTS FUND

February 28, 2015

	Adopted Budget	Current Month	Year to Date	Encumbrances	(Over)/Under Budget	Percent Of Budget	Prior Year Percent Of Budget
<b>Beginning Fund Balance</b>	\$7,734,043		\$11,204,685				
							---(Excluding Encumbrances)---
<b>Revenue</b>							
Local Taxes	3,710,000	61,007	65,118		3,644,882	1.76%	0.00%
Local Support Nontax	1,400,391	205,997	624,078		776,313	44.56%	40.88%
State, Special Purpose	500,000	0	0		500,000	0.00%	0.00%
Other Sources	0	0	37,849		(37,849)	n/a	0.00%
<b>Total Revenues</b>	\$5,610,391	\$267,004	\$727,045		\$4,883,346	12.96%	41.05%
<b>Expenditures</b>							
Sites	5,957,132	194,329	633,360	173,975	5,149,798	10.63%	0.00%
Buildings	3,852,550	336,919	1,686,249	1,073,192	1,093,109	43.77%	15.07%
Equipment	1,120,730	36,229	363,455	74,014	683,261	32.43%	15.36%
Energy	21,840	608,284	1,574,178	240,302	(1,792,639)	0.00%	0.00%
Sales and Lease	0	0	4,500	0	(4,500)	n/a	0.00%
<b>Total Expenditures</b>	\$10,952,252	\$1,175,762	\$4,261,741	\$1,561,483	\$5,129,028	38.91%	22.47%
<b>Net Change in Revenues to Expenditures</b>	(5,341,861)	(908,758)	(3,534,696)				
<b>Ending Fund Balance</b>	\$2,392,182		\$7,669,990				



BUDGET STATUS  
 DEBT SERVICE FUND

February 28, 2015

	Adopted Budget	Current Month	Year to Date	Encumbrances	(Over)/Under Budget	Percent Of Budget	Prior Year Percent Of Budget
<b>Beginning Fund Balance</b>	\$4,190,000		\$4,413,674				
--(Excluding Encumbrances)--							
<b>Revenue</b>							
Local Taxes	20,032,934	232,046	9,580,630		10,452,304	47.82%	50.02%
Investment Earnings	8,881	633	2,981		5,900	33.56%	30.48%
<b>Total Revenues</b>	<b>\$20,041,815</b>	<b>\$232,679</b>	<b>\$9,583,611</b>		<b>\$10,458,204</b>	<b>47.82%</b>	<b>50.01%</b>
<b>Expenditures</b>							
Matured Bond Expenditures	11,320,000	0	2,400,000		8,920,000	21.20%	34.05%
Interest on Bonds	8,018,738	0	4,037,738		3,981,001	50.35%	50.56%
Bond Transfer Fees	250,000		161		249,839	0.06%	0.36%
<b>Total Expenditures</b>	<b>\$19,588,738</b>	<b>\$0</b>	<b>\$6,437,898</b>	<b>\$0</b>	<b>\$13,150,840</b>	<b>32.87%</b>	<b>40.43%</b>
<b>Net Change in Revenues to Expenditures</b>	<b>453,077</b>	<b>232,679</b>	<b>3,145,713</b>				
<b>Ending Fund Balance</b>	<b>\$4,643,077</b>		<b>\$7,559,387</b>				





BUDGET STATUS  
ASSOCIATED STUDENT BODY FUND

February 28, 2015

	Adopted Budget	Current Month	Year to Date	Encumbrances (Elementary Only)	(Over)/Under Budget	Percent Of Budget	Prior Year Percent Of Budget
<b>Beginning Fund Balance</b>	\$1,110,000		\$1,235,922				
							---(Excluding Encumbrances)---
<b>Revenue</b>							
General Student Body	1,465,179	22,127	574,733		890,446	39.23%	49.31%
Athletics	1,148,238	36,940	413,955		734,283	36.05%	40.99%
Classes	233,700	1,339	11,458		222,242	4.90%	4.80%
Clubs	2,403,811	77,292	655,435		1,748,376	27.27%	25.81%
Private Moneys	319,350	5,814	17,296		302,054	5.42%	10.70%
<b>Total Revenues</b>	<b>\$5,570,278</b>	<b>\$143,512</b>	<b>\$1,672,877</b>		<b>\$3,897,401</b>	<b>30.03%</b>	<b>33.59%</b>
<b>Expenditures</b>							
General Student Body	958,143	19,003	200,819	829	756,495	20.96%	21.66%
Athletics	1,560,469	97,924	852,892		707,577	54.66%	45.54%
Classes	236,792	5,543	15,876		220,916	6.70%	7.01%
Clubs	2,462,608	85,931	597,036		1,865,572	24.24%	26.32%
Private Moneys	320,650	2,626	10,272		310,378	3.20%	7.48%
<b>Total Expenditures</b>	<b>\$5,538,662</b>	<b>\$211,028</b>	<b>\$1,676,896</b>	<b>\$829</b>	<b>\$3,860,937</b>	<b>30.28%</b>	<b>29.09%</b>
<b>Net Change in Revenues to Expenditures</b>	<b>31,616</b>	<b>(67,517)</b>	<b>(4,019)</b>				
<b>Ending Fund Balance</b>	<b>\$1,141,616</b>		<b>\$1,231,903</b>				

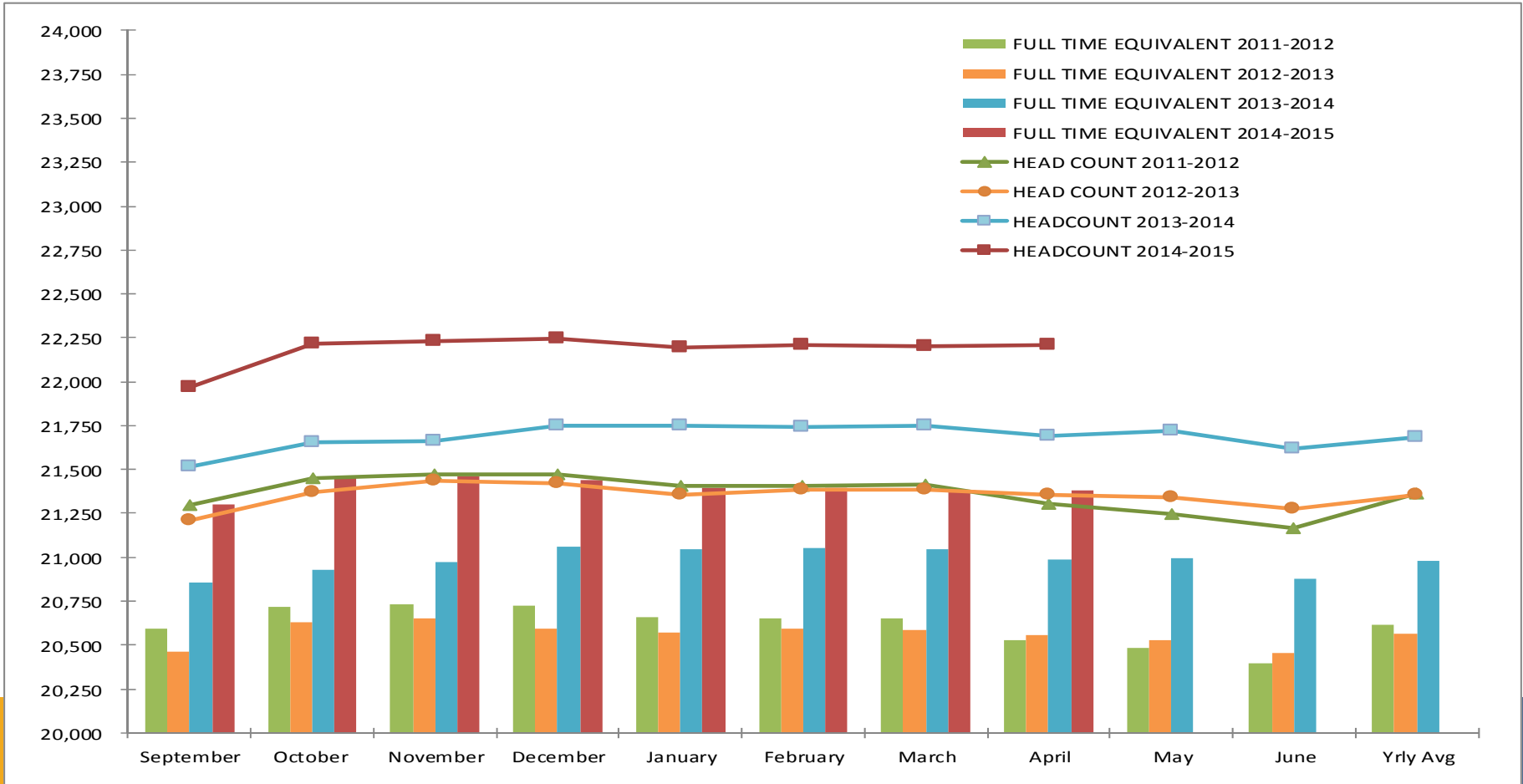


PUYALLUP SCHOOL DISTRICT  
*A Tradition of Excellence*

INCOME STATEMENT  
PRIVATE PURPOSE TRUST FUND

February 28, 2015

	Current Month	Year To Date
<b>Beginning Fund Balance</b>		\$701,928
<b>Revenue</b>		
Scholarship Revenue	21	189
Investment Interest	60	329
<b>Total Revenues</b>	\$81	\$518
<b>Expenditures</b>		
Scholarship Awards	175	3,496
Scholarship Award Returns	0	(3,805)
<b>Total Expenditures</b>	\$175	(\$309)
<b>Net Change in Revenues to Expenditures</b>	(94)	827
<b>Ending Fund Balance</b>		\$702,755



## STUDENT FTE & HEADCOUNT 2012-2015