



Key Messages

The attached January 2015 Financial Statements are presented for your information. Key messages about these statements are:

- The General Fund's revenues and expenditures are trending similar to past years.
- The Transportation Vehicle Fund received \$89k from the Washington State Dept of Ecology for the School Bus Replacement Grant.
- The Capital Projects, Debt Service, Private Purpose Trust and ASB Funds are all operating as expected.

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Date: March 5th 2015



PUYALLUP SCHOOL DISTRICT
A Tradition of Excellence

BALANCE SHEET

January 31, 2015

	General Fund	Trans Vehicle Fund	Capital Projects Fund	Debt Service Fund	ASB Fund	Private Purpose Trust Fund
Assets						
Imprest Cash	89,314				20,200	11,434
Cash On Hand	201,865				16,690	
Cash w/County Treasurer	5,091,879	32	263,966	66,708	95,009	2,015
Minus Outstanding Warrants	(5,060,326)		(169,906)		(86,897)	(1,600)
Taxes Receivable	50,112,919	13	7,001,235	20,555,280		
Due From Other Funds						
Due From Other Govt Units	180,473					
Accounts Receivable	69,003					
Inventory Supplies & Materials	296,339					
Inventory Lunchrooms	127,182					
Inventory USDA Commodities	176,487					
Investments	32,241,295	443,000	8,657,000	7,260,000	1,257,000	691,000
Total Assets	\$ 83,526,432	\$443,044	\$ 15,752,295	\$27,881,989	\$1,302,001	\$702,849
Liabilities						
Accounts Payable	849		842		2,582	
Accrued Salaries						
Retainage Payable	83,214		171,471			
Payroll Deductions & Taxes Payable	65,546					
Due to Other Gov Entities	153					
Due to Other Funds						
Deferred Revenue						
Deferred Revenue - Taxes Receivable	50,112,919	13	7,001,235	20,555,280		
Total Liabilities	50,262,681	\$13	7,173,548	\$20,555,280	\$2,582	\$0
Fund Balance	\$ 33,263,750	\$ 443,032	\$ 8,578,747	\$ 7,326,708	\$ 1,299,419	\$ 702,849
Total Liabilities & Fund Balance	\$ 83,526,432	\$ 443,044	\$ 15,752,295	\$ 27,881,989	\$ 1,302,001	\$ 702,849



BUDGET STATUS
GENERAL FUND

January 31, 2015

	Adopted Budget	Operating Budget	Current Month	Year to Date	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	Percent Of Operating Budget	Prior Year Percent Of Operating Budget
Beginning Fund Balance	\$23,735,000	\$26,536,966		\$26,536,966				
								---(Excluding Encumbrances)---
Revenue								
Local Taxes	46,694,066	46,858,280	149,256	20,868,607		25,989,673	44.54%	46.45%
Local Support Non-Tax	3,759,000	3,759,000	404,749	2,287,242		1,471,758	60.85%	61.48%
State, General Purpose	127,753,987	129,404,909	11,711,089	52,720,648		76,684,261	40.74%	40.72%
State, Special Purpose	26,304,434	26,398,454	2,310,822	10,731,043		15,667,411	40.65%	38.51%
Federal, General Purpose	17,700	17,700		21,082		(3,382)	119.11%	0.00%
Federal, Special Purpose	12,560,821	10,651,665	577,607	2,578,502		8,073,163	24.21%	22.75%
Revenues From Other Districts	1,000,000	1,000,000		322,177		677,823	32.22%	29.55%
Revenues From Other Entities	27,000	27,000	39,675	60,446		(33,446)	223.88%	30.85%
Other Financing Sources	2,000	2,000	934	1,182		818	59.10%	915.14%
Total Revenues	\$218,119,008	\$218,119,008	\$15,194,132	\$89,590,929		\$128,528,079	41.07%	41.01%
Expenditures								
Regular Instruction	122,695,775	123,998,225	9,013,160	47,488,747	2,996,569	73,512,910	38.30%	39.19%
Special Education Instruction	28,587,952	28,587,954	2,212,612	10,798,572	912,870	16,876,512	37.77%	38.33%
Vocational Education Instruction	8,848,489	9,121,176	619,080	3,236,024	94,947	5,790,205	35.48%	36.72%
Compensatory Education Instruction	9,241,180	9,355,763	932,231	2,944,621	230,838	6,180,305	31.47%	32.84%
Other Instructional Programs	2,893,539	1,079,013	32,563	164,954	1,300	912,759	15.29%	5.55%
Community Services	518,485	518,485	53,038	279,253	89,824	149,408	53.86%	44.12%
Support Services	44,035,633	44,160,437	3,524,492	17,951,975	4,569,665	21,638,797	40.65%	40.67%
Total Expenditures	\$216,821,053	\$216,821,053	\$16,387,176	\$82,864,144	\$8,896,013	\$125,060,896	38.22%	38.46%
Net Change in Revenues to Expenditures	1,297,955	1,297,955	(1,193,044)	6,726,785				
Ending Fund Balance	\$25,032,955	\$27,834,921		\$33,263,750				

**REVENUES AND OTHER FINANCING SOURCES
GENERAL FUND**

January 31,2015

	Adopted Budget	Operating Budget	Current Month	Year to Date	(Over)/Under Operating Budget	Percent Of Operating Budget	Prior Year Percent Of Operating Budget
Local Taxes							
1100 Local Property Taxes	46,694,066	46,858,280	149,256	20,868,607	25,989,673	44.54%	46.45%
Local Support Nontax							
2100 Tuition and Fees, Unassigned	44,000	44,000	3,201	13,711	30,289	31.16%	30.18%
2200 Sale of Goods, Supplies and Services	500,000	500,000	31,712	259,719	240,281	51.94%	48.33%
2231 Sec Voc Ed Sale of Goods, Supplies and Svcs	1,000	1,000			1,000	0.00%	0.48%
2289 Other Community Services	80,000	80,000	243	64,278	15,722	80.35%	74.24%
2298 School Food Services	2,100,000	2,100,000	219,705	1,194,490	905,510	56.88%	48.03%
2300 Investment Earnings	30,000	30,000	2,417	11,705	18,295	39.02%	51.13%
2500 Gifts and Donations	200,000	200,000	30,906	130,044	69,956	65.02%	53.85%
2600 Fines and Damages	50,000	50,000	2,483	10,873	39,127	21.75%	38.74%
2700 Rentals	529,000	529,000	114,082	318,876	210,124	60.28%	65.62%
2800 Insurance Recoveries	25,000	25,000	0	1,000	24,000	4.00%	1176.17%
2910 E-Rate	200,000	200,000	0	282,545	(82,545)	141.27%	99.78%
State, General Purpose							
3100 State Apportionment	117,141,684	118,547,322	11,381,693	49,448,937	69,098,385	41.71%	41.39%
3121 Special Ed - General Apportionment	3,662,032	3,662,032	329,396	1,521,223	2,140,809	41.54%	41.22%
3300 Local Effort Assistance	6,950,271	7,195,555		1,750,488	5,445,067	24.33%	28.46%
State, Special Purpose							
4121 Special Education	14,066,451	14,066,451	1,130,137	5,709,799	8,356,652	40.59%	41.94%
4122 Special Ed - Infants and Toddlers	672,609	672,609	147,987	366,891	305,718	0.00%	0.00%
4155 Learning Assistance	3,504,325	3,504,325	302,462	1,440,854	2,063,471	41.12%	41.11%
4158 Special and Pilot Programs	731,989	826,009	2,265	102,318	723,691	12.39%	1.12%
4165 Transitional Bilingual	804,847	804,847	134,099	395,602	409,245	49.15%	53.67%
4174 Highly Capable	211,085	211,085	20,082	88,685	122,400	42.01%	42.36%
4198 State School Food Services	43,409	43,409	4,580	20,025	23,384	46.13%	101.43%
4199 Transportation - Operations	6,269,719	6,269,719	564,275	2,601,933	3,667,786	41.50%	27.80%
4300 Other State Agencies	0	0	4,934	4,934	(4,934)	n/a	n/a
Federal, General Purpose							
5300 Impact Aid PL 81-874	0	0	0	7,492	(7,492)	n/a	0.00%
5329 Impact Aid PL-SPED	0	0	0	13,590	(13,590)	n/a	0.00%
5500 Federal Forests	17,700	17,700	0	0	17,700	0.00%	0.00%
Federal, Special Purpose							
6124 Special Education, Supplemental	4,343,605	4,343,605	126,369	489,423	3,854,182	11.27%	21.85%
6138 Secondary Vocational Education	93,000	98,971	2,149	64,893	34,078	65.57%	36.19%
6151 Disadvantaged	2,062,937	2,425,131	115,263	417,851	2,007,280	17.23%	30.19%
6152 School Improvement, Federal	436,650	608,028	39,181	156,357	451,671	25.72%	1.50%
6164 Limited English Proficiency	125,560	127,935	285	570	127,365	0.45%	21.82%
6198 Federal School Food Services	2,200,000	2,200,000	237,697	1,086,726	1,113,274	49.40%	52.59%
6267 Indian Education, JOM	20,000	20,000	0	4,759	15,241	23.80%	23.79%
6268 Indian Education, USDOE	52,169	52,169	11,574	47,274	4,895	90.62%	99.96%
6278 Youth Training JROTC	76,900	76,900	5,463	27,448	49,452	35.69%	35.98%
6300 Federal Grants Through Other Agencies	2,500,000	48,926	0	0	48,926	0.00%	0.00%
6310 Medicaid Administrative Match	300,000	300,000	0	52,295	247,705	17.43%	0.00%
6321 SPED Medicaid Reimb, Other Agencies	20,000	20,000	651	2,747	17,253	13.73%	48.00%
6998 USDA Commodities	330,000	330,000	38,975	228,159	101,841	69.14%	66.64%
Revenues From Other School Districts							
7121 Special Education	1,000,000	1,000,000	0	322,177	677,823	32.22%	30.25%
Revenues from Other Entities							
8100 Governmental Entities	2,000	2,000	0	0	2,000	0.00%	0.00%
8198 School Food Services	25,000	25,000	1,969	16,241	8,759	64.96%	48.39%
8500 Revenues from ESD's	0	0	37,706	44,206	(44,206)	0.00%	-47.41%
Other Financing Sources							
9300 Sale of Equipment	2,000	2,000	934	1,182	818	59.10%	915.14%
Total Revenues	\$218,119,008	\$218,119,008	\$15,194,132	\$89,590,929	\$128,528,079	41.07%	41.01%



EXPENDITURES BY STATE PROGRAM
GENERAL FUND

January 31, 2015

	Adopted Budget	Operating Budget	Current Month	Year to Date	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	Percent Of Operating Budget	Prior Year Percent Of Operating Budget
								--(Excluding Encumbrances)--
Regular Instruction								
01 Basic Education	121,700,015	123,117,862	8,954,283	47,159,693	2,794,132	73,164,037	38.30%	39.21%
02 Alternative Learning Experience	733,880	569,396	36,717	216,834	201,440	151,122	38.08%	35.82%
03 Dropout Reengagement	261,880	310,967	22,161	112,220	997	197,750	36.09%	n/a
Special Education Instruction								
21 Special Education, Basic, State	24,237,956	24,237,956	2,023,413	9,919,893	622,170	13,695,893	40.93%	38.77%
22 Special Education, Birth to Two	672,609	672,609	63,983	236,289	290,700	145,620	35.13%	54.43%
24 Special Education, Supp, Federal	3,677,387	3,677,389	125,216	642,390		3,034,999	17.47%	33.82%
Vocational Education Instruction								
31 Vocational, Basic, State	8,329,173	8,609,034	570,905	2,985,649	84,967	5,538,418	34.68%	37.07%
34 Vocational, Middle School Grant, State	430,338	417,451	31,854	160,454	1,100	255,897	38.44%	32.25%
38 Vocational, Federal	88,978	94,691	16,321	89,921	8,880	(4,110)	94.96%	27.92%
Compensatory Education Instruction								
51 Disadvantaged, Federal	1,973,725	2,322,351	108,596	521,732	207,229	1,593,390	22.47%	37.03%
52 School Improvement, Federal	417,767	581,733	40,989	192,471	3,125	386,137	33.09%	2.02%
55 Learning Assistance, State	3,672,779	3,680,720	615,949	1,416,691	14,668	2,249,361	38.49%	27.87%
58 Special and Pilot Programs, State	1,872,127	1,457,964	59,897	295,861	2,278	1,159,825	20.29%	44.19%
64 Limited English Proficiency, Federal	123,098	125,427	31,364	35,272		90,155	28.12%	40.09%
65 Transitional Bilingual, State	1,054,847	1,054,847	59,659	417,947	3,538	633,362	39.62%	40.95%
67 Indian Ed., JOM, Federal	20,000	24,340	923	1,273		23,067	5.23%	0.00%
68 Indian Ed., ED, Federal	106,837	106,837	10,851	58,304		48,533	54.57%	37.77%
69 Compensatory Other	0	1,544	4,003	5,070		(3,526)	328.39%	14.32%
Other Instructional Programs								
74 Highly Capable	181,727	181,727	15,275	75,962		105,765	41.80%	35.60%
78 Youth Training Programs, Federal	85,185	85,185	6,523	32,585		52,600	38.25%	89.77%
79 Instructional Programs, Other	2,626,627	812,101	10,764	56,407	1,300	754,394	6.95%	1.66%
Community Services								
89 Other Community Services	518,485	518,485	53,038	279,253	89,824	149,408	53.86%	44.12%
Support Services								
97 District Wide Support	29,416,684	29,466,417	2,282,496	11,905,121	1,904,950	15,656,346	40.40%	40.72%
98 School Food Services	5,243,474	5,401,748	512,258	2,371,147	1,189,490	1,841,111	43.90%	46.72%
99 Pupil Transportation	9,375,475	9,292,272	729,738	3,675,707	1,475,225	4,141,340	39.56%	37.38%
Total Expenditures	\$216,821,053	\$216,821,053	\$16,387,176	\$82,864,144	\$8,896,013	\$125,060,896	38.22%	38.46%



BUDGET STATUS
 TRANSPORTATION VEHICLE FUND

January 31, 2015

	Adopted Budget	Current Month	Year to Date	Encumbrances	(Over)/Under Budget	Percent Of Budget	Prior Year Percent Of Budget
							--(Excluding Encumbrances)--
Beginning Fund Balance	\$682,163		\$690,131				
Revenue							
Local Property Tax	0	0	1		(1)	0.00%	0.00%
Local Support Nontax	437	27	219		218	50.07%	118.23%
State Transportation Reimbursement	800,000	89,938	89,938		710,062	11.24%	0.00%
Sale of Equipment	0	1,945	23,848		(23,848)	0.00%	0.00%
Total Revenues	\$800,437	\$91,911	\$114,006		\$686,431	14.24%	1.36%
Expenditures							
Transportation Equipment	1,482,600		361,105		1,121,495	24.36%	1.01%
Total Expenditures	\$1,482,600	\$0	\$361,105	\$0	\$1,121,495	24.36%	1.01%
Net Change in Revenues to Expenditures	(682,163)	91,911	(247,099)				
Ending Fund Balance	\$0		\$443,032				



BUDGET STATUS
CAPITAL PROJECTS FUND

January 31, 2015

	Adopted Budget	Current Month	Year to Date	Encumbrances	(Over)/Under Budget	Percent Of Budget	Prior Year Percent Of Budget
Beginning Fund Balance	\$7,734,043		\$11,204,685				
							---(Excluding Encumbrances)---
Revenue							
Local Taxes	3,710,000	4,111	4,111		3,705,889	0.11%	0.00%
Local Support Nontax	1,400,391	72,080	418,081		982,310	29.85%	35.76%
State, Special Purpose	500,000				500,000	0.00%	0.00%
Other Sources	0		37,849		(37,849)	n/a	0.00%
Total Revenues	\$5,610,391	\$76,192	\$460,041		\$5,150,350	8.20%	35.93%
Expenditures							
Sites	5,957,132	42,981	439,031	218,057	5,300,044	7.37%	0.00%
Buildings	3,852,550	336,703	1,349,330	1,164,799	1,338,421	35.02%	12.67%
Equipment	1,120,730	13,528	327,225	101,803	691,702	29.20%	15.20%
Energy	21,840	0	965,893	848,586	(1,792,639)	0.00%	0.00%
Sales and Lease	0	4,500	4,500	0	(4,500)	n/a	0.00%
Total Expenditures	\$10,952,252	\$397,712	\$3,085,979	\$2,333,245	\$5,533,028	28.18%	19.62%
Net Change in Revenues to Expenditures	(5,341,861)	(321,520)	(2,625,938)				
Ending Fund Balance	\$2,392,182		\$8,578,747				



BUDGET STATUS
 DEBT SERVICE FUND

January 31, 2015

	Adopted Budget	Current Month	Year to Date	Encumbrances	(Over)/Under Budget	Percent Of Budget	Prior Year Percent Of Budget
Beginning Fund Balance	\$4,190,000		\$4,413,674				
--(Excluding Encumbrances)--							
Revenue							
Local Taxes	20,032,934	66,146	9,348,584		10,684,350	46.67%	48.83%
Investment Earnings	8,881	554	2,348		6,533	26.44%	25.61%
Total Revenues	\$20,041,815	\$66,699	\$9,350,932		\$10,690,883	46.66%	48.81%
Expenditures							
Matured Bond Expenditures	11,320,000	0	2,400,000		8,920,000	21.20%	34.05%
Interest on Bonds	8,018,738	0	4,037,738		3,981,001	50.35%	50.56%
Bond Transfer Fees	250,000	161	161		249,839	0.06%	0.36%
Total Expenditures	\$19,588,738	\$161	\$6,437,898	\$0	\$13,150,840	32.87%	40.43%
Net Change in Revenues to Expenditures	453,077	66,538	2,913,034				
Ending Fund Balance	\$4,643,077		\$7,326,708				



BUDGET STATUS
ASSOCIATED STUDENT BODY FUND

January 31, 2015

	Adopted Budget	Current Month	Year to Date	Encumbrances (Elementary Only)	(Over)/Under Budget	Percent Of Budget	Prior Year Percent Of Budget
Beginning Fund Balance	\$1,110,000		\$1,235,922				
							---(Excluding Encumbrances)---
Revenue							
General Student Body	1,465,179	18,677	552,606		912,573	37.72%	47.70%
Athletics	1,148,238	50,151	377,015		771,223	32.83%	3673.00%
Classes	233,700	3,802	10,119		223,581	4.33%	4.03%
Clubs	2,403,811	58,943	578,143		1,825,668	24.05%	22.65%
Private Moneys	319,350	1,417	11,483		307,867	3.60%	6.65%
Total Revenues	\$5,570,278	\$132,989	\$1,529,365		\$4,040,913	27.46%	30.72%
Expenditures							
General Student Body	958,143	14,153	181,816	102	776,225	18.98%	19.54%
Athletics	1,560,469	150,414	754,968		805,501	48.38%	41.56%
Classes	236,792	4,850	10,333		226,459	4.36%	6.43%
Clubs	2,462,608	52,054	511,105		1,951,503	20.75%	20.78%
Private Moneys	320,650	113	7,646		313,004	2.38%	5.56%
Total Expenditures	\$5,538,662	\$221,585	\$1,465,868	\$102	\$4,072,692	26.47%	25.09%
Net Change in Revenues to Expenditures	31,616	(88,596)	63,497				
Ending Fund Balance	\$1,141,616		\$1,299,419				

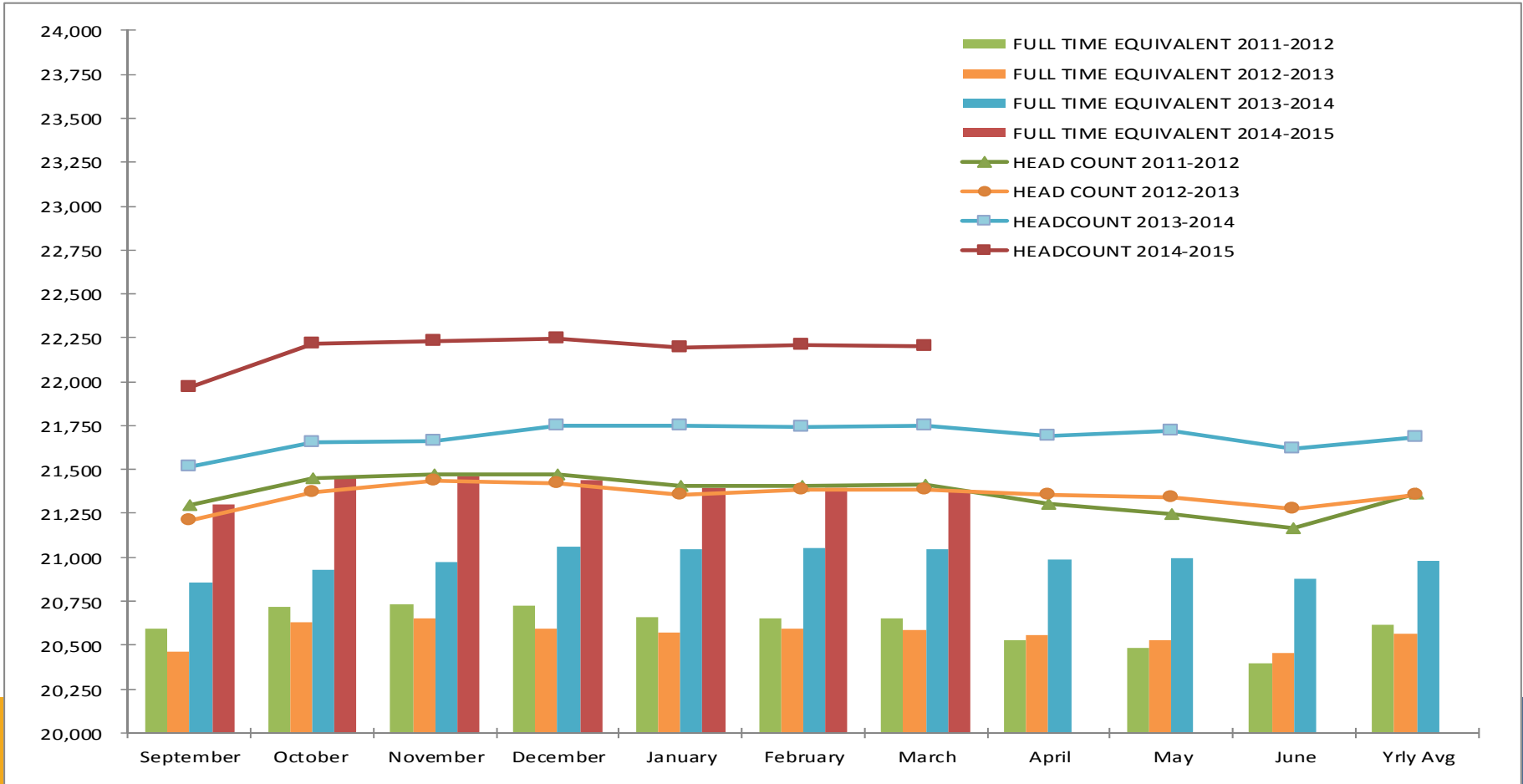


PUYALLUP SCHOOL DISTRICT
A Tradition of Excellence

INCOME STATEMENT
PRIVATE PURPOSE TRUST FUND

January 31, 2015

	Current Month	Year To Date
Beginning Fund Balance		\$701,928
Revenue		
Scholarship Revenue	100	168
Investment Interest	53	269
Total Revenues	\$153	\$437
Expenditures		
Scholarship Awards	3,848	3,321
Scholarship Award Returns	0	(3,805)
Total Expenditures	\$3,848	(\$484)
Net Change in Revenues to Expenditures	(3,695)	921
Ending Fund Balance		\$702,849



STUDENT FTE & HEADCOUNT 2012-2015