



Key Messages

The attached June 2015 Financial Statements are presented for your information. Key messages about these statements are:

- The fiscal year's final principal and interest payment was made in June out of the Debt Service Fund in the amount of \$12.9 million.
- As expected, General Fund expenditures exceeded revenues in June, markedly decreasing fund balance. Fund balance is expected to decrease as we close out the fiscal year.
- The District's Capital Projects and Transportation Vehicle Fund will now be reported on the extended budget that was approved in June.
- The Transportation Vehicle, Capital Projects, Debt Service, Private Purpose Trust and ASB Funds are all operating as expected.

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Submitted by: Heather Larson
Heather Larson, Director of Accounting

Date: August 6th, 2015



PUYALLUP SCHOOL DISTRICT
A Tradition of Excellence

BALANCE SHEET

June 30, 2015

	General Fund	Trans Vehicle Fund	Capital Projects Fund	Debt Service Fund	ASB Fund	Private Purpose Trust Fund
Assets						
Imprest Cash	89,414				20,200	11,434
Cash On Hand	69,640		44,573		4,362	1,000
Cash w/County Treasurer	4,512,385	(1,045,668)	317,728	120,919	134,861	375
Minus Outstanding Warrants	(3,761,390)		(99,392)		(111,632)	(175)
Taxes Receivable	23,993,944	12	3,334,178	9,846,387		
Due From Other Funds	23,248					
Due From Other Govt Units	19,117					
Accounts Receivable	21,394					
Inventory Supplies & Materials	323,623					
Inventory Lunchrooms	195,552					
Inventory USDA Commodities	145,902					
Investments	36,589,295	1,489,000	11,451,000	4,988,000	875,000	704,000
Total Assets	\$ 62,222,125	\$443,344	\$ 15,048,088	\$14,955,307	\$922,791	\$716,634
Liabilities						
Accounts Payable	(17,178)		354		(36,917)	
Accrued Salaries						
Retainage Payable	48,599		87,811			
Payroll Deductions & Taxes Payable	16,676					
Due to Other Gov Entities						
Due to Other Funds					23,248	
Deferred Revenue						
Deferred Revenue - Taxes Receivable	23,993,944	12	3,334,178	9,846,387		
Total Liabilities	24,042,042	\$12	3,422,343	\$9,846,387	(\$13,669)	\$0
Fund Balance	\$ 38,180,084	\$ 443,332	\$ 11,625,745	\$ 5,108,919	\$ 936,460	\$ 716,634
Total Liabilities & Fund Balance	\$ 62,222,125	\$ 443,344	\$ 15,048,088	\$ 14,955,307	\$ 922,791	\$ 716,634



BUDGET STATUS
GENERAL FUND

June 30, 2015

	Adopted Budget	Operating Budget	Current Month	Year to Date	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	Percent Of Operating Budget	Prior Year Percent Of Operating Budget
Beginning Fund Balance	\$23,735,000	\$26,536,966		\$26,536,966				
Revenue								
Local Taxes	46,694,066	46,858,280	289,342	46,915,136		(56,856)	100.12%	100.12%
Local Support Non-Tax	3,759,000	3,759,000	363,134	4,069,833		(310,833)	108.27%	86.41%
State, General Purpose	127,753,987	129,404,909	7,283,459	103,958,743		25,446,166	80.34%	80.20%
State, Special Purpose	26,304,434	26,398,454	1,433,586	20,704,657		5,693,797	78.43%	78.95%
Federal, General Purpose	17,700	17,700	13,771	58,960		(41,260)	333.11%	167.44%
Federal, Special Purpose	12,560,821	10,651,665	722,119	6,076,589		4,575,076	57.05%	69.67%
Revenues From Other Districts	1,000,000	1,000,000	0	659,374		340,626	65.94%	87.91%
Revenues From Other Entities	27,000	27,000	3,720	81,177		(54,177)	300.66%	72.00%
Other Financing Sources	2,000	2,000	0	1,366		634	68.32%	57.96%
Total Revenues	\$218,119,008	\$218,119,008	\$10,109,132	\$182,525,837		\$35,593,171	83.68%	84.06%
Expenditures								
Regular Instruction	122,695,775	124,015,485	11,239,116	97,564,978	2,100,008	24,350,499	78.67%	83.62%
Special Education Instruction	28,587,952	28,587,954	2,851,327	22,611,266	378,780	5,597,909	79.09%	79.66%
Vocational Education Instruction	8,848,489	9,121,176	986,331	7,250,679	185,674	1,684,823	79.49%	77.18%
Compensatory Education Instruction	9,241,180	9,338,503	746,964	6,301,328	43,597	2,993,577	67.48%	75.50%
Other Instructional Programs	2,893,539	1,079,013	36,729	338,568	256	740,188	31.38%	4.01%
Community Services	518,485	518,485	62,592	639,607	35,948	(157,069)	123.36%	105.62%
Support Services	44,035,633	44,160,437	3,946,772	36,176,292	2,806,916	5,177,230	81.92%	80.41%
Total Expenditures	\$216,821,053	\$216,821,053	\$19,869,832	\$170,882,718	\$5,551,178	\$40,387,157	78.81%	78.70%
Net Change in Revenues to Expenditures	1,297,955	1,297,955	(9,760,700)	11,643,118				
Ending Fund Balance	\$25,032,955	\$27,834,921		\$38,180,084				

**REVENUES AND OTHER FINANCING SOURCES
GENERAL FUND**

June 30, 2015

	Adopted Budget	Operating Budget	Current Month	Year to Date	(Over)/Under Operating Budget	Percent Of Operating Budget	Prior Year Percent Of Operating Budget
Local Taxes							
1100 Local Property Taxes	46,694,066	46,858,280	289,342	46,913,888	(55,608)	100.12%	99.30%
1500 Timber Excise Tax	0	0	0	1,248	(1,248)	0.00%	0.00%
Local Support Nontax							
2100 Tuition and Fees, Unassigned	44,000	44,000	46,498	86,331	(42,331)	196.21%	91.74%
2131 CTE Tuition and Fees	0	0	1,420	1,420	(1,420)	n/a	n/a
2200 Sale of Goods, Supplies and Services	500,000	500,000	67,446	517,933	(17,933)	103.59%	81.15%
2231 Sec Voc Ed Sale of Goods, Supplies and Svcs	1,000	1,000	0	0	1,000	0.00%	1.55%
2289 Other Community Services	80,000	80,000	6,054	74,816	5,184	93.52%	82.06%
2298 School Food Services	2,100,000	2,100,000	128,769	2,199,611	(99,611)	104.74%	84.41%
2300 Investment Earnings	30,000	30,000	4,761	31,200	(1,200)	104.00%	90.53%
2500 Gifts and Donations	200,000	200,000	34,409	272,724	(72,724)	136.36%	81.13%
2600 Fines and Damages	50,000	50,000	22,898	52,526	(2,526)	105.05%	107.96%
2700 Rentals	529,000	529,000	50,483	539,613	(10,613)	102.01%	104.13%
2800 Insurance Recoveries	25,000	25,000	396	11,115	13,885	44.46%	1215.67%
2910 E-Rate	200,000	200,000	0	282,545	(82,545)	141.27%	99.78%
State, General Purpose							
3100 State Apportionment	117,141,684	118,547,322	7,005,015	95,193,173	23,354,149	80.30%	73.96%
3121 Special Ed - General Apportionment	3,662,032	3,662,032	219,637	2,618,631	1,043,401	71.51%	74.43%
3300 Local Effort Assistance	6,950,271	7,195,555	58,807	6,146,939	1,048,616	85.43%	81.12%
State, Special Purpose							
4121 Special Education	14,066,451	14,066,451	867,018	11,220,591	2,845,860	79.77%	76.69%
4122 Special Ed - Infants and Toddlers	672,609	672,609	40,439	614,431	58,178	91.35%	48.22%
4155 Learning Assistance	3,504,325	3,504,325	207,825	2,771,004	733,321	79.07%	73.29%
4158 Special and Pilot Programs	731,989	826,009	49,422	180,617	645,392	21.87%	30.09%
4165 Transitional Bilingual	804,847	804,847	58,486	765,736	39,111	95.14%	90.46%
4174 Highly Capable	211,085	211,085	12,728	170,437	40,648	80.74%	75.71%
4198 State School Food Services	43,409	43,409	4,964	46,625	(3,216)	107.41%	7.83%
4199 Transportation - Operations	6,269,719	6,269,719	192,704	4,930,282	1,339,437	78.64%	72.97%
4300 Other State Agencies	0	0	0	4,934	(4,934)	0.00%	0.00%
Federal, General Purpose							
5300 Impact Aid PL 81-874	0	0	0	27,685	(27,685)	0.00%	0.00%
5329 Impact Aid PL-SPED	0	0	0	13,590	(13,590)	0.00%	0.00%
5500 Federal Forests	17,700	17,700	13,771	17,685	15	99.91%	95.94%
Federal, Special Purpose							
6124 Special Education, Supplemental	4,343,605	4,343,605	136,551	1,215,991	3,127,614	27.99%	41.87%
6138 Secondary Vocational Education	93,000	98,971	0	98,971	0	100.00%	63.71%
6151 Disadvantaged	2,062,937	2,425,131	201,925	1,142,676	1,282,455	47.12%	57.24%
6152 School Improvement, Federal	436,650	608,028	38,064	369,155	238,873	60.71%	6.42%
6164 Limited English Proficiency	125,560	127,935	21	24,928	103,007	19.49%	59.65%
6198 Federal School Food Services	2,200,000	2,200,000	293,962	2,579,081	(379,081)	117.23%	137.76%
6267 Indian Education, JOM	20,000	20,000	0	4,759	15,241	23.80%	23.79%
6268 Indian Education, USDOE	52,169	52,169	0	52,429	(260)	100.50%	99.96%
6278 Youth Training JROTC	76,900	76,900	5,610	55,496	21,404	72.17%	64.42%
6300 Federal Grants Through Other Agencies	2,500,000	48,926	0	0	48,926	0.00%	0.00%
6310 Medicaid Administrative Match	300,000	300,000	43,425	160,696	139,304	53.57%	50.05%
6321 SPED Medicaid Reimb, Other Agencies	20,000	20,000	835	22,227	(2,227)	111.14%	155.18%
6998 USDA Commodities	330,000	330,000	1,727	350,180	(20,180)	106.12%	100.02%
Revenues From Other School Districts							
7121 Special Education	1,000,000	1,000,000	0	659,374	340,626	65.94%	60.11%
Revenues from Other Entities							
8100 Governmental Entities	2,000	2,000	0	0	2,000	0.00%	0.00%
8198 School Food Services	25,000	25,000	3,720	36,972	(11,972)	147.89%	96.08%
8500 Revenues from ESD's	0	0	0	44,206	(44,206)	0.00%	-22.81%
Other Financing Sources							
9300 Sale of Equipment	2,000	2,000	0	1,366	634	68.32%	915.14%
Total Revenues	\$218,119,008	\$218,119,008	\$10,109,132	\$182,525,837	\$35,593,171	83.68%	84.06%



EXPENDITURES BY STATE PROGRAM
GENERAL FUND

June 30, 2015

	Adopted Budget	Operating Budget	Current Month	Year to Date	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	Percent Of Operating Budget	Prior Year Percent Of Operating Budget
	--(Excluding Encumbrances)--							
Regular Instruction								
01 Basic Education	121,700,015	123,135,122	11,170,719	96,873,674	1,952,313	24,309,135	78.67%	83.46%
02 Alternative Learning Experience	733,880	569,396	34,774	401,895	146,770	20,731	70.58%	123.26%
03 Dropout Reengagement	261,880	310,967	33,623	289,409	925	20,633	93.07%	n/a
Special Education Instruction								
21 Special Education, Basic, State	24,237,956	24,237,956	1,102,823	19,208,337	285,420	4,744,199	79.25%	82.20%
22 Special Education, Birth to Two	672,609	672,609	68,866	553,483	93,360	25,766	82.29%	0.00%
24 Special Education, Supp, Federal	3,677,387	3,677,389	1,679,637	2,849,446	0	827,943	77.49%	56.43%
Vocational Education Instruction								
31 Vocational, Basic, State	8,329,173	8,609,034	923,004	6,805,782	184,774	1,618,478	79.05%	77.67%
34 Vocational, Middle School Grant, State	430,338	417,451	59,838	345,690	0	71,761	82.81%	69.18%
38 Vocational, Federal	88,978	94,691	3,489	99,207	900	(5,416)	104.77%	70.99%
Compensatory Education Instruction								
51 Disadvantaged, Federal	1,973,725	2,322,351	180,588	1,278,986	23,298	1,020,067	55.07%	70.87%
52 School Improvement, Federal	417,767	581,733	37,849	393,050	0	188,683	67.57%	7.04%
55 Learning Assistance, State	3,672,779	3,680,720	333,339	2,928,818	8,193	743,709	79.57%	67.58%
58 Special and Pilot Programs, State	1,872,127	1,440,704	63,136	607,885	7,344	825,475	42.19%	250.39%
64 Limited English Proficiency, Federal	123,098	125,427	7,170	89,550	1,300	34,577	71.40%	106.15%
65 Transitional Bilingual, State	1,054,847	1,054,847	112,622	875,915	3,163	175,769	83.04%	80.99%
67 Indian Ed., JOM, Federal	20,000	24,340	0	3,362	0	20,978	13.81%	1.68%
68 Indian Ed., ED, Federal	106,837	106,837	11,675	115,534	0	(8,697)	108.14%	76.71%
69 Compensatory Other	0	1,544	587	8,229	300	(6,985)	532.94%	0.00%
Other Instructional Programs								
74 Highly Capable	181,727	181,727	16,762	154,541	0	27,186	85.04%	72.19%
78 Youth Training Programs, Federal	85,185	85,185	6,526	65,199	0	19,986	76.54%	135.86%
79 Instructional Programs, Other	2,626,627	812,101	13,442	118,829	256	693,016	14.63%	1.30%
Community Services								
89 Other Community Services	518,485	518,485	62,592	639,607	35,948	(157,069)	123.36%	105.62%
Support Services								
97 District Wide Support	29,416,684	29,466,417	2,334,867	23,600,609	947,984	4,917,825	80.09%	79.71%
98 School Food Services	5,243,474	5,401,748	510,715	4,756,590	845,196	(200,038)	88.06%	85.03%
99 Pupil Transportation	9,375,475	9,292,272	1,101,191	7,819,093	1,013,736	459,443	84.15%	80.04%
Total Expenditures	\$216,821,053	\$216,821,053	\$19,869,832	\$170,882,718	\$5,551,178	\$40,387,157	78.81%	78.70%



BUDGET STATUS
TRANSPORTATION VEHICLE FUND

June 30, 2015

	Adopted Budget	Extended Budget	Current Month	Year to Date	Encumbrances	(Over)/Under Budget	Percent Of Budget	Prior Year Percent Of Budget
								---(Excluding Encumbrances)---
Beginning Fund Balance	\$682,163	\$690,131		\$690,131				
Revenue								
Local Property Tax	0	0	0	2		(2)	0.00%	0.00%
Local Support Nontax	437	500	108	518		(18)	103.65%	66.51%
State Transportation Reimbursement	800,000	977,521	0	89,938		887,583	9.20%	0.00%
Other State Agencies	0	180,000	0	23,848		156,152	13.25%	0.00%
Sale of Equipment	0	30,000	0	0		30,000	0.00%	100.01%
Other Sources	0	1,200,000	0	0		1,200,000	0.00%	n/a
Total Revenues	\$800,437	\$2,388,021	\$108	\$114,306		\$1,073,715	4.79%	80.04%
Expenditures								
Transportation Equipment	1,482,600	3,078,152	0	361,105	2,514,441	202,606	11.73%	12.06%
Total Expenditures	\$1,482,600	\$3,078,152	\$0	\$361,105	\$2,514,441	\$202,606	11.73%	12.06%
Net Change in Revenues to Expenditures	(682,163)	(690,131)	108	(246,799)				
Ending Fund Balance	\$0	\$0		\$443,332				



BUDGET STATUS
CAPITAL PROJECTS FUND

June 30, 2015

	Adopted Budget	Extended Budget	Current Month	Year to Date	Encumbrances	(Over)/Under Budget	Percent Of Extended Budget	Prior Year Percent Of Budget
Beginning Fund Balance	\$7,734,043	\$11,204,685		\$11,204,685			---(Excluding Encumbrances)---	
Revenue								
Local Taxes	3,710,000	3,290,000	37,766	3,662,313		(372,313)	111.32%	n/a
Local Support Nontax	1,400,391	1,999,991	329,800	1,948,927		51,064	97.45%	71.11%
State,Special Purpose	500,000	925,640	0	763,934		161,706	82.53%	n/a
Other Sources	0	387,849	0	37,849		350,000	9.76%	n/a
Total Revenues	\$5,610,391	\$6,603,480	\$367,566	\$6,413,023		\$190,457	97.12%	73.84%
Expenditures								
Sites	5,957,132	1,824,389	(16,395)	838,960	204,380	781,048	45.99%	0.00%
Buildings	3,852,550	8,864,594	445,272	3,057,735	3,396,265	2,410,594	34.49%	29.39%
Equipment	1,120,730	414,714	64,235	516,078	752,609	(853,973)	124.44%	20.52%
Energy	21,840	2,274,178	0	1,574,178	279,923	420,077	69.22%	0.00%
Sales and Lease	0	5,012	0	5,012	5,988	(5,988)	100.00%	0.00%
Total Expenditures	\$10,952,252	\$13,382,887	\$493,112	\$5,991,963	\$4,639,165	\$2,751,759	44.77%	37.04%
Net Change in Revenues to Expenditures	(5,341,861)	(6,779,407)	(125,546)	421,060				
Ending Fund Balance	\$2,392,182	\$4,425,278		\$11,625,745				



BUDGET STATUS
 DEBT SERVICE FUND

June 30, 2015

	Adopted Budget	Current Month	Year to Date	Encumbrances	(Over)/Under Budget	Percent Of Budget	Prior Year Percent Of Budget
Beginning Fund Balance	\$4,190,000		\$4,413,674				
--(Excluding Encumbrances)--							
Revenue							
Local Taxes	20,032,934	120,582	20,027,261		5,673	99.97%	100.65%
Investment Earnings	8,881	445	6,882		1,999	77.49%	51.82%
Total Revenues	\$20,041,815	\$121,027	\$20,034,143		\$7,672	99.96%	100.63%
Expenditures							
Matured Bond Expenditures	11,320,000	8,920,000	11,320,000		0	100.00%	100.00%
Interest on Bonds	8,018,738	3,981,000	8,018,738		1	100.00%	100.00%
Bond Transfer Fees	250,000	0	161		249,839	0.06%	0.36%
Total Expenditures	\$19,588,738	\$12,901,000	\$19,338,898	\$0	\$249,840	98.72%	98.81%
Net Change in Revenues to Expenditures	453,077	(12,779,973)	695,245				
Ending Fund Balance	\$4,643,077		\$5,108,919				



BUDGET STATUS
ASSOCIATED STUDENT BODY FUND

June 30, 2015

	Adopted Budget	Current Month	Year to Date	Encumbrances (Elementary Only)	(Over)/Under Budget	Percent Of Budget	Prior Year Percent Of Budget
Beginning Fund Balance	\$1,110,000		\$1,235,922				
							--(Excluding Encumbrances)--
Revenue							
General Student Body	1,465,179	53,534	807,923		657,256	55.14%	69.97%
Athletics	1,148,238	36,586	617,842		530,396	53.81%	97.71%
Classes	233,700	27,790	93,696		140,004	40.09%	38.16%
Clubs	2,403,811	88,741	947,192		1,456,619	39.40%	43.08%
Private Moneys	319,350	801	49,248		270,102	15.42%	36.27%
Total Revenues	\$5,570,278	\$207,451	\$2,515,901		\$3,054,377	45.17%	59.65%
Expenditures							
General Student Body	958,143	84,919	381,087		577,056	39.77%	44.97%
Athletics	1,560,469	93,385	1,276,063	127	284,279	81.77%	75.36%
Classes	236,792	49,831	86,417		150,375	36.49%	26.09%
Clubs	2,462,608	159,648	1,034,038		1,428,570	41.99%	42.24%
Private Moneys	320,650	7,007	37,759		282,891	11.78%	29.20%
Total Expenditures	\$5,538,662	\$394,791	\$2,815,364	\$127	\$2,723,172	50.83%	50.83%
Net Change in Revenues to Expenditures	31,616	(187,340)	(299,463)				
Ending Fund Balance	\$1,141,616		\$936,460				



PUYALLUP SCHOOL DISTRICT
A Tradition of Excellence

INCOME STATEMENT
PRIVATE PURPOSE TRUST FUND

June 30, 2015

	Current Month	Year To Date
Beginning Fund Balance		\$701,928
Revenue		
Scholarship Revenue	9,997	13,977
Investment Interest	83	652
Total Revenues	\$10,080	\$14,629
Expenditures		
Scholarship Awards	32	3,728
Scholarship Award Returns	0	(3,805)
Total Expenditures	\$32	(\$77)
Net Change in Revenues to Expenditures	10,048	14,706
Ending Fund Balance		\$716,634