



Key Messages

The attached November 2014 Financial Statements are presented for your information. Key messages about these statements are:

- November is the last month of substantial receipts in the Fall property tax collection for the General and Debt Service Funds. The General and Debt Service Funds received \$3.5 million and \$1.6 million respectively.
- The fiscal year's first principal and interest payment will be made in December out of the Debt Service Fund.
- The Transportation Vehicle, Capital Projects, Debt Service, Private Purpose Trust and ASB Funds are all operating as expected.

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Date: January 6th, 2015



PUYALLUP SCHOOL DISTRICT
A Tradition of Excellence

BALANCE SHEET

NOVEMBER 30, 2014

	General Fund	Trans Vehicle Fund	Capital Projects Fund	Debt Service Fund	ASB Fund	Private Purpose Trust Fund
Assets						
Imprest Cash	89,314				20,200	12,434
Cash On Hand	97,077		21,728		21,665	500
Cash w/County Treasurer	8,077,441	943,053	272,946	8,038,686	105,289	1,614
Minus Outstanding Warrants	(4,717,108)	(942,962)	(118,235)		(79,184)	
Taxes Receivable	1,474,431	13	12	661,902		
Due From Other Funds	2,243					
Due From Other Govt Units	15,579					
Accounts Receivable	16,559					
Inventory Supplies & Materials	294,692					
Inventory Lunchrooms	138,907					
Inventory USDA Commodities	174,547					
Investments	31,931,295	351,000	10,309,000	5,575,000	1,373,000	692,000
Total Assets	\$ 37,594,976	\$351,103	\$ 10,485,450	\$14,275,588	\$1,440,970	\$706,548
Liabilities						
Accounts Payable	5,984		334		2,638	
Accrued Salaries						
Retainage Payable	112,797		246,674			
Payroll Deductions & Taxes Payable	47,238					
Due to Other Gov Entities	238,797					
Due to Other Funds					2,243	
Deferred Revenue						
Deferred Revenue - Taxes Receivable	1,474,431	13	12	661,902		
Total Liabilities	1,879,247	\$13	247,020	\$661,902	\$4,881	\$0
Fund Balance	\$ 35,715,730	\$ 351,090	\$ 10,238,431	\$ 13,613,686	\$ 1,436,090	\$ 706,548
Total Liabilities & Fund Balance	\$ 37,594,976	\$ 351,103	\$ 10,485,450	\$ 14,275,588	\$ 1,440,970	\$ 706,548



BUDGET STATUS
GENERAL FUND

November 30, 2014

	Adopted Budget	Operating Budget	Current Month	Year to Date	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	Percent Of Operating Budget	Prior Year Percent Of Operating Budget
Beginning Fund Balance	\$23,735,000	\$26,536,966		\$26,536,966				
								--(Excluding Encumbrances)--
Revenue								
Local Taxes	46,694,066	46,858,280	3,572,847	20,530,836		26,327,444	43.81%	45.68%
Local Support Non-Tax	3,759,000	3,759,000	342,699	1,556,287		2,202,713	41.40%	38.16%
State, General Purpose	127,753,987	129,404,909	7,706,739	30,012,831		99,392,078	23.19%	23.07%
State, Special Purpose	26,304,434	26,398,454	1,416,526	6,024,814		20,373,640	22.82%	21.71%
Federal, General Purpose	17,700	17,700				17,700	0.00%	0.00%
Federal, Special Purpose	12,560,821	10,651,665	975,576	1,260,033		9,391,632	11.83%	12.53%
Revenues From Other Districts	1,000,000	1,000,000	3,058	3,058		996,942	0.31%	1.14%
Revenues From Other Entities	27,000	27,000	8,772	12,390		14,610	45.89%	17.93%
Other Financing Sources	2,000	2,000		2		1,998	0.11%	915.14%
Total Revenues	\$218,119,008	\$218,119,008	\$14,026,218	\$59,400,251		\$158,718,757	27.23%	27.33%
Expenditures								
Regular Instruction	122,695,775	123,998,225	9,956,158	28,923,218	3,839,413	91,235,594	23.33%	23.39%
Special Education Instruction	28,587,952	28,587,954	2,221,376	6,402,468	998,958	21,186,527	22.40%	22.55%
Vocational Education Instruction	8,848,489	9,121,176	638,848	2,012,351	116,416	6,992,409	22.06%	21.93%
Compensatory Education Instruction	9,241,180	9,355,763	513,980	1,484,518	153,399	7,717,846	15.87%	19.91%
Other Instructional Programs	2,893,539	1,079,013	32,144	100,360		978,653	9.30%	3.34%
Community Services	518,485	518,485	52,123	167,582	86,066	264,837	32.32%	24.86%
Support Services	44,035,633	44,160,437	3,341,240	11,130,990	5,054,025	27,975,421	25.21%	25.21%
Total Expenditures	\$216,821,053	\$216,821,053	\$16,755,869	\$50,221,487	\$10,248,277	\$156,351,289	23.16%	23.12%
Net Change in Revenues to Expenditures	1,297,955	1,297,955	(2,729,651)	9,178,764				
Ending Fund Balance	\$25,032,955	\$27,834,921		\$35,715,730				

**REVENUES AND OTHER FINANCING SOURCES
GENERAL FUND**

November 30, 2014

	Adopted Budget	Operating Budget	Current Month	Year to Date	(Over)/Under Operating Budget	Percent Of Operating Budget	Prior Year Percent Of Operating Budget
Local Taxes							
1100 Local Property Taxes	46,694,066	46,858,280	3,572,847	20,530,836	26,327,444	43.81%	45.68%
Local Support Nontax							
2100 Tuition and Fees, Unassigned	44,000	44,000	1,723	9,268	34,732	21.06%	19.21%
2200 Sale of Goods, Supplies and Services	500,000	500,000	39,211	195,398	304,602	39.08%	36.21%
2231 Sec Voc Ed Sale of Goods, Supplies and Svcs	1,000	1,000	0	0	1,000	0.00%	0.48%
2289 Other Community Services	80,000	80,000	14,123	64,035	15,965	80.04%	71.72%
2298 School Food Services	2,100,000	2,100,000	215,136	771,539	1,328,461	36.74%	31.36%
2300 Investment Earnings	30,000	30,000	2,417	6,411	23,589	21.37%	27.66%
2500 Gifts and Donations	200,000	200,000	25,838	70,777	129,223	35.39%	31.89%
2600 Fines and Damages	50,000	50,000	783	6,653	43,347	13.31%	23.88%
2700 Rentals	529,000	529,000	21,228	148,660	380,340	28.10%	37.41%
2800 Insurance Recoveries	25,000	25,000	0	1,000	24,000	4.00%	271.60%
2910 E-Rate	200,000	200,000	22,242	282,545	(82,545)	141.27%	78.55%
State, General Purpose							
3100 State Apportionment	117,141,684	118,547,322	6,442,149	27,525,546	91,021,776	23.22%	22.87%
3121 Special Ed - General Apportionment	3,662,032	3,662,032	201,694	861,782	2,800,250	23.53%	23.53%
3300 Local Effort Assistance	6,950,271	7,195,555	1,062,896	1,625,503	5,570,052	22.59%	26.43%
State, Special Purpose							
4121 Special Education	14,066,451	14,066,451	775,020	3,311,448	10,755,003	23.54%	23.54%
4122 Special Ed - Infants and Toddlers	672,609	672,609	37,045	158,284	514,325	0.00%	0.00%
4155 Learning Assistance	3,504,325	3,504,325	192,651	823,145	2,681,180	23.49%	23.34%
4158 Special and Pilot Programs	731,989	826,009	760	9,510	816,499	1.15%	0.39%
4165 Transitional Bilingual	804,847	804,847	44,254	189,087	615,760	23.49%	23.51%
4174 Highly Capable	211,085	211,085	11,610	49,605	161,480	23.50%	23.50%
4198 State School Food Services	43,409	43,409	10,352	10,352	33,057	23.85%	1.56%
4199 Transportation - Operations	6,269,719	6,269,719	344,835	1,473,384	4,796,335	23.50%	20.10%
Federal, General Purpose							
5500 Federal Forests	17,700	17,700	0	0	17,700	0.00%	0.00%
Federal, Special Purpose							
6124 Special Education, Supplemental	4,343,605	4,343,605	119,238	239,862	4,103,743	5.52%	10.71%
6138 Secondary Vocational Education	93,000	98,971	0	0	98,971	0.00%	0.00%
6151 Disadvantaged	2,062,937	2,425,131	177,904	179,437	2,245,694	7.40%	16.49%
6152 School Improvement, Federal	436,650	608,028	38,825	77,171	530,857	12.69%	0.81%
6164 Limited English Proficiency	125,560	127,935	0	0	127,935	0.00%	0.00%
6198 Federal School Food Services	2,200,000	2,200,000	589,190	589,190	1,610,810	26.78%	0.00%
6267 Indian Education, JOM	20,000	20,000	0	4,759	15,241	23.80%	33.38%
6268 Indian Education, USDOE	52,169	52,169	0	0	52,169	0.00%	23.79%
6278 Youth Training JROTC	76,900	76,900	5,496	16,489	60,411	21.44%	22.07%
6300 Federal Grants Through Other Agencies	2,500,000	48,926	0	0	48,926	0.00%	0.00%
6310 Medicaid Administrative Match	300,000	300,000	0	0	300,000	0.00%	0.00%
6321 SPED Medicaid Reimb, Other Agencies	20,000	20,000	0	2,075	17,925	10.38%	33.44%
6998 USDA Commodities	330,000	330,000	44,923	151,050	178,950	45.77%	42.31%
Revenues From Other School Districts							
7121 Special Education	1,000,000	1,000,000	0	0	1,000,000	0.00%	0.00%
Revenues from Other Entities							
8100 Governmental Entities	2,000	2,000	0	0	2,000	0.00%	0.00%
8198 School Food Services	25,000	25,000	9,990	9,990	15,010	39.96%	18.71%
8500 Revenues from ESD's	0	0	1,840	5,458	(5,458)	0.00%	-47.41%
Other Financing Sources							
9300 Sale of Equipment	2,000	2,000	0	2	1,998	0.11%	915.14%
Total Revenues	\$218,119,008	\$218,119,008	\$14,026,218	\$59,400,251	\$158,718,757	27.23%	27.33%



EXPENDITURES BY STATE PROGRAM
GENERAL FUND

November 30, 2014

	Adopted Budget	Operating Budget	Current Month	Year to Date	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	Percent Of Operating Budget	Prior Year Percent Of Operating Budget
								---(Excluding Encumbrances)---
Regular Instruction								
01 Basic Education	121,700,015	123,117,862	9,892,467	28,765,074	3,583,705	90,769,083	23.36%	23.41%
02 Alternative Learning Experience	733,880	569,396	30,833	98,817	254,674	215,905	17.35%	19.85%
03 Dropout Reengagement	261,880	310,967	32,858	59,328	1,034	250,606	19.08%	n/a
Special Education Instruction								
21 Special Education, Basic, State	24,237,956	24,237,956	2,008,992	5,884,123	670,613	17,683,220	24.28%	23.01%
22 Special Education, Birth to Two	672,609	672,609	82,343	134,215	328,345	210,049	19.95%	5.49%
24 Special Education, Supp, Federal	3,677,387	3,677,389	130,042	384,131		3,293,258	10.45%	21.14%
Vocational Education Instruction								
31 Vocational, Basic, State	8,329,173	8,609,034	597,269	1,842,187	102,623	6,664,224	21.40%	22.11%
34 Vocational, Middle School Grant, State	430,338	417,451	33,703	96,472	1,100	319,879	23.11%	18.86%
38 Vocational, Federal	88,978	94,691	7,875	73,692	12,693	8,306	77.82%	21.11%
Compensatory Education Instruction								
51 Disadvantaged, Federal	1,973,725	2,322,351	107,377	288,081	130,732	1,903,538	12.40%	23.51%
52 School Improvement, Federal	417,767	581,733	36,684	112,038		469,696	19.26%	1.68%
55 Learning Assistance, State	3,672,779	3,680,720	201,474	597,440	15,015	3,068,264	16.23%	16.51%
58 Special and Pilot Programs, State	1,872,127	1,457,964	65,713	177,521	4,118	1,276,324	12.18%	27.64%
64 Limited English Proficiency, Federal	123,098	125,427	4,682	5,122		120,305	4.08%	18.95%
65 Transitional Bilingual, State	1,054,847	1,054,847	85,647	266,889	3,533	784,425	25.30%	24.48%
67 Indian Ed., JOM, Federal	20,000	24,340	60	120		24,220	0.49%	0.00%
68 Indian Ed., ED, Federal	106,837	106,837	11,776	36,290		70,547	33.97%	20.74%
69 Compensatory Other	0	1,544	567	1,016		528	65.80%	0.00%
Other Instructional Programs								
74 Highly Capable	181,727	181,727	15,083	45,333		136,394	24.95%	21.38%
78 Youth Training Programs, Federal	85,185	85,185	6,497	19,540		65,645	22.94%	54.14%
79 Instructional Programs, Other	2,626,627	812,101	10,564	35,486		776,615	4.37%	1.00%
Community Services								
89 Other Community Services	518,485	518,485	52,123	167,582	86,066	264,837	32.32%	24.86%
Support Services								
97 District Wide Support	29,416,684	29,466,417	2,103,032	7,485,336	2,114,663	19,866,418	25.40%	25.43%
98 School Food Services	5,243,474	5,401,748	476,242	1,442,171	1,160,511	2,799,067	26.70%	28.33%
99 Pupil Transportation	9,375,475	9,292,272	761,965	2,203,483	1,778,852	5,309,937	23.71%	22.91%
Total Expenditures	\$216,821,053	\$216,821,053	\$16,755,869	\$50,221,487	\$10,248,277	\$156,351,289	23.16%	23.12%



BUDGET STATUS
 TRANSPORTATION VEHICLE FUND

November 30, 2014

	Adopted Budget	Current Month	Year to Date	Encumbrances	(Over)/Under Budget	Percent Of Budget	Prior Year Percent Of Budget
Beginning Fund Balance	\$682,163		\$690,131				
							--(Excluding Encumbrances)--
Revenue							
Local Property Tax	0	0	0		(0)	0.00%	0.00%
Local Support Nontax	437	47	161		276	36.90%	22.66%
State Transportation Reimbursement	800,000				800,000	0.00%	0.00%
Sale of Equipment	0	1,597	21,902		(21,902)	0.00%	0.00%
Total Revenues	\$800,437	\$1,644	\$22,064		\$778,373	2.76%	0.83%
Expenditures							
Transportation Equipment	1,482,600	361,105	361,105		1,121,495	24.36%	0.92%
Total Expenditures	\$1,482,600	\$361,105	\$361,105	\$0	\$1,121,495	24.36%	0.92%
Net Change in Revenues to Expenditures	(682,163)	(359,460)	(339,041)				
Ending Fund Balance	\$0		\$351,090				



BUDGET STATUS
 CAPITAL PROJECTS FUND

November 30, 2014

	Adopted Budget	Current Month	Year to Date	Encumbrances	(Over)/Under Budget	Percent Of Budget	Prior Year Percent Of Budget
Beginning Fund Balance	\$7,734,043		\$11,204,685				
							---(Excluding Encumbrances)---
Revenue							
Local Taxes	3,710,000				3,710,000	0.00%	0.00%
Local Support Nontax	1,400,391	116,934	276,810		1,123,581	19.77%	20.33%
State,Special Purpose	500,000				500,000	0.00%	0.00%
Total Revenues	\$5,610,391	\$116,934	\$276,810		\$1,123,581	4.93%	20.50%
Expenditures							
Sites	5,957,132	15,872	312,793	320,757	5,323,582	5.25%	0.00%
Buildings	3,852,550	256,689	699,279	1,300,834	1,852,437	18.15%	8.65%
Equipment	1,120,730	7,974	282,654	128,926	709,150	25.22%	10.69%
Energy	21,840		(51,661)	1,866,141	(1,792,639)	0.00%	0.00%
Bond Issuance	0				0	0.00%	0.00%
Total Expenditures	\$10,952,252	\$280,535	\$1,243,065	\$3,616,657	\$7,885,169	11.35%	15.06%
Net Change in Revenues to Expenditures	(5,341,861)	(163,601)	(966,255)				
Ending Fund Balance	\$2,392,182		\$10,238,431				



BUDGET STATUS
 DEBT SERVICE FUND

November 30, 2014

	Adopted Budget	Current Month	Year to Date	Encumbrances	(Over)/Under Budget	Percent Of Budget	Prior Year Percent Of Budget
Beginning Fund Balance	\$4,190,000		\$4,413,674				
							---(Excluding Encumbrances)---
Revenue							
Local Taxes	20,041,815	1,600,814	9,198,765		10,843,050	45.90%	48.02%
Investment Earnings	0	537	1,246		(1,246)	0.00%	15.42%
Total Revenues	\$20,041,815	\$1,601,351	\$9,200,012		\$10,841,803	45.90%	48.00%
Expenditures							
Matured Bond Expenditures	11,320,000	0	0		11,320,000	0.00%	0.00%
Interest on Bonds	8,018,738	0	0		8,018,738	0.00%	0.00%
Bond Transfer Fees	250,000	0	0		250,000	0.00%	0.00%
Total Expenditures	\$19,588,738	\$0	\$0	\$0	\$19,588,738	0.00%	0.00%
Net Change in Revenues to Expenditures	453,077	1,601,351	9,200,012				
Ending Fund Balance	\$4,643,077		\$13,613,686				



BUDGET STATUS
ASSOCIATED STUDENT BODY FUND

November 30, 2014

	Adopted Budget	Current Month	Year to Date	Encumbrances (Elementary Only)	(Over)/Under Budget	Percent Of Budget	Prior Year Percent Of Budget
Beginning Fund Balance	\$1,110,000		\$1,235,922				
							---(Excluding Encumbrances)---
Revenue							
General Student Body	1,465,179	119,130	515,901		949,278	35.21%	42.81%
Athletics	1,148,238	46,371	264,819		883,419	23.06%	26.96%
Classes	233,700	1,085	3,840		229,860	1.64%	3.17%
Clubs	2,403,811	100,646	431,752		1,972,059	17.96%	17.82%
Private Moneys	319,350	1,760	4,655		314,695	1.46%	2.01%
Total Revenues	\$5,570,278	\$268,991	\$1,220,967		\$4,349,311	21.92%	25.09%
Expenditures							
General Student Body	958,143	47,718	146,772	102	811,268	15.32%	13.13%
Athletics	1,560,469	179,717	529,763		1,030,706	33.95%	23.58%
Classes	236,792	1,106	4,654		232,138	1.97%	3.93%
Clubs	2,462,608	143,854	337,745		2,124,863	13.71%	13.72%
Private Moneys	320,650	635	1,864		318,786	0.58%	0.09%
Total Expenditures	\$5,538,662	\$373,030	\$1,020,799	\$102	\$4,517,761	18.43%	15.40%
Net Change in Revenues to Expenditures	31,616	(104,039)	200,168				
Ending Fund Balance	\$1,141,616		\$1,436,090				

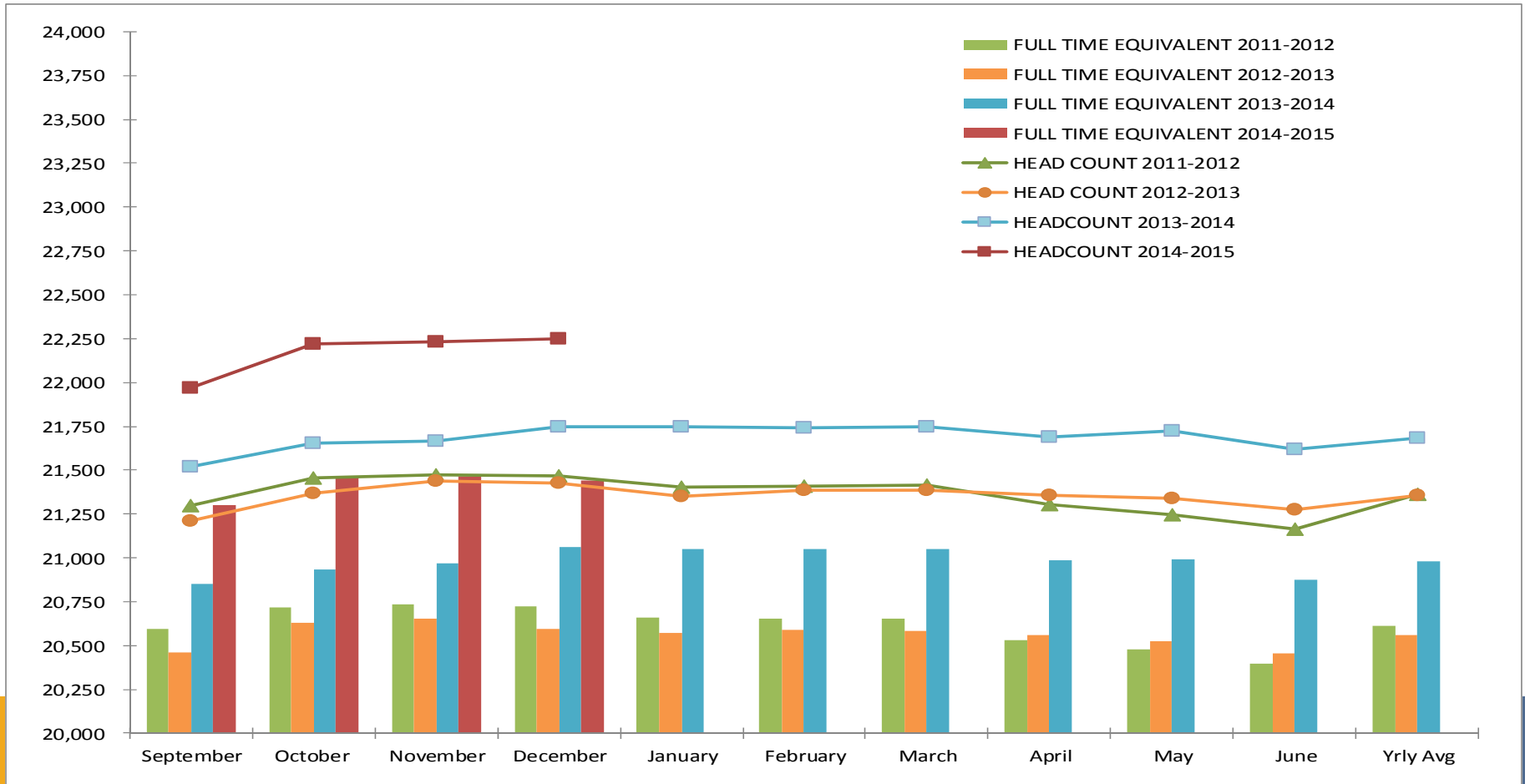


PUYALLUP SCHOOL DISTRICT
A Tradition of Excellence

INCOME STATEMENT
PRIVATE PURPOSE TRUST FUND

NOVEMBER 30, 2014

	Current Month	Year To Date
Beginning Fund Balance		\$701,928
Revenue		
Scholarship Revenue	34	40
Investment Interest	46	155
Total Revenues	\$80	\$195
Expenditures		
Scholarship Awards	(1,482)	(620)
Scholarship Award Returns	(500)	(3,805)
Total Expenditures	(\$1,982)	(\$4,425)
Net Change in Revenues to Expenditures	2,061	4,620
Ending Fund Balance		\$706,548



STUDENT FTE & HEADCOUNT 2012-2015