



Key Messages

The attached October 2014 Financial Statements are presented for your information. Key messages about these statements are:

- The General and Debt Service Funds are now in the Fall property tax collection phase. As expected, fund balance spiked this month due to the receipt of \$16 million and \$7 million in the General and Debt Service Funds respectively.
- The Operating Budget has been added to the General Fund reports. The “Percent of Budget” calculations are now based off of the Operating Budget.
- The Capital Projects, Debt Service, Private Purpose Trust and ASB Funds are all operating as expected.

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Submitted by: Heather Larson
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Date: December 19th, 2014



PUYALLUP SCHOOL DISTRICT
A Tradition of Excellence

BALANCE SHEET

OCTOBER 31, 2014

	General Fund	Trans Vehicle Fund	Capital Projects Fund	Debt Service Fund	ASB Fund	Private Purpose Trust Fund
Assets						
Imprest Cash	89,314				20,400	12,434
Cash On Hand	99,487	582,407		7,299,335	19,545	
Cash w/County Treasurer	7,636,623		425,984		122,811	1,668
Minus Outstanding Warrants	(5,437,914)	(581,858)	(324,880)		(111,181)	(1,590)
Taxes Receivable	5,026,762	13	12	2,253,325		
Due From Other Funds	500					
Due From Other Govt Units	3,618					
Accounts Receivable	40,900					
Inventory Supplies & Materials	308,240					
Inventory Lunchrooms	114,905					
Inventory USDA Commodities	161,864					
Investments	35,836,295	710,000	10,549,000	4,713,000	1,492,000	692,000
Total Assets	\$ 43,880,594	\$710,563	\$ 10,650,115	\$14,265,660	\$1,543,575	\$704,512
Liabilities						
Accounts Payable	17,193		334		2,932	25
Accrued Salaries						
Retainage Payable	121,918		247,739			
Payroll Deductions & Taxes Payable	30,543					
Due to Other Funds	238,797				500	
Deferred Revenue						
Deferred Revenue - Taxes Receivable	5,026,762	13	12	2,253,325		
Total Liabilities	5,435,213	\$13	248,085	\$2,253,325	\$3,432	\$25
Fund Balance	\$ 38,445,381	\$ 710,550	\$ 10,402,031	\$ 12,012,335	\$ 1,540,143	\$ 704,487
Total Liabilities & Fund Balance	\$ 43,880,594	\$ 710,563	\$ 10,650,116	\$ 14,265,660	\$ 1,543,575	\$ 704,512



BUDGET STATUS
GENERAL FUND

OCTOBER 31, 2014

	Adopted Budget	Operating Budget	Current Month	Year to Date	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	Percent Of Operating Budget	Prior Year Percent Of Operating Budget
Beginning Fund Balance	\$23,735,000			\$26,536,966				
								---(Excluding Encumbrances)---
Revenue								
Local Taxes	46,694,066	46,858,280	16,294,355	16,957,989		29,900,291	36.19%	36.03%
Local Support Non-Tax	3,759,000	3,759,000	711,078	1,213,587		2,545,413	32.28%	23.12%
State, General Purpose	127,753,987	129,404,909	11,434,348	22,306,092		107,098,817	17.24%	17.16%
State, Special Purpose	26,304,434	26,398,454	2,400,267	4,608,289		21,790,165	17.46%	16.14%
Federal, General Purpose	17,700	17,700				17,700	0.00%	0.00%
Federal, Special Purpose	12,560,821	10,651,665	242,016	284,456		10,367,209	2.67%	4.25%
Revenues From Other Districts	1,000,000	1,000,000				1,000,000	0.00%	0.00%
Revenues From Other Entities	27,000	27,000	3,618	3,618		23,382	13.40%	-6.30%
Other Financing Sources	2,000	2,000		2		1,998	0.11%	92.20%
Total Revenues	\$218,119,008	\$218,119,008	\$31,085,683	45,374,034		\$172,744,974	20.80%	20.36%
Expenditures								
Regular Instruction	122,695,775	124,015,485	9,353,358	18,967,060	4,140,975	100,907,450	15.29%	15.12%
Special Education Instruction	28,587,952	28,587,954	2,191,841	4,181,092	1,034,479	23,372,383	14.63%	14.86%
Vocational Education Instruction	8,848,489	9,121,176	698,811	1,373,503	133,908	7,613,764	15.06%	14.27%
Compensatory Education Instruction	9,241,180	9,338,503	503,359	970,538	104,081	8,263,884	10.39%	12.83%
Other Instructional Programs	2,893,539	1,079,013	36,498	68,216		1,010,797	6.32%	2.21%
Community Services	518,485	518,485	73,222	115,459	83,711	319,315	22.27%	17.49%
Support Services	44,035,633	44,160,437	3,975,133	7,789,750	5,313,146	31,057,541	17.64%	15.95%
Total Expenditures	\$216,821,053	\$216,821,053	\$16,832,222	33,465,618	\$10,810,300	\$172,545,134	15.43%	14.91%
Net Change in Revenues to Expenditures	1,297,955	1,297,955	14,253,461	11,908,416				
Ending Fund Balance	\$25,032,955			38,445,381				

**REVENUES AND OTHER FINANCING SOURCES
GENERAL FUND**

OCTOBER 31, 2014

	Adopted Budget	Operating Budget	Current Month	Year to Date	(Over)/Under Operating Budget	Percent Of Operating Budget	Prior Year Percent Of Operating Budget
Local Taxes							
1100 Local Property Taxes	46,694,066	46,858,280	16,294,355	16,957,989	29,900,291	36.19%	38.00%
Local Support Nontax							
2100 Tuition and Fees, Unassigned	44,000	44,000	4,138	7,545	36,455	17.15%	15.04%
2200 Sale of Goods, Supplies and Services	500,000	500,000	79,438	156,187	343,813	31.24%	26.75%
2231 Sec Voc Ed Sale of Goods, Supplies and Svcs	1,000	1,000	0	0	1,000	0.00%	48.00%
2289 Other Community Services	80,000	80,000	26,757	49,913	30,087	62.39%	55.75%
2298 School Food Services	2,100,000	2,100,000	252,656	556,404	1,543,596	26.50%	21.27%
2300 Investment Earnings	30,000	30,000	1,824	3,994	26,006	13.31%	16.78%
2500 Gifts and Donations	200,000	200,000	6,483	44,939	155,061	22.47%	11.83%
2600 Fines and Damages	50,000	50,000	3,422	5,871	44,129	11.74%	18.55%
2700 Rentals	529,000	529,000	76,057	127,432	401,568	24.09%	27.13%
2800 Insurance Recoveries	25,000	25,000	0	1,000	24,000	4.00%	271.60%
2910 E-Rate	200,000	200,000	260,303	260,303	(60,303)	130.15%	2.98%
State, General Purpose							
3100 State Apportionment	117,141,684	118,547,322	10,541,697	21,083,397	97,463,925	17.78%	17.58%
3121 Special Ed - General Apportionment	3,662,032	3,662,032	330,044	660,089	3,001,943	18.03%	18.02%
3300 Local Effort Assistance	6,950,271	7,195,555	562,607	562,607	6,632,948	7.82%	9.15%
State, Special Purpose							
4121 Special Education	14,066,451	14,066,451	1,268,214	2,536,428	11,530,023	18.03%	18.03%
4122 Special Ed - Infants and Toddlers	672,609	672,609	60,620	121,239	551,370	0.00%	0.00%
4155 Learning Assistance	3,504,325	3,504,325	315,247	630,494	2,873,831	17.99%	17.88%
4158 Special and Pilot Programs	731,989	826,009	3,800	8,750	817,259	1.06%	0.39%
4165 Transitional Bilingual	804,847	804,847	72,416	144,833	660,014	18.00%	0.00%
4174 Highly Capable	211,085	211,085	37,995	37,995	173,090	18.00%	18.00%
4198 State School Food Services	43,409	43,409	0	0	43,409	0.00%	0.00%
4199 Transportation - Operations	6,269,719	6,269,719	641,975	1,128,549	5,141,170	18.00%	15.40%
Federal, General Purpose							
5500 Federal Forests	17,700	17,700	0	0	17,700	0.00%	0.00%
Federal, Special Purpose							
6124 Special Education, Supplemental	4,343,605	4,343,605	120,624	120,624	4,222,981	2.78%	5.32%
6138 Secondary Vocational Education	93,000	98,971	0	0	98,971	0.00%	0.00%
6151 Disadvantaged	2,062,937	2,425,131	1,532	1,532	2,423,599	0.06%	7.73%
6152 School Improvement, Federal	436,650	608,028	38,346	38,346	569,682	6.31%	0.20%
6164 Limited English Proficiency	125,560	127,935	0	0	127,935	0.00%	0.00%
6198 Federal School Food Services	2,200,000	2,200,000	0	0	2,200,000	0.00%	0.00%
6267 Indian Education, JOM	20,000	20,000	4,759	4,759	15,241	23.80%	23.79%
6268 Indian Education, USDOE	52,169	52,169	0	0	52,169	0.00%	0.00%
6278 Youth Training JROTC	76,900	76,900	5,496	10,993	65,908	14.29%	15.14%
6300 Federal Grants Through Other Agencies	2,500,000	48,926	0	0	48,926	0.00%	0.00%
6310 Medicaid Administrative Match	300,000	300,000	0	0	300,000	0.00%	0.00%
6321 SPED Medicaid Reimb, Other Agencies	20,000	20,000	1,542	2,075	17,925	10.38%	33.44%
6998 USDA Commodities	330,000	330,000	69,716	106,127	223,873	32.16%	28.58%
Revenues From Other School Districts							
7121 Special Education	1,000,000	1,000,000	0	0	1,000,000	0.00%	0.00%
Revenues from Other Entities							
8100 Governmental Entities	2,000	2,000	0	0	2,000	0.00%	0.00%
8198 School Food Services	25,000	25,000	0	0	25,000	0.00%	3.97%
8500 Revenues from ESD's	0	0	3,618	3,618	(3,618)	0.00%	n/a
Other Financing Sources							
9300 Sale of Equipment	2,000	2,000	0	2	1,998	0.11%	92.20%
Total Revenues	\$218,119,008	\$218,119,008	\$31,085,683	\$45,374,034	\$172,744,974	20.80%	20.36%



EXPENDITURES BY STATE PROGRAM
GENERAL FUND

OCTOBER 31, 2014

	Adopted Budget	Operating Budget	Current Month	Year to Date	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	Percent Of Operating Budget	Prior Year Percent Of Operating Budget
								---(Excluding Encumbrances)---
Regular Instruction								
01 Basic Education	121,700,015	123,135,122	9,309,628	18,872,607	3,887,213	100,375,302	15.33%	15.14%
02 Alternative Learning Experience	733,880	569,396	30,101	67,984	253,510	247,902	11.94%	10.63%
03 Dropout Reengagement	261,880	310,967	13,628	26,469	252	284,246	8.51%	n/a
Special Education Instruction								
21 Special Education, Basic, State	24,237,956	24,237,956	2,035,376	3,875,131	646,253	19,716,572	15.99%	15.17%
22 Special Education, Birth to Two	672,609	672,609	30,162	51,872	388,226	232,511	7.71%	3.46%
24 Special Education, Supp, Federal	3,677,387	3,677,389	126,303	254,089	0	3,423,300	6.91%	13.90%
Vocational Education Instruction								
31 Vocational, Basic, State	8,329,173	8,609,034	649,452	1,244,917	122,141	7,241,976	14.46%	14.35%
34 Vocational, Middle School Grant, State	430,338	417,451	39,682	62,769	1,100	353,582	15.04%	12.48%
38 Vocational, Federal	88,978	94,691	9,677	65,817	10,668	18,206	69.51%	16.15%
Compensatory Education Instruction								
51 Disadvantaged, Federal	1,973,725	2,322,351	96,570	180,704	79,097	2,062,550	7.78%	15.61%
52 School Improvement, Federal	417,767	581,733	38,767	75,354	0	506,379	12.95%	0.43%
55 Learning Assistance, State	3,672,779	3,680,720	201,830	395,966	15,091	3,269,663	10.76%	10.36%
58 Special and Pilot Programs, State	1,872,127	1,440,704	57,801	111,808	5,958	1,322,938	7.76%	18.10%
64 Limited English Proficiency, Federal	123,098	125,427	440	440	0	124,987	0.35%	4.28%
65 Transitional Bilingual, State	1,054,847	1,054,847	95,352	181,243	3,935	869,669	17.18%	16.94%
67 Indian Ed., JOM, Federal	20,000	24,340	0	60	0	24,280	0.25%	0.00%
68 Indian Ed., ED, Federal	106,837	106,837	12,150	24,514	0	82,323	22.95%	13.49%
69 Compensatory Other	0	1,544	449	449	0	1,095	29.09%	0.00%
Other Instructional Programs								
74 Highly Capable	181,727	181,727	15,159	30,250	0	151,477	16.65%	14.19%
78 Youth Training Programs, Federal	85,185	85,185	6,527	13,043	0	72,142	15.31%	36.09%
79 Instructional Programs, Other	2,626,627	812,101	14,812	24,922	0	787,179	3.07%	0.65%
Community Services								
89 Other Community Services	518,485	518,485	73,222	115,459	83,711	319,315	22.27%	17.49%
Support Services								
97 District Wide Support	29,416,684	29,466,417	2,663,342	5,382,304	2,129,379	21,954,734	18.27%	16.15%
98 School Food Services	5,243,474	5,401,748	512,909	965,928	1,307,001	3,128,819	17.88%	19.22%
99 Pupil Transportation	9,375,475	9,292,272	798,882	1,441,518	1,876,767	5,973,988	15.51%	13.59%
Total Expenditures	\$216,821,053	\$216,821,053	\$16,832,222	\$33,465,618	\$10,810,300	\$172,545,134	15.43%	14.91%



BUDGET STATUS
 TRANSPORTATION VEHICLE FUND

OCTOBER 31, 2014

	Adopted Budget	Current Month	Year to Date	Encumbrances	(Over)/Under Budget	Percent Of Budget	Prior Year Percent Of Budget
--(Excluding Encumbrances)--							
Beginning Fund Balance	\$682,163		\$690,131				
Revenue							
Local Property Tax	0	0	0		(0)	0.00%	0.00%
Local Support Nontax	437	54	114		323	26.11%	15.75%
State Transportation Reimbursement	800,000				800,000	0.00%	0.00%
Sale of Equipment	0	20,063	20,305		(20,305)	n/a	0.00%
Total Revenues	\$800,437	\$20,117	\$20,419		\$780,018	2.55%	0.03%
Expenditures							
Transportation Equipment	1,482,600			361,105	1,121,495	0.00%	0.11%
Total Expenditures	\$1,482,600	\$0	\$0	\$361,105	\$1,121,495	0.00%	0.11%
Net Change in Revenues to Expenditures	(682,163)	20,117	20,419				
Ending Fund Balance	\$0		\$710,550				



BUDGET STATUS
 CAPITAL PROJECTS FUND

OCTOBER 31, 2014

	Adopted Budget	Current Month	Year to Date	Encumbrances	(Over)/Under Budget	Percent Of Budget	Prior Year Percent Of Budget
Beginning Fund Balance	\$7,734,043		\$11,204,685				
							---(Excluding Encumbrances)---
Revenue							
Local Taxes	3,710,000				3,710,000	0.00%	0.00%
Local Support Nontax	1,400,391	74,814	159,876		1,240,515	11.42%	14.86%
State, Special Purpose	500,000				500,000	0.00%	0.00%
Total Revenues	\$5,610,391	\$74,814	\$159,876		\$1,240,515	2.85%	14.86%
Expenditures							
Sites	5,957,132	292,734	296,921	298,207	5,362,004	4.98%	n/a
Buildings	3,852,550	118,228	442,590	1,404,946	2,005,014	11.49%	6.27%
Equipment	1,120,730	274,680	274,680	113,025	733,024	24.51%	7.60%
Energy	21,840		(51,661)	60,000	13,501	0.00%	0.00%
Bond Issuance	0				0	0.00%	0.00%
Total Expenditures	\$10,952,252	\$685,642	\$962,530	\$1,876,178	\$8,100,043	8.79%	8.54%
Net Change in Revenues to Expenditures	(5,341,861)	(610,828)	(802,654)				
Ending Fund Balance	\$2,392,182		\$10,402,031				



PUYALLUP SCHOOL DISTRICT
A Tradition of Excellence

BUDGET STATUS
 DEBT SERVICE FUND

OCTOBER 31, 2014

	Adopted Budget	Current Month	Year to Date	Encumbrances	(Over)/Under Budget	Percent Of Budget	Prior Year Percent Of Budget
Beginning Fund Balance	\$4,190,000		\$4,413,674				
							---(Excluding Encumbrances)---
Revenue							
Local Taxes	20,041,815	7,299,274	7,597,951		12,443,864	37.91%	37.87%
Investment Earnings	0	355	709		(709)	0.00%	8.46%
Total Revenues	\$20,041,815	\$7,299,629	\$7,598,661		\$12,443,154	37.91%	37.86%
Expenditures							
Matured Bond Expenditures	11,320,000	0	0		11,320,000	0.00%	0.00%
Interest on Bonds	8,018,738	0	0		8,018,738	0.00%	0.00%
Bond Transfer Fees	250,000	0	0		250,000	0.00%	0.00%
Total Expenditures	\$19,588,738	\$0	\$0	\$0	\$19,588,738	0.00%	0.00%
Net Change in Revenues to Expenditures	453,077	7,299,629	7,598,661				
Ending Fund Balance	\$4,643,077		\$12,012,335				



BUDGET STATUS
ASSOCIATED STUDENT BODY FUND

OCTOBER 31, 2014

	Adopted Budget	Current Month	Year to Date	Encumbrances (Elementary Only)	(Over)/Under Budget	Percent Of Budget	Prior Year Percent Of Budget
Beginning Fund Balance	\$1,110,000		\$1,235,922				
							---(Excluding Encumbrances)---
Revenue							
General Student Body	1,465,179	91,023	472,054		993,125	32.22%	39.02%
Athletics	1,148,238	30,127	218,463		929,775	19.03%	21.84%
Classes	233,700	2,638	2,755		230,945	1.18%	2.05%
Clubs	2,403,811	110,340	331,107		2,072,704	13.77%	13.76%
Private Moneys	319,350	2,580	2,895		316,455	0.91%	0.26%
Total Revenues	\$5,570,278	\$236,708	\$1,027,273		\$4,543,005	18.44%	21.13%
Expenditures							
General Student Body	958,143	60,159	99,054	1,155	857,934	10.34%	8.54%
Athletics	1,560,469	186,589	396,092		1,164,377	25.38%	17.51%
Classes	236,792	2,046	3,549		233,243	1.50%	3.31%
Clubs	2,462,608	91,950	223,127		2,239,481	9.06%	10.07%
Private Moneys	320,650	1,230	1,230		319,420	0.38%	0.01%
Total Expenditures	\$5,538,662	\$341,973	\$723,052	\$1,155	\$4,814,455	13.05%	11.14%
Net Change in Revenues to Expenditures	31,616	(105,265)	304,221				
Ending Fund Balance	\$1,141,616		\$1,540,143				

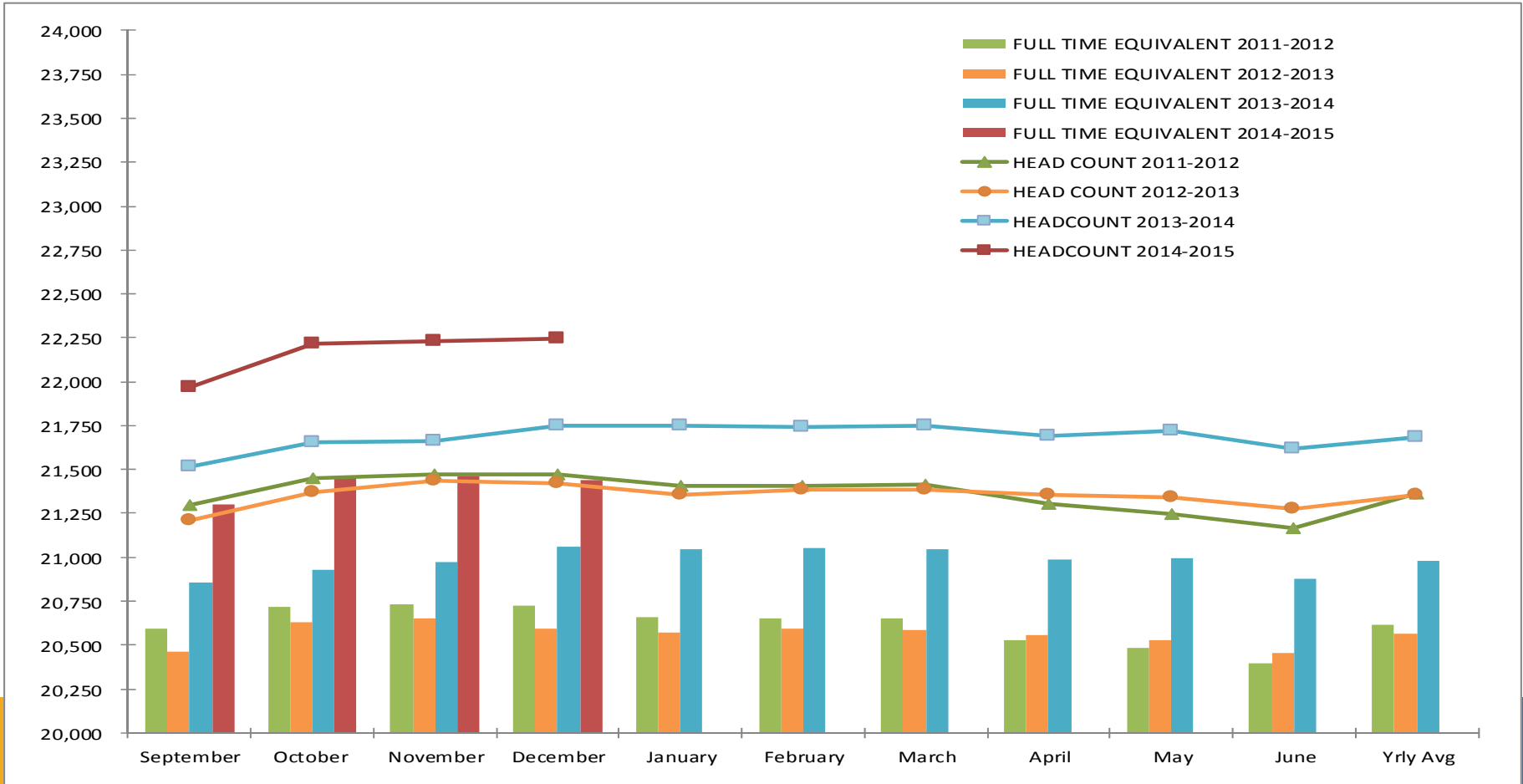


PUYALLUP SCHOOL DISTRICT
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INCOME STATEMENT
PRIVATE PURPOSE TRUST FUND

OCTOBER 31, 2014

	Current Month	Year To Date
Beginning Fund Balance		\$701,928
Revenue		
Scholarship Revenue	6	6
Investment Interest	54	109
Total Revenues	\$60	\$116
Expenditures		
Scholarship Awards	862	862
Scholarship Award Returns	(435)	(3,305)
Total Expenditures	\$427	(\$2,443)
Net Change in Revenues to Expenditures	(367)	2,559
Ending Fund Balance		\$704,487



STUDENT FTE & HEADCOUNT 2012-2015