

# Save more with DCP!



## What is DCP?

The Deferred Compensation Program is a supplemental savings program you control. The Washington State Department of Retirement Systems (DRS) administers this 457 plan, which is similar to a 401k or 403b that many employers offer.

### With DCP, you can:

- Save more for retirement
- Choose your contribution amount
- Start or stop saving anytime
- Change investment options
- Manage your account online

Over  
**100,000**  
Washington public  
employees have  
saved with DCP.

### Tax deferred

DCP is different from a regular savings plan because your contributions come from your pre-tax income. So if you increase your savings by \$100, your paycheck is only reduced about \$85.



### Tight budget?

DCP savings starts as low as 1% per month (or \$30). Contributions are automatically deducted from your paycheck making saving easier.



### Do I need to know about investing?

Not at all. DCP gives you options. Have a fund managed for you by a professional team—with automatic rebalancing based on your retirement age. Or choose from a variety of additional investment options. You can also change your investment fund at any time.

**It's never too early (or too late) to save with DCP! Get started today.**



Enroll or find out more at [drs.wa.gov/dcp](https://drs.wa.gov/dcp)