

**JOPLIN SCHOOLS
JOPLIN, MISSOURI**

**FINANCIAL STATEMENTS TOGETHER
WITH INDEPENDENT AUDITORS' REPORT**

FOR THE YEAR ENDED JUNE 30, 2021

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INDEPENDENT AUDITORS' REPORT

To the Board of Education
Joplin Schools

Report on the Financial Statements

We have audited the accompanying modified cash basis financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Joplin Schools as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting described in Note A. This includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective modified cash basis financial position of the governmental activities, each major fund and the aggregate remaining fund information of Joplin Schools as of June 30, 2021, and the respective changes in modified cash basis financial position thereof for the year then ended in accordance with the basis of accounting described in Note

Supplementary and Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements as a whole that collectively comprise the District's basic financial statements. The supplementary information, as listed in the table of contents, including the schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the basic financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole, on the basis of accounting described in Note A.

Management's discussion and analysis on pages 3 through 10 has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on such information.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 28, 2021 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Basis of Accounting

We draw attention to Note A of the financial statements that describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

Westbrook & Co., P.C.

Richmond, Missouri
October 28, 2021

MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)

The discussion and analysis of Joplin Schools financial performance provides an overall review of the District's financial activities for the fiscal year ended June 30, 2021. The intent of this discussion and analysis is to look at the School District's financial performance as a whole; readers should also review the basic financial statements, the notes to the basic financial statements and other supplementary information to enhance their understanding of the District's financial performance.

Financial Highlights

Key financial highlights for 2021 are as follows:

- The District's financial status, as reflected in total net position, increased by \$36,245,804.
- General revenues are reported at \$75,898,533. Program specific revenues in the form of charges for services, operating of grants and contributions, and capital grants and contributions accounted for \$23,047,276.
- The District had \$87,700,005 in expenditures; \$23,047,276 of the expenditures were offset by program specific charges for services, grants and contributions.
- Total assets of governmental activities were reported at \$111,115,958.
- Among major funds, the General Fund had \$44,940,399 in revenues and \$30,491,890 in expenditures. After transfers to other funds, the General Fund balance increased \$5,632,079 from 2020. The District transferred \$4,680,705 from the General Fund to the Special Revenue Fund and \$4,135,725 from the General Fund to the Capital Projects Fund.

Using this Annual Report

This annual report consists of a series of financial statements and notes to those statements. The Statement of Net Position and the Statement of Activities provide information about the activities of the District as a whole and present a longer-term view of the District's finances.

Fund financial statements provide the next level of detail. For governmental activities, these statements tell how these services were financed in the short-term as well as what remains for future spending. The statements then proceed to provide an increasingly detailed look at specific financial activities. The fund financial statements also look at the District's most significant funds.



Reporting the District as a Whole

Statement of Net Position and the Statement of Activities

While this document contains the various funds used by the District to provide programs and activities, the Statement of Net Position and the Statement of Activities summarizes how the District as a whole performed financially during 2021. These statements include all assets and liabilities using the modified cash basis of accounting. The modified cash basis of accounting records revenues when collected and expenditures when paid, as explained in Note A to the financial statements.

These two statements report the District's net position and change in net position. The change in net position is important because it tells the reader that, for the District as a whole, the financial position of the District has improved or diminished. The cause of this change may be the result of many factors, some financial, and some not. Non-financial factors include the District's property tax base, current property tax laws in Missouri, required educational programs, facility conditions and other factors.

In the Statement of Net Position and the Statement of Activities, the District reports governmental activities. Governmental activities are the activities where all of the District's programs and services are reported including, but not limited to, instruction, support services, operation and maintenance of plant, pupil transportation and extracurricular activities.

Reporting the District's Most Significant Funds

Fund Financial Statements

Fund financial reports provide detailed information about the District's major funds. The District uses four governmental funds to account for a multitude of financial transactions. The District considers the following to be major funds: General Fund, Special Revenue Fund, Debt Service Fund and Capital Projects Fund.

Governmental Funds

The District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in the future periods. These funds are reported using the modified cash basis of accounting. The governmental fund statements provide a detailed short-term view of the District's general government operations and the basic services it provides. Governmental fund information helps to determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs.

Fiduciary Funds

The District is the trustee, or fiduciary, for healthcare funds. All of the District's fiduciary activities are reported in separate statements. These activities are excluded from the District's other financial statements because the District cannot use these assets to finance its operations. The District is responsible for ensuring that the assets reported in these funds are used for their intended purpose.

The District as a Whole

The Statement of Net Position provides the perspective of the District as a whole.

Table 1 provides a summary of the District's net position for 2021 and 2020:

TABLE 1

	<u>2021</u>	<u>2020</u>
ASSETS		
Cash and cash equivalents	\$ 111,115,958	\$ 74,886,952
LIABILITIES		
Payroll liabilities	<u>1,408,006</u>	<u>1,424,804</u>
NET POSITION		
Restricted for:		
Scholarships	899,406	915,724
Capital outlay	39,011,497	8,628,481
Debt service	34,337,760	34,107,051
Unrestricted	<u>35,459,289</u>	<u>29,810,892</u>
Total Net Position	<u>\$ 109,707,952</u>	<u>\$ 73,462,148</u>

Unrestricted net position, the part of the net position that can be used to finance day-to-day activities without constraints established by grants or legal requirements, of the District is reported at \$35,459,289. The District has restricted net position of \$34,337,760 for debt service, \$39,011,497 for capital outlay, and \$899,406 for scholarships.

TABLE 2

The following table shows the changes in net position for fiscal year 2021 and 2020.

REVENUES	<u>2021</u>	<u>2020</u>
Program Revenues:		
Charges for services	\$ 2,902,403	\$ 3,899,802
Operating grants and contributions	19,719,656	15,252,873
Capital grants and contributions	<u>425,217</u>	<u>717,282</u>
Total Program Revenues	<u>23,047,276</u>	<u>19,869,957</u>
General Revenues:		
Property taxes	37,127,317	34,333,460
Sales tax	8,600,099	8,214,032
Basic Formula	23,700,443	22,974,309
M & M surtax	2,019,723	1,874,108
State assessed utilities	1,852,559	1,899,547
Earnings on investments	2,051,105	1,346,170
Fines and escheats	255,649	200,934
In lieu of tax	41,747	39,763
Financial institution tax	43,054	60,293
Other revenue	206,837	153,071
Special item - bond proceeds	<u>25,000,000</u>	<u>-</u>
Total General Revenues and Special item	<u>100,898,533</u>	<u>71,095,687</u>
Total Revenues	<u>123,945,809</u>	<u>90,965,644</u>
PROGRAM EXPENSES		
Instruction	38,591,714	38,238,839
Student activities	807,673	998,296
Student services	4,564,436	4,252,970
Instructional staff support	4,106,512	3,161,032
General administration and central services	4,171,439	4,460,892
Building administration	3,966,800	3,976,714
Operation of plant	7,388,619	7,340,545
Transportation	3,537,608	3,105,747
Food service	151,026	2,804,775
Community services	7,162,335	4,244,114
Facility acquisition and construction	3,412,125	1,838,717
Debt Service:		
Principal retirement	4,325,000	15,680,000
Interest and fees	<u>5,514,718</u>	<u>5,392,875</u>
Total Governmental Activities Expenses	<u>87,700,005</u>	<u>95,495,516</u>
CHANGE IN NET POSITION	36,245,804	(4,529,872)
Net Position Beginning of Year	<u>73,462,148</u>	<u>77,992,020</u>
Net Position End of Year	<u>\$ 109,707,952</u>	<u>\$ 73,462,148</u>

GOVERNMENTAL ACTIVITIES

General revenues accounted for \$75,898,533 in revenue. General revenues are composed primarily of receipts from taxes, \$37,127,317. Other sources of general revenues are federal, state, and local aid not restricted for specific purposes, interest and investment earnings and miscellaneous other sources.

The District had \$87,700,005 in expenditures, \$23,047,276 of these expenditures were offset by program specific charges for services, grants and contributions. General revenues were also expended to provide for these programs.

The Statement of Activities shows the costs of program services and the charges for services and grants offsetting those services. Table 3 shows the total cost of services and the net cost of services. It identifies the costs of these services supported by tax revenue and unrestricted State entitlements.

TABLE 3

	2021		2020	
	Total Cost of Services	Net Cost of Services	Total Cost of Services	Net Cost of Services
Instruction	\$ 38,591,714	\$ 22,146,775	\$ 38,238,839	\$ 25,052,308
Student activities	807,673	100,775	998,296	153,082
Student services	4,564,436	4,564,436	4,252,970	3,917,880
Instructional staff support	4,106,512	4,106,512	3,161,032	3,161,032
General administration and central services	4,171,439	4,171,439	4,460,892	4,460,892
Building administration	3,966,800	3,966,800	3,976,714	3,976,714
Operation of plant	7,388,619	7,339,791	7,340,545	7,282,956
Transportation	3,537,608	2,857,038	3,105,747	2,584,233
Food service	151,026	(24,067)	2,804,775	215,508
Community services	7,162,335	2,171,387	4,244,114	1,929,939
Facility acquisition and construction	3,412,125	3,412,125	1,838,717	1,818,140
Debt service:				
Principal retirement	4,325,000	4,325,000	15,680,000	15,680,000
Interest and fees	5,514,718	5,514,718	5,392,875	5,392,875
Total Governmental Activities	<u>\$ 87,700,005</u>	<u>\$ 64,652,729</u>	<u>\$ 95,495,516</u>	<u>\$ 75,625,559</u>

Instruction includes activities directly dealing with the teaching of pupils and the interaction between teacher and pupil.

Student activities includes activities that add to a student's educational experience but are not related to educational activities.

Student services include guidance and counseling, health services, as well as the costs of student attendance reporting.

Instructional staff support includes the activities involved with assisting staff with the content and process of teaching to pupils.

General administration and central services includes the expenditures associated with administrative and financial supervision of the district. It also includes expenditures related to planning, research, development and evaluation of support services, as well as the reporting of this information internally and to the public.

Building administration includes the cost of salaries and benefits for building level principals and office support staff.

Operation of plant activities involves keeping the school grounds, buildings, and equipment in an effective working condition.

Transportation includes activities involved with the conveyance of students to and from school, as well as to and from school activities, as provided by state law.

Food service includes the preparation, delivery, and servicing of lunches, snacks, and other incidental meals to students and school staff in connection with school activities.

Community services includes expenditure related to student activities provided by the District which are designed to provide opportunities for pupils to participate in school events, public events, or a combination of these for the purposes of motivation, enjoyment and skill improvement.

Facility acquisition and construction includes expenditures for land or existing buildings; improvements of grounds; construction of buildings, remodeling of buildings; initial equipment; additional equipment; and replacement of equipment.

Debt service involves the transactions associated with the payment of principal, interest and other related charges for debt of the District.

The District's Funds

The District's major funds are accounted for using the modified cash basis of accounting. All major funds had total revenues of \$123,945,809 and expenditures of \$87,700,005. The District's total fund balances increased by \$36,245,804.

General Fund Budgeting Highlights

The District's budget is prepared according to Missouri law and is based on accounting for certain transactions on the basis of cash receipts and disbursements. The most significant budgeted fund is the General Fund.

During the course of the fiscal 2021 year, the District amended its General Fund budget. The amendments were due to changes in expenditure priorities in the buildings and revenues that exceeded conservatively budgeted amounts. The District uses a budgeting system that estimates expenditures at a maximum and revenues at conservative levels. Site budgets are tightly controlled but provide flexibility for site management.

The District's ending General Fund balance was \$9,525,373 above the final budgeted amount.

Table 4
Debt Administration

The District had the following debt outstanding at June 30:

	<u>2021</u>	<u>2020</u>
2006 General Obligation Refunding Bonds	\$ -	\$ 875,000
2012 General Obligation Building Bonds	33,250,000	33,500,000
2013 General Obligation Building Bonds	27,000,000	27,000,000
2016 General Obligation Refunding Bonds	35,180,000	38,380,000
2017 General Obligation Refunding Bonds	24,465,000	24,465,000
2020 General Obligation Building Bonds	<u>25,000,000</u>	<u>-</u>
	<u>\$ 144,895,000</u>	<u>\$ 124,220,000</u>

The Series 2006 bonds in the amount of \$7,100,000 financed the refunding of the outstanding Series 2001 bonds.

The Series 2012 bonds in the amount of \$35,000,000 and the Series 2013 bonds in the amount of \$27,000,000 financed the acquiring, constructing, repairing, improving, furnishing and equipping school facilities, including a new Joplin High School/Franklin Technical Center, a new East Middle School, two new elementary schools, and repairs and improvements to existing schools to include areas that will serve as community safe rooms (tornado shelters).

The Series 2016 bonds in the amount of \$43,780,000 financed the refunding of the outstanding Series 2007 bonds.

The Series 2017 bonds in the amount of \$24,465,000 refunded a portion of the Series 2012 and Series 2013 bonds.

The Series 2020 bonds in the amount of \$25,000,000 financed the acquiring, constructing, improving, repairing, renovating, furnishing and equipping school facilities, including constructing, furnishing, and equipping a new elementary school to replace both the existing Columbia Elementary and West Central Elementary School and constructing additional necessary facility space at Kelsey Norman Elementary School.

Current Financial Issues, Concerns, and Outlook

When fiscal year 2020-2021 began, there were many concerns regarding funding at the state level and being able to maintain consistent in-seat attendance throughout the year. Although Joplin Schools experienced challenges on all levels, overall, it was a successful year. The District had no serious outbreaks and no required school closings due to the COVID-19 pandemic. Joplin Schools remains in a secure financial foundation to position itself for stability and continuity of operations. We ended the year with strong unrestricted operational reserves, due in part to the additional CARES and HEERF funding received.

Working collaboratively, the administration and Board of Education focused on both daily educational delivery to the students and meeting the long-range goals of the District. Ensuring the continuation of adequate revenues for Joplin Schools to meet its recurring needs, as well as implementing the District's continuous improvement goals, will require continued vigilant oversight, especially in the uncertain economic times that the District, state, and nation now face.

Continued increases in the Joplin School's normal taxable assessed valuation, and potential increases and recoupments in student enrollment are always closely monitored. This year, several positive aspects should be noted as the District moves toward FY22:

1. The District increased its unrestricted fund balance for FY21.
2. The District anticipates additional Federal ESSER funds to be credited in FY22.
3. The assessed valuation surpassed \$1 billion, an increase of \$66 million going into FY22.

Joplin Schools has a solid financial foundation to support future operations, including the building of a new elementary school that will replace the two oldest schools in the district, and an extensive addition to Kelsey Norman Elementary School. The Kelsey Norman addition will open in November of this year.

The combined efforts of District staff, students, patrons, and Board of Education members working together successfully guided the District from past years of extreme challenges to this point. Continued collaboration and cooperation will be essential in order for Joplin Schools to continue its commitment to addressing student needs through long-range planning and, at the same time, ensuring optimum use of its resources to meet the current educational needs of all students.

Contacting the District's Financial Management

This financial report is designed to provide our taxpayers and creditors with a general overview of the District's finances and to show the District's accountability for the funds received. If you have questions about this report or need additional financial information contact the Superintendent or Chief Financial Officer, Joplin Schools, P.O. Box 128, Joplin, MO 64802, phone (417) 625-5200.

JOPLIN SCHOOLS
STATEMENT OF NET POSITION - MODIFIED CASH BASIS
JUNE 30, 2021

	<u>GOVERNMENTAL ACTIVITIES</u>
ASSETS	
Cash and cash equivalents	\$ <u>111,115,958</u>
LIABILITIES	
Payroll liabilities	<u>1,408,006</u>
NET POSITION	
Restricted for:	
Scholarships	899,406
Capital outlay	39,011,497
Debt service	34,337,760
Unrestricted	<u>35,459,289</u>
Total net position	\$ <u><u>109,707,952</u></u>

See accompanying notes to the basic financial statements.

JOPLIN SCHOOLS
STATEMENT OF ACTIVITIES - MODIFIED CASH BASIS
FOR THE YEAR ENDED JUNE 30, 2021

	Expenditures	PROGRAM REVENUES			Net (Expenditure)
		Charges For Services	Operating Grants And Contributions	Capital Grants And Contributions	Revenue And Change in Net Position Governmental
GOVERNMENTAL ACTIVITIES					
Instruction	\$ 38,591,714	\$ 1,686,801	\$ 14,440,921	\$ 317,217	\$ (22,146,775)
Student activities	807,673	706,898	-	-	(100,775)
Student services	4,564,436	-	-	-	(4,564,436)
Instruction staff support	4,106,512	-	-	-	(4,106,512)
General administration & central services	4,171,439	-	-	-	(4,171,439)
Building administration	3,966,800	-	-	-	(3,966,800)
Operation of plant	7,388,619	48,828	-	-	(7,339,791)
Transportation	3,537,608	-	572,570	108,000	(2,857,038)
Food service	151,026	77,475	97,618	-	24,067
Community services	7,162,335	382,401	4,608,547	-	(2,171,387)
Facility acquisition and construction	3,412,125	-	-	-	(3,412,125)
Debt service:					
Principal retirement	4,325,000	-	-	-	(4,325,000)
Interest and fees	5,514,718	-	-	-	(5,514,718)
Total Governmental Activities	\$ 87,700,005	\$ 2,902,403	\$ 19,719,656	\$ 425,217	(64,652,729)
			General Revenues:		
			Basic formula		23,700,443
			Property taxes		37,127,317
			Sales tax		8,600,099
			Earnings on investments		2,051,105
			State assessed utilities		1,852,559
			M&M surtax		2,019,723
			In lieu of tax		41,747
			Other revenue		206,837
			Fines and escheats		255,649
			Financial institution tax		43,054
			Total General Revenues		75,898,533
			Special item - bond proceeds		25,000,000
			Total General Revenues and Special item		100,898,533
			Change in net position		36,245,804
			Net Position Beginning of year		73,462,148
			Net Position End of year		<u>\$ 109,707,952</u>

See accompanying notes to the basic financial statements.

JOPLIN SCHOOLS
BALANCE SHEET - MODIFIED CASH BASIS
GOVERNMENTAL FUNDS
JUNE 30, 2021

	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE FUND</u>	<u>DEBT SERVICE FUND</u>	<u>CAPITAL PROJECTS FUND</u>	<u>TOTAL GOVERNMENTAL FUNDS</u>
ASSETS					
Cash and cash equivalents	<u>\$ 36,534,320</u>	<u>\$ 1,232,381</u>	<u>\$ 34,337,760</u>	<u>\$ 39,011,497</u>	<u>\$ 111,115,958</u>
LIABILITIES AND FUND BALANCES					
Payroll liabilities	<u>\$ 175,625</u>	<u>\$ 1,232,381</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,408,006</u>
Fund Balances:					
Restricted	899,406	-	34,337,760	24,027,715	59,264,881
Committed	-	-	-	1,614,335	1,614,335
Assigned	1,826,130	-	-	13,369,447	15,195,577
Unassigned	<u>33,633,159</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>33,633,159</u>
Total fund balances	<u>36,358,695</u>	<u>-</u>	<u>34,337,760</u>	<u>39,011,497</u>	<u>109,707,952</u>
Total Liabilities and Fund Balances	<u>\$ 36,534,320</u>	<u>\$ 1,232,381</u>	<u>\$ 34,337,760</u>	<u>\$ 39,011,497</u>	<u>\$ 111,115,958</u>

See accompanying notes to the basic financial statements.

JOPLIN SCHOOLS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
MODIFIED CASH BASIS - GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2021

	GENERAL FUND	SPECIAL REVENUE FUND	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	TOTAL GOVERNMENTAL FUNDS
REVENUES:					
Local	\$ 29,221,732	\$ 9,502,892	\$ 9,472,944	\$ 4,158,297	\$ 52,355,865
County	1,392,836	255,649	443,092	16,631	2,108,208
State	2,137,113	22,977,223	-	2,782,964	27,897,300
Federal	11,860,966	3,779,439	-	214,743	15,855,148
Other	327,752	298,663	-	102,873	729,288
Total Revenues	44,940,399	36,813,866	9,916,036	7,275,508	98,945,809
EXPENDITURES:					
Instruction	6,110,760	32,357,865	-	123,089	38,591,714
Student activities	807,673	-	-	-	807,673
Student services	2,037,200	2,527,236	-	-	4,564,436
Instruction staff support	2,085,398	913,202	-	1,107,912	4,106,512
General administration & central services	2,841,641	1,329,798	-	-	4,171,439
Building administration	1,021,015	2,945,785	-	-	3,966,800
Operation of plant	7,293,544	-	-	95,075	7,388,619
Transportation	2,662,250	8,290	-	867,068	3,537,608
Food service	85,462	-	-	65,564	151,026
Community services	5,546,947	1,412,395	-	202,993	7,162,335
Facility acquisition and construction	-	-	-	3,412,125	3,412,125
Debt service:					
Principal retirement	-	-	4,325,000	-	4,325,000
Interest and fees	-	-	5,360,327	154,391	5,514,718
Total Expenditures	30,491,890	41,494,571	9,685,327	6,028,217	87,700,005
Revenues Over (Under) Expenditures	14,448,509	(4,680,705)	230,709	1,247,291	11,245,804
Other Financing Sources (Uses):					
Transfers	(8,816,430)	4,680,705	-	4,135,725	-
Proceeds from sale of bonds	-	-	-	25,000,000	25,000,000
Total Other Financing Sources (Uses)	(8,816,430)	4,680,705	-	29,135,725	25,000,000
Net change in fund balance	5,632,079	-	230,709	30,383,016	36,245,804
Fund balance, beginning	30,726,616	-	34,107,051	8,628,481	73,462,148
Fund balance, ending	\$ 36,358,695	\$ -	\$ 34,337,760	\$ 39,011,497	\$ 109,707,952

See accompanying notes to the basic financial statements.

JOPLIN SCHOOLS
STATEMENT OF FIDUCIARY NET POSITION - MODIFIED CASH BASIS
JUNE 30, 2021

	<u>SELF INSURANCE FUND</u>
ASSETS	
Cash and cash equivalents	\$ <u>5,509,672</u>
NET POSITION	
Unrestricted	\$ <u>5,509,672</u>

See accompanying notes to the basic financial statements.

JOPLIN SCHOOLS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
MODIFIED CASH BASIS
FOR THE YEAR ENDED JUNE 30, 2021

	<u>SELF INSURANCE FUND</u>
Additions	
Contributions - Employees	\$ 2,177,266
Contributions - District	4,092,678
Interest income	<u>30,935</u>
Total additions	<u>6,300,879</u>
Deductions	
Administrative fees	848,904
Benefit claims	<u>5,988,980</u>
Total deductions	<u>6,837,884</u>
Change in Net Position	(537,005)
Net Position, beginning	<u>6,046,677</u>
Net Position, ending	<u><u>\$ 5,509,672</u></u>

See accompanying notes to the basic financial statements.

JOPLIN SCHOOLS
NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Principles Used to Determine Scope of Entity: The District's reporting entity includes the District's governing board and all related organizations.

The combined financial statements of the District include all organizations that raise and hold economic resources for the direct benefit of the District. The District has implemented GASB Statement No. 61, *The Financial Reporting Entity: Omnibus an amendment of GASB Statements No. 14 and 34*. GASB Statement No. 61 amended GASB Statement No. 14. GASB Statement 61 modifies certain requirements for inclusion of component units in the financial reporting entity.

The District has determined that no other outside agency meets the criteria set forth in GASB Statement No. 61 and, therefore, no other agency has been included as a component unit in the District's financial statements.

Basis of Presentation: The District's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

Government-wide Financial Statements - The Statement of Net Position and the Statement of Activities display information about the School District as a whole. These statements include the financial activities of the District, except for fiduciary funds.

The Statement of Net Position presents the financial condition of the governmental activities of the District at year-end. The Statement of Activities presents a comparison between direct expenditures and program revenues for each program or function of the District's governmental activities. Direct expenditures are those that are specifically associated with a service, program, or department and therefore clearly identifiable to a particular function. Program revenues include amounts paid by the recipient of goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues which are not classified as program revenues are presented as general revenues of the District. The comparison of direct expenditures with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the District.

Fund-Financial Statements - During the year, the District segregates transactions related to certain District functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the District at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column.

Fund Accounting: The accounts of the District are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, revenues and expenditures. District resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The following funds are used by the District:

JOPLIN SCHOOLS
NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Major Governmental Funds:

General Fund: Accounts for and reports all financial resources not accounted for and reported in another fund.

Special Revenue Fund: Accounts for and reports the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Debt Service Fund: Accounts for and reports the accumulation of resources that are restricted, committed, or assigned to expenditures for principal and interest.

Capital Projects Fund: Accounts for and reports financial resources that are restricted, committed, or assigned to expenditures for capital outlay, including the acquisition or construction of capital facilities and other capital assets.

Fiduciary Funds:

Self Insurance Fund: Accounts for transactions of the District's self-funded medical plan for the purpose of providing benefits to eligible employees.

Government-wide Financial Statements: The statement of net position and the statement of activities display information about the District as a whole. The government-wide financial statements are prepared using the total economic resources measurement focus within the limitations of the modified cash basis of accounting as defined below.

Fund Financial Statements: All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement of focus, only current assets and current liabilities generally are included on the balance sheet. The Statement of Revenues, Expenditures and Changes in Fund Balances reports on the sources (revenues and other financing sources) and uses (expenditures and other financing uses) of current financial resources. This approach does not differ from the manner in which the governmental activities of the District-wide financial statements are prepared.

Basis of Accounting: In the government-wide Statement of Net Position and Statement of Activities and the fund financial statements, governmental activities are presented using the modified cash basis of accounting. This basis recognizes assets, liabilities, net position/fund equity, revenues and expenditures when they result from cash transactions. Also, salaries for teachers are recorded as expenditures paid in the fiscal year in which the obligation under the salary contracts are fulfilled by the teachers, even though a portion of such salaries are not paid until July and August of the following fiscal year. This basis is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Pooled Cash and Temporary Investments: Cash resources of the individual funds are combined to form a pool of cash and temporary investments which is managed by the District's Treasurer. Investments of the pooled accounts consist primarily of U.S. Government securities and certificates of deposit, carried at cost. Interest income received is allocated to contributing funds based on cash and temporary investment balances. The investment pool is available for use by all funds except the Debt Service Fund (State law requires that all deposits of the Debt Service Fund be kept separate and apart from all other funds of the District).

JOPLIN SCHOOLS
NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Vacation and Sick Leave: Vacation time and sick leave are considered as expenditures in the year paid. Sick leave may be accumulated and carried over, while vacation leave must be used or lost at the end of the fiscal year. Accumulated vacation pay will be granted upon termination at varying rates depending on the employee's rate of pay. Employees are not entitled to reimbursement of accumulated sick leave upon termination of employment.

Teachers' Salaries: In accordance with teacher contracts, payroll and benefits for July and August, 2021 related to 2020-2021 contracts in the amount of \$4,182,212 are included in the financial statements as an expenditure paid in the month of June. This practice has been consistently followed in previous years.

OPEB Liabilities: As the District uses the modified cash basis of accounting, other post-employment benefits liabilities are not reported in these financial statements. The District has not provided for an estimate of this liability to be performed.

NOTE B - CASH AND CASH EQUIVALENTS

Custodial credit risk: For deposits, custodial credit risk is the risk that in the event of bank failure, the District's deposits may not be returned to it. At June 30, 2021, the bank balances of the District's deposits totaled \$91,996,213. Of this amount, \$250,000 was covered by FDIC insurance and \$91,746,213 was supported by collateral, held by banks in the District's name that do not hold the collateralized deposits.

Interest rate risk: Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The District has a formal investment policy that minimizes the risk that the market value of securities in the portfolio will fall due to changes in general interest rates by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity and investing operating funds primarily in shorter term securities.

Credit risk: Credit risk is defined as the risk that an issuer or other counterparties to an investment in debt securities will not fulfill its obligation.

The District is participating in the program created by Senate Bill 301 administered by the Missouri Health and Educational Authority (MOHEFA). The program intercepts a portion of state aid and places those funds in escrow to pay the debt service requirement of the District's outstanding bonds. The District's investments in MOHEFA are not rated by any of the nationally recognized statistical rating organizations. The District had \$4,153,410 invested with MOHEFA at June 30, 2021.

The Missouri Securities Investment Program (MOSIP) is professionally managed by PFM Asset Management LLC, a registered investment adviser, who is one of the nation's largest administrators of local government investment programs. All investments in the MOSIP pool are rated AAAM by Standard and Poor's and meet the permitted investment statutes for Missouri Schools. The District has \$11,223 invested with MOSIP at June 30, 2021.

Concentration of credit risk: Concentration of credit risk is the risk loss attributed to the magnitude of a government's investment in a single user. The District's investment policy states that the portfolio not have a concentration of assets in specific maturity, specific issuer, or specific class of securities.

JOPLIN SCHOOLS
NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE B - CASH AND CASH EQUIVALENTS (continued)

Escrow Funds: The District has established an escrow fund with the proceeds of the 2017 Refunding Bonds for the purpose of refunding \$13,000,000 of the Series 2012 General Obligation Building Bonds and \$11,825,000 of the Series 2013 General Obligation Building Bonds. This fund will be used to meet debt service requirements of the 2017 Refunding Bonds until the “crossover” dates of March 1, 2022 and March 1, 2023, at which time the refunding escrow will be used to retire the refunded bonds. At June 30, 2021, the escrow fund balance was \$24,567,960 which was invested in U.S. Treasury securities.

NOTE C - RISK MANAGEMENT

The District is exposed to various risks of loss from tort; theft of, damage to and destruction of assets; business interruption; errors and omissions; natural disasters; employee injuries and illnesses; and employee health, dental and accident benefits. Commercial insurance coverage is purchased for claims arising from such matters other than employee health and dental benefits.

The District participates in a self-funded medical plan covering substantially all employees. The plan operates on a fiscal year ended September 30. The administration of the plan is provided through a third party claims administrator. Plan contributions for employee and dependent coverage are made by the District and employees. For the year ended June 30, 2021, the District made contributions of \$4,092,678 and employees/retirees contributed \$2,177,266 to the plan.

NOTE D - TAXES

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on November 1 and payable by December 31. Jasper County and Newton County collect the property tax and remit it to the District. The District also receives sales tax collected by the state and remitted based on weighted average daily attendance. The District is required to reduce its property tax levy by one-half the amount of sales tax estimated to be received in the subsequent calendar year. The District’s voters have approved a waiver of the rollback and, therefore, the District was not required to reduce its levy for the calendar year 2020.

The assessed valuation of the tangible taxable property for the calendar year 2020 for purposes of local taxation was:

Real Estate:	
Residential	\$ 419,190,770
Agricultural	7,402,640
Commercial	315,743,180
Personal property	245,746,687
Total	<u>\$ 988,083,277</u>

JOPLIN SCHOOLS
NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE D - TAXES (continued)

The tax levy per \$100 of the assessed valuation of tangible taxable property for the calendar year 2020 for purposes of local taxation was:

	<u>Unadjusted</u>	<u>Adjusted</u>
General Fund	\$ 2.7500	\$ 2.7500
Special Revenue Fund	-	-
Debt Service Fund	0.9100	0.9100
Capital Projects Fund	0.0364	0.0364
	<u>\$ 3.6964</u>	<u>\$ 3.6964</u>

The receipts of current and delinquent property taxes during the fiscal year ended June 30, 2021, aggregated approximately 102 percent of the current assessment computed on the basis of the levy as shown above.

NOTE E - RETIREMENT PLAN

PSRS is a mandatory cost-sharing multiple employer retirement system for all full-time certificated employees and certain part-time certificated employees of all public school districts in Missouri (except the school districts of St. Louis and Kansas City) and all public community colleges. PSRS also includes certificated employees of PSRS, Missouri State Teachers' Association, Missouri State High School Activities Association, and certain employees of the state of Missouri who elected to remain covered by PSRS under legislation enacted in 1986, 1987 and 1989. The majority of PSRS members are exempt from Social Security contributions. In some instances, positions may be determined not to be exempt from Social Security contributions. Any PSRS member who is required to contribute to Social Security comes under the requirements of Section 169.070 (9) RSMo, known as the "2/3's statute." PSRS members required to contribute to Social Security are required to contribute two-thirds of the approved PSRS contribution rate and their employer is required to match the contribution. The members' benefits are further calculated at two-thirds the normal benefit amount. A Comprehensive Annual Financial Report ("CAFR") can be obtained at www.psr-peers.org.

PSRS is a defined benefit plan providing retirement, disability, and death/survivor benefits. Members are vested for service retirement benefits after accruing five years of service. Individuals who (a) are at least age 60 and have a minimum of 5 years of service, (b) have 30 years of service or (c) qualify for benefits under the "Rule of 80" (service and age total at least 80) are entitled to a monthly benefit for life, which is calculated using a 2.5% benefit factor. Beginning July 1, 2001, and ending July 1, 2014, a 2.55% benefit factor is used to calculate benefits for members who have 31 or more years of service. Actuarially age-reduced benefits are available for members with five to 24.9 years of service at age 55. Members who are younger than age 55 and who do not qualify under the "Rule of 80" but have between 25 and 29.9 years of service may retire with a lesser benefit factor. Members that are three years beyond normal retirement can elect to have their lifetime monthly benefits actuarially reduced in exchange for the right to also receive a one-time partial lump sum (PLSO) payment at retirement equal to 12, 24, or 36 times the Single Life benefit amount. A Summary Plan Description detailing the provisions of the plan can be found on PSRS' website at www.psr-peers.org. Since the prior valuation date the benefit provisions were amended to make permanent an early retirement benefit allowing members to retire at any age after 25 years of service.

JOPLIN SCHOOLS
NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE E - RETIREMENT PLAN (continued)

PSRS members were required to contribute 14.5% of their annual covered salary during fiscal year 2021. Employers were required to match the contributions made by employees. The contribution rate is set each year by the PSRS Board of Trustees upon the recommendation of the independent actuary within the contribution restrictions set in Section 169.030 RSMo. The annual statutory increase in the total contribution rate may not exceed 1% of pay. Contributions for employees of the State of Missouri were made by the state in accordance with the actuarially determined contribution rate needed to fund current costs and prior service costs of state employees as authorized in Section 104.342.8 RSMo.

The District's contributions to PSRS for the year ended June 30, 2021 were \$4,970,505 equal to the required contributions. The District's contributions to S-PSRS, the "2/3's statute", for the year ended June 30, 2021 were \$37,583 equal to the required contributions.

PEERS is a mandatory cost-sharing multiple employer retirement system for all public school district employees (except the school districts of St. Louis and Kansas City), employees of the Missouri Association of School Administrators, and community college employees (except the Community College of St. Louis). Employees of covered districts who work in a position that requires 20 or more hours per week on a regular basis and who are not contributing members of the Public School Retirement System of Missouri (PSRS) must contribute to PEERS. Employees of PSRS who do not hold Missouri educator certificates also contribute to PEERS. PEERS was established as a trust fund by an Act of the Missouri General Assembly effective October 13, 1965. Statutes governing the System are found in Sections 169.600-169.715 and Sections 169.560-169.595 RSMo. The statutes place responsibility for the operation of PEERS on the Board of Trustees of the Public School Retirement System of Missouri. A Comprehensive Annual Financial Report ("CAFR") can be obtained at www.psr-peers.org.

PEERS is a defined benefit plan providing service retirement and disability benefits to its members. Members are vested for service retirement benefits after accruing five years of service. Individuals who (a) are at least age 60 and have a minimum of five years of service, (b) have 30 years of service, or (c) qualify for benefits under the "Rule of 80" (service and age total at least 80) are entitled to a monthly benefit for life, which is calculated using a 1.61% benefit factor. Members qualifying for "Rule of 80" or "30-and-out" are entitled to an additional temporary .8% benefit multiplier until reaching minimum Social Security age (currently age 62). Actuarially age-reduced retirement benefits are available with five years of service at age 55. Members who are younger than age 55 and who do not qualify under the "Rule of 80" but have between 25 and 29.9 years of service may retire with a lesser benefit factor. Members that are three years beyond normal retirement can elect to have their lifetime monthly benefits actuarially reduced in exchange for the right to also receive a one-time partial lump sum (PLSO) payment at retirement equal to 12, 24, or 36 times the Single Life benefit amount. A Summary Plan Description detailing the provisions of the plan can be found on PSRS' website at www.psr-peers.org.

PEERS members were required to contribute 6.86% of their annual covered salary during fiscal year 2021. Employers were required to match the contributions made by employees. The contribution rate is set each year by the PSRS Board of Trustees upon the recommendation of the independent actuary within the contribution restrictions set in Section 169.030 RSMo. The annual statutory increase in the total contribution rate may not exceed 0.5% of pay.

The District's contributions to PEERS for the year ended June 30, 2021 were \$1,014,517 equal to the required contributions.

JOPLIN SCHOOLS
NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE F - INTERFUND TRANSFERS

During the year, the District transferred \$4,680,705 from the General Fund to the Special Revenue Fund to avoid deficit spending in the Special Revenue Fund.

The District also made \$4,135,725 total transfers from the General Fund to the Capital Projects Fund which consisted of; \$50,557 food services capital outlay expenditures; \$23,706 area career center capital expenditures; \$393,432 transportation capital outlay expenditures; and \$3,668,030 necessary capital outlay expenditures. This revenue transfer is capped by an amount calculated annually by the Missouri Department of Elementary and Secondary Education (DESE).

NOTE G - TAX ABATEMENTS

The District's 2020 property tax revenues were reduced by \$543,836 under agreements entered into by Jasper County. The District also received \$41,747 from Jasper County associated with these agreements.

NOTE H - LONG-TERM DEBT

Changes in long-term debt during the fiscal year were as follows:

	Balance July 1, 2020	Additions	Retirements	Balance June 30, 2021	Amount due in one year
Bonds Payable	<u>\$ 124,220,000</u>	<u>\$ 25,000,000</u>	<u>\$ 4,325,000</u>	<u>\$ 144,895,000</u>	<u>\$ 17,950,000</u>

On August 13, 2020, the District issued \$25,000,000 Series 2020 General Obligation Building Bonds for the purpose of constructing, improving, repairing, renovating, furnishing and equipping school facilities, including a new elementary school to replace both the existing Columbia Elementary and West Central Elementary Schools and constructing additional necessary facility space at Kelsey Norman Elementary School.

NOTE I - BONDS PAYABLE

Bonds payable at June 30, 2021, consist of:

Series 2012 general obligation building bonds due in varying annual installments through March 1, 2032; interest at 3.0 to 4.0%	\$ 33,250,000
Series 2013 general obligation building bonds due in varying annual installments through March 1, 2033; interest at 3.0 to 5.0%	27,000,000
Series 2016 general obligation refunding bonds due in varying annual installments through March 1, 2027; interest at 2.0 to 5.0%	35,180,000
Series 2017 general obligation refunding bonds due in varying annual installments through March 1, 2033; interest at 3.25 to 5.0%	24,465,000
Series 2020 general obligation building bonds due in varying annual installments through March 1, 2040; interest at 2.0 to 3.0%	<u>25,000,000</u>
Total	<u>\$ 144,895,000</u>

JOPLIN SCHOOLS
NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE I - BONDS PAYABLE (continued)

Debt service requirements to maturity are:

Year Ending June 30,	Principal	Interest	Total
2022	\$ 17,950,000	\$ 5,433,350	\$ 23,383,350
2023	17,275,000	4,540,850	21,815,850
2024	5,950,000	3,682,100	9,632,100
2025	6,400,000	3,446,600	9,846,600
2026	6,830,000	3,193,100	10,023,100
2027	7,100,000	3,054,000	10,154,000
2028	7,900,000	2,841,000	10,741,000
2029	8,700,000	2,549,000	11,249,000
2030	9,285,000	2,201,000	11,486,000
2031	9,725,000	1,768,250	11,493,250
2032	11,205,000	1,379,250	12,584,250
2033	11,575,000	996,238	12,571,238
2034	-	620,050	620,050
2035	3,885,000	620,050	4,505,050
2036	4,000,000	503,500	4,503,500
2037	4,120,000	383,500	4,503,500
2038	4,245,000	259,900	4,504,900
2039	4,330,000	175,000	4,505,000
2040	4,420,000	88,400	4,508,400
	<u>\$ 144,895,000</u>	<u>\$ 37,735,138</u>	<u>\$ 182,630,138</u>

NOTE J - COMMITMENTS

During the year ended June 30, 2021, the District entered into various contracts totaling \$29,212,820 for improvements throughout the District. As of June 30, 2021, there were \$25,343,090 of costs remaining on these projects.

As of June 30, 2021, the District had approved the purchase of three buses with a total cost of \$298,960. These purchases were made subsequent to year end.

NOTE K - LITIGATION

As of June 30, 2021, the District had several unsettled claims at various stages of litigation. At this time, outcomes cannot be predicted, however the District is vigorously defending against each claim.

JOPLIN SCHOOLS
NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE L - SUBSEQUENT EVENTS

On August 27, 2021, the District entered into a contract for \$80,261 to purchase property located at 4002 Pennsylvania, Joplin, Missouri.

On September 27, 2021, the District entered into a contract for \$126,406 to purchase property located at 1430 S Jackson Avenue, Joplin, Missouri.

NOTE M - FUND BALANCES - GOVERNMENTAL FUNDS

Statement No. 54 of the Governmental Accounting Standards Board (GASB 54) establishes accounting and financial reporting standards for all governments that report governmental funds. GASB 54 establishes criteria for classifying fund balances and clarifies definitions for governmental fund types.

GASB 54 establishes five (5) fund balance categories: Nonspendable, Restricted, Committed, Assigned and Unassigned:

Nonspendable fund balance - Funds that cannot be spent due to their form (e.g., inventories and prepaid) or funds that legally or contractually must be maintained intact.

Restricted fund balance - Funds that are mandated for a specific purpose by external parties, constitutional provisions or enabling legislation.

Committed fund balance - Funds that are set aside for a specific purpose by the District's highest level of decision-making authority. Formal action must be taken prior to the end of the fiscal year. The same formal action must be taken to remove or change the limitations placed on the funds.

Assigned fund balance - Funds that are set aside with the intent to be used for a specific purpose by the District's highest level of decision-making authority to a body or official who has been given the authority to assign funds. Assigned funds are residual amounts in governmental funds other than the General Fund. Assigned funds cannot cause a deficit in unassigned fund balance.

Unassigned fund balance - Excess funds that have not been classified in the previous four (4) categories. All funds in this category are considered spendable resources. This category also provides the resources necessary to meet unexpected expenditures and revenue shortfalls. The General Fund should be the only fund that reports a positive unassigned fund balance amount. In other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed or assigned to those purposes, it may be necessary to report a negative fund balance.

The District's policy is to apply expenditures against nonspendable fund balance, restricted fund balance, committed fund balance, assigned fund balance, and unassigned fund balance. First, nonspendable fund balances are determined. Then, restricted fund balances for specific purposes are determined.

JOPLIN SCHOOLS
NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE M - FUND BALANCES - GOVERNMENTAL FUNDS (continued)

As of June 30, 2021, fund balances are composed of the following:

	General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Restricted:				
Debt Service	\$ -	\$ -	\$ 34,337,760	\$ -
Scholarships	899,406	-	-	-
Bond proceeds	<u>-</u>	<u>-</u>	<u>-</u>	<u>24,027,715</u>
Total restricted	<u>899,406</u>	<u>-</u>	<u>34,337,760</u>	<u>24,027,715</u>
Committed:				
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,614,335</u>
Assigned:				
Student activities	990,131	-	-	-
Capital projects	-	-	-	13,369,447
Food service	<u>835,999</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assigned	<u>1,826,130</u>	<u>-</u>	<u>-</u>	<u>13,369,447</u>
Unassigned	<u>33,633,159</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>\$ 36,358,695</u>	<u>\$ -</u>	<u>\$ 34,337,760</u>	<u>\$ 39,011,497</u>

SUPPLEMENTARY INFORMATION

JOPLIN SCHOOLS
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2021

	BUDGET		ACTUAL	VARIANCE
	ORIGINAL	FINAL		
REVENUES:				
Local	\$ 29,057,073	\$ 28,710,373	\$ 29,221,732	\$ 511,359
County	1,408,994	1,392,836	1,392,836	-
State	3,746,015	1,959,913	2,137,113	177,200
Federal	6,543,750	12,465,614	11,860,966	(604,648)
Other	<u>685,000</u>	<u>640,000</u>	<u>327,752</u>	<u>(312,248)</u>
 Total Revenues	 <u>41,440,832</u>	 <u>45,168,736</u>	 <u>44,940,399</u>	 <u>(228,337)</u>
 EXPENDITURES:				
Instruction	5,188,959	6,877,102	6,110,760	766,342
Student activities	1,265,218	1,265,218	807,673	457,545
Student services	2,256,177	2,668,818	2,037,200	631,618
Instruction staff support	2,039,124	2,430,313	2,085,398	344,915
General administration & central services	3,375,614	3,522,535	2,841,641	680,894
Building administration	1,172,193	1,182,800	1,021,015	161,785
Operation of plant	8,514,999	8,719,400	7,293,544	1,425,856
Transportation	2,853,273	3,205,823	2,662,250	543,573
Food service	3,380,084	340,983	85,462	255,521
Community services	2,385,480	6,058,106	5,546,947	511,159
Facility acquisition and construction	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fees	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Total Expenditures	 <u>32,431,121</u>	 <u>36,271,098</u>	 <u>30,491,890</u>	 <u>5,779,208</u>
 Revenues Over (Under) Expenditures	 9,009,711	 8,897,638	 14,448,509	 5,550,871
 Other Financing Sources (Uses):				
Transfers	<u>(11,460,170)</u>	<u>(12,790,932)</u>	<u>(8,816,430)</u>	<u>3,974,502</u>
 Net change in fund balance	 (2,450,459)	 (3,893,294)	 5,632,079	 9,525,373
 Fund balance, beginning	 <u>30,726,616</u>	 <u>30,726,616</u>	 <u>30,726,616</u>	 <u>-</u>
 Fund balance, ending	 <u>\$ 28,276,157</u>	 <u>\$ 26,833,322</u>	 <u>\$ 36,358,695</u>	 <u>\$ 9,525,373</u>

See accompanying notes to the budgetary comparison schedule.

JOPLIN SCHOOLS
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2021

	BUDGET		ACTUAL	VARIANCE
	ORIGINAL	FINAL		
REVENUES:				
Local	\$ 9,106,349	\$ 9,107,121	\$ 9,502,892	\$ 395,771
County	200,000	253,458	255,649	2,191
State	22,171,970	23,041,595	22,977,223	(64,372)
Federal	2,433,050	2,789,058	3,779,439	990,381
Other	250,000	298,654	298,663	9
Total Revenues	34,161,369	35,489,886	36,813,866	1,323,980
EXPENDITURES:				
Instruction	34,810,748	34,385,066	32,357,865	2,027,201
Student activities	-	-	-	-
Student services	2,157,575	2,380,141	2,527,236	(147,095)
Instruction staff support	970,479	1,014,849	913,202	101,647
General administration & central services	1,579,351	1,572,443	1,329,798	242,645
Building administration	3,044,520	3,054,520	2,945,785	108,735
Operation of plant	-	-	-	-
Transportation	-	8,400	8,290	110
Food service	-	11,630	-	11,630
Community services	1,643,342	1,719,094	1,412,395	306,699
Facility acquisition and construction	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fees	-	-	-	-
Total Expenditures	44,206,015	44,146,143	41,494,571	2,651,572
Revenues Over (Under) Expenditures	(10,044,646)	(8,656,257)	(4,680,705)	3,975,552
Other Financing Sources (Uses):				
Transfers	10,044,646	8,656,257	4,680,705	(3,975,552)
Net change in fund balance	-	-	-	-
Fund balance, beginning	-	-	-	-
Fund balance, ending	\$ -	\$ -	\$ -	\$ -

See accompanying notes to the budgetary comparison schedule.

JOPLIN SCHOOLS
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
DEBT SERVICE FUND
FOR THE YEAR ENDED JUNE 30, 2021

	BUDGET		ACTUAL	VARIANCE
	ORIGINAL	FINAL		
REVENUES:				
Local	\$ 9,143,483	\$ 9,392,090	\$ 9,472,944	\$ 80,854
County	363,438	443,092	443,092	-
State	-	-	-	-
Federal	-	-	-	-
Other	-	-	-	-
Total Revenues	<u>9,506,921</u>	<u>9,835,182</u>	<u>9,916,036</u>	<u>80,854</u>
EXPENDITURES:				
Instruction	-	-	-	-
Student activities	-	-	-	-
Student services	-	-	-	-
Instruction staff support	-	-	-	-
General administration & central services	-	-	-	-
Building administration	-	-	-	-
Operation of plant	-	-	-	-
Transportation	-	-	-	-
Food service	-	-	-	-
Community services	-	-	-	-
Facility acquisition and construction	-	-	-	-
Debt service:				
Principal retirement	4,325,000	4,325,000	4,325,000	-
Interest and fees	<u>5,023,000</u>	<u>5,363,928</u>	<u>5,360,327</u>	<u>3,601</u>
Total Expenditures	<u>9,348,000</u>	<u>9,688,928</u>	<u>9,685,327</u>	<u>3,601</u>
Revenues Over (Under) Expenditures	158,921	146,254	230,709	84,455
Other Financing Sources (Uses):				
Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	158,921	146,254	230,709	84,455
Fund balance, beginning	<u>34,107,051</u>	<u>34,107,051</u>	<u>34,107,051</u>	<u>-</u>
Fund balance, ending	<u>\$ 34,265,972</u>	<u>\$ 34,253,305</u>	<u>\$ 34,337,760</u>	<u>\$ 84,455</u>

See accompanying notes to the budgetary comparison schedule.

JOPLIN SCHOOLS
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
CAPITAL PROJECTS FUND
FOR THE YEAR ENDED JUNE 30, 2021

	BUDGET		ACTUAL	VARIANCE
	ORIGINAL	FINAL		
REVENUES:				
Local	\$ 2,268,339	\$ 4,302,173	\$ 4,158,297	\$ (143,876)
County	-	16,631	16,631	-
State	257,901	2,783,347	2,782,964	(383)
Federal	25,000	120,413	214,743	94,330
Other	-	102,873	102,873	-
Total Revenues	<u>2,551,240</u>	<u>7,325,437</u>	<u>7,275,508</u>	<u>(49,929)</u>
EXPENDITURES:				
Instruction	56,584	190,664	123,089	67,575
Student activities	35,000	35,000	-	35,000
Student services	-	-	-	-
Instruction staff support	730,000	720,089	1,107,912	(387,823)
General administration & central services	-	-	-	-
Building administration	-	-	-	-
Operation of plant	112,000	146,074	95,075	50,999
Transportation	600,000	867,068	867,068	-
Food service	30,000	84,564	65,564	19,000
Community services	-	209,413	202,993	6,420
Facility acquisition and construction	1,731,800	27,884,060	3,412,125	24,471,935
Debt service:				
Principal retirement	-	-	-	-
Interest and fees	-	154,391	154,391	-
Total Expenditures	<u>3,295,384</u>	<u>30,291,323</u>	<u>6,028,217</u>	<u>24,263,106</u>
Revenues Over (Under) Expenditures	<u>(744,144)</u>	<u>(22,965,886)</u>	<u>1,247,291</u>	<u>24,213,177</u>
Other Financing Sources (Uses):				
Transfers	1,415,524	4,134,675	4,135,725	1,050
Proceeds from sale of bonds	-	25,000,000	25,000,000	-
Total Other Financing Sources (Uses)	<u>1,415,524</u>	<u>29,134,675</u>	<u>29,135,725</u>	<u>1,050</u>
Net change in fund balance	671,380	6,168,789	30,383,016	24,214,227
Fund balance, beginning	<u>8,628,481</u>	<u>8,628,481</u>	<u>8,628,481</u>	<u>-</u>
Fund balance, ending	<u>\$ 9,299,861</u>	<u>\$ 14,797,270</u>	<u>\$ 39,011,497</u>	<u>\$ 24,214,227</u>

See accompanying notes to the budgetary comparison schedule.

JOPLIN SCHOOLS
NOTES TO THE BUDGETARY COMPARISON SCHEDULE
JUNE 30, 2021

Budgets and Budgetary Accounting

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In accordance with Chapter 67, RSMo, the District adopts a budget for each fund.
2. Prior to June 30, the Chief Financial Officer, who serves as the budget officer, submits to the Board of Education a proposed budget for the fiscal year beginning July 1. The proposed budget includes estimated revenues and proposed expenditures for all District funds. Budgeted expenditures cannot exceed beginning available monies plus estimated revenues for the year.
3. A public hearing is conducted to obtain taxpayer comments. Prior to its approval by the Board of Education, the budget document is available for public inspection.
4. Prior to July 1, the budget is legally enacted by a vote of the Board of Education.
5. Subsequent to its formal approval of the budget, the Board of Education has the authority to make necessary adjustments to the budget by formal vote of the Board. Adjustments made during the year are reflected in the budget information included in the financial statements.
6. Budgets for the District governmental funds are prepared on the modified cash basis of accounting.

JOPLIN SCHOOLS
SCHEDULE OF REVENUES COLLECTED BY SOURCE
FOR THE YEAR ENDED JUNE 30, 2021

	GENERAL FUND	SPECIAL REVENUE FUND	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	TOTAL
LOCAL:					
Property tax	\$ 27,621,503	\$ -	\$ 9,140,206	\$ 365,608	\$ 37,127,317
Sales tax	-	8,600,099	-	-	8,600,099
M & M surtax	-	-	-	2,019,723	2,019,723
Financial institution tax	-	-	-	43,054	43,054
In lieu of tax	-	-	-	41,747	41,747
Earnings on investments	243,647	10,122	332,738	1,464,598	2,051,105
Tuition	-	885,421	-	-	885,421
Community services	180,434	-	-	201,967	382,401
Food service	77,475	-	-	-	77,475
Student activities	706,898	-	-	-	706,898
Other local revenue	391,775	7,250	-	21,600	420,625
Total Local	<u>29,221,732</u>	<u>9,502,892</u>	<u>9,472,944</u>	<u>4,158,297</u>	<u>52,355,865</u>
COUNTY:					
Fines and escheats	-	255,649	-	-	255,649
State assessed utilities	1,392,836	-	443,092	16,631	1,852,559
Total County	<u>1,392,836</u>	<u>255,649</u>	<u>443,092</u>	<u>16,631</u>	<u>2,108,208</u>
STATE:					
Basic formula	-	20,885,682	-	-	20,885,682
Transportation	572,570	-	-	-	572,570
Basic formula - classroom trust fund	451,128	-	-	2,572,490	3,023,618
Early Childhood Special Ed.	77,967	1,580,925	-	-	1,658,892
Career Education	30,817	485,569	-	102,474	618,860
Food service	26,379	-	-	-	26,379
High Need Fund - special education	632,927	-	-	-	632,927
Residential Placement	19,539	-	-	-	19,539
Adult Education & Literacy	31,091	25,047	-	-	56,138
Educational Screening Prog/PAT	258,286	-	-	-	258,286
Other state revenue	36,409	-	-	108,000	144,409
Total State	<u>2,137,113</u>	<u>22,977,223</u>	<u>-</u>	<u>2,782,964</u>	<u>27,897,300</u>
FEDERAL:					
Title I	1,462,420	1,700,000	-	-	3,162,420
Title II.A	14,089	439,040	-	-	453,129
Title III	36,817	-	-	-	36,817
Title IV	190,925	-	-	-	190,925
Adult Education & Literacy	38,568	93,415	-	-	131,983
Perkins Basic Grant	116,088	47,858	-	-	163,946
Medicaid	383,013	-	-	-	383,013
Individuals with Disabilities	1,260,033	-	-	-	1,260,033
CARES School Lunch Program	48,162	-	-	-	48,162
CARES School Breakfast Program	23,077	-	-	-	23,077
CARES GEER	380,138	-	-	-	380,138
Coronavirus Relief	731,710	-	-	-	731,710
Emergency Worker Childcare grant	42,814	-	-	-	42,814
Education for Homeless children & youth	21,506	-	-	-	21,506
Dept of Health food service program	3,968,424	-	-	-	3,968,424
Early Childhood Special Ed.	-	164,897	-	-	164,897
CARES - ESSER Fund	473,633	-	-	-	473,633
Reserve Officer Training Corps	-	67,828	-	-	67,828
IDEA grants	27,172	-	-	-	27,172
Other federal	2,642,377	1,266,401	-	214,743	4,123,521
Total Federal	<u>11,860,966</u>	<u>3,779,439</u>	<u>-</u>	<u>214,743</u>	<u>15,855,148</u>
OTHER:					
Sale of property	-	-	-	102,873	102,873
Bond proceeds	-	-	-	25,000,000	25,000,000
Payments from other districts	327,752	298,663	-	-	626,415
Total Other	<u>327,752</u>	<u>298,663</u>	<u>-</u>	<u>25,102,873</u>	<u>25,729,288</u>
Total Revenues Collected	<u>\$ 44,940,399</u>	<u>\$ 36,813,866</u>	<u>\$ 9,916,036</u>	<u>\$ 32,275,508</u>	<u>\$ 123,945,809</u>

**JOPLIN SCHOOLS
SCHEDULE OF SELECTED STATISTICS
FOR THE YEAR ENDED JUNE 30, 2021**

County District Number 049-148

1. CALENADAR (SECTIONS 160.041, 171.029, 171.031, AND 171.033 RSMO)

Report each unique calendar the district/charter school has as defined by Sections 160.041, 171.029, 171.031, and 171.033, RSMo.

School Code	Begin Grade	End Grade	Half Day Indicator	Standard Day Length	Days	Hours in Session
7500	PK	PK		6.6667	170	1,133.34
	K	05		6.8333	170	1,150.33
	06	08		6.7666	170	1,139.26
	09	12		6.7167	170	1,130.97

2. AVERAGE DAILY ATTENDANCE (ADA)

Report the total number of PK-12 student attendance hours allowed to be claimed for the calculation of Average Daily Attendance. Include only PK students allowed to be claimed for state aid in the calculation.

School Code	Grade Level	Full-Time	Part-Time	Remedial Hours	Other	Summer School	Total
7500	PK	32,002.83	0.00	0.00	0.00	0.00	32,002.83
	K-05	3,675,624.05	1,455.61	7,137.00	0.00	104,894.32	3,789,110.98
	06-08	1,809,635.75	3,705.67	1,365.00	0.00	26,944.13	1,841,650.55
	09-12	1,821,171.33	160,954.54	3,441.25	0.00	48,483.54	2,034,050.66
Grand Total		7,338,433.96	166,115.82	11,943.25	0.00	180,321.99	7,696,815.02

3. SEPTEMBER MEMBERSHIP

Report the FTE count of resident students in grades PK-12 taken the last Wednesday in September who are enrolled on the count day **and** in attendance at least 1 of the 10 previous school days, by grade at each attendance center. This count should only include PK students marked as being eligible to be claimed for state aid in the October MOSIS Student Core File.

School Code	Grade Level	Full-Time	Part-Time	Other	Total
7500	PK	71.00	0.00		71.00
	K-05	3,421.00	1.68		3,422.68
	06-08	1,787.00	1.71		1,788.71
	09-12	2,205.00	4.01		2,209.01
Grand Total		7,484.00	7.40		7,491.40

**JOPLIN SCHOOLS
SCHEDULE OF SELECTED STATISTICS
FOR THE YEAR ENDED JUNE 30, 2021**

County District Number 049-148

4. FREE AND REDUCED PRICED LUNCH FTE COUNT (SECTION 163.011(6), RSMO)

Report the FTE count taken the last Wednesday in January of resident students enrolled in grades K-12 and in attendance at least 1 of the 10 previous school days whose eligibility for free or reduced lunch is documented through the application process using federal eligibility guidelines or through the direct certification process. Desegregation students are considered residents of the district in which the students are educated.

School Code	Free Lunch	Reduced Lunch	Deseg In Free	Deseg In Reduced	Total
1050	932.99	132.97			1,065.96
3000	335.00	43.00			378.00
3030	268.00	37.00			305.00
3050	360.00	54.00			414.00
4030	294.00	36.00			330.00
4040	82.00	11.00			93.00
4060	226.00	33.00			259.00
4100	126.20	10.00			136.20
4170	279.00	32.00			311.00
4180	133.00	15.00			148.00
4200	139.00	25.00			164.00
4260	229.00	30.00			259.00
4300	125.00	11.00			136.00
4320	159.00	34.00			193.00
4360	137.00	14.00			151.00
Grand Total	3,825.19	517.97			4,343.16

5. FINANCE

Answer the following questions with an appropriate response of true, false, or N/A unless otherwise noted.

Section	Question	Answer
5.1	The district/charter school maintained a calendar in accordance with 160.041, 171.029, 171.031, and 171.033, RSMo and all attendance hours were reported.	True
5.2	The district/charter school maintained complete and accurate attendance records allowing for the accurate calculation of Average Daily Attendance for all students in accordance with all applicable state rules and regulations. Sampling of records included those students receiving instruction in the following categories:	True

**JOPLIN SCHOOLS
SCHEDULE OF SELECTED STATISTICS
FOR THE YEAR ENDED JUNE 30, 2021**

County District Number 049-148

	Academic Programs Off-Campus	True
	Career Exploration Program – Off Campus	True
	Cooperative Occupational Education (COE) or Supervised Occupational Experience Program	N/A
	Dual enrollment	True
	Homebound instruction	True
	Missouri Options	True
	Prekindergarten eligible to be claimed for state aid	True
	Remediation	True
	Sheltered Workshop participation	N/A
	Students participating in the school flex program	True
	Traditional instruction (full and part-time students)	True
	Virtual instruction (MOCAP or other option)	True
	Work Experience for Students with Disabilities	True
5.3	The district/charter school maintained complete and accurate attendance records allowing for the accurate calculation of September Membership for all students in accordance with all applicable state rules and regulations.	True
5.4	The district/charter school maintained complete and accurate attendance and other applicable records allowing for the accurate reporting of the State FTE count for Free and Reduced Lunch for all students in accordance with all applicable state rules and regulations.	True
5.5	As required by Section 162.401, RSMo, a bond was purchased for the district's/charter school's treasurer in the total amount of:	\$250,000
5.6	The district's/charter school's deposits were secured during the year as required by Sections 110.010 and 110.020, RSMo.	True
5.7	The district maintained a separate bank account for all Debt Service Fund monies in accordance with Section 108.180 and 165.011, RSMo. (Not applicable to charter schools)	True
5.8	Salaries reported for educators in the October MOSIS Educator Core and Educator School files are supported by complete and accurate payroll and contract records.	True
5.9	If a \$162,326 or 7% x SAT x WADA transfer was made in excess of adjusted expenditures, the board approved a resolution to make the transfer, which identified the specific projects to be funded by the transfer and an expected expenditure date for the projects to be undertaken. (Not applicable to charter schools)	N/A
5.10	The district/charter school published a summary of the prior year's audit report within thirty days of the receipt of the audit pursuant to Section 165.121, RSMo.	True

**JOPLIN SCHOOLS
SCHEDULE OF SELECTED STATISTICS
FOR THE YEAR ENDED JUNE 30, 2021**

County District Number 049-148

5.11	The district has a professional development committee plan adopted by the board with the professional development committee plan identifying the expenditure of seventy-five percent (75%) of one percent (1%) of the current year basic formula apportionment. Remaining 25% of 1% if not spent must be restricted and spent on appropriate expenditures in the future. Spending requirement is modified to seventy-five percent (75%) of one half percent (1/2%) of the current year basic formula apportionment if through fiscal year 2024 the amount appropriated and expended to public schools for transportation is less than twenty-five percent (25%) of allowable cost. (Not applicable to charter schools.)	True
5.12	The amount spent for approved professional development committee plan activities was:	\$20,251
5.13	The district/charter school has posted, at least quarterly, a searchable expenditure and revenue document or database detailing actual income, expenditures, and disbursement for the current calendar or fiscal year on the district or school website or other form of social media as required by Section 160.066, RSMo.	True

6. TRANSPORTATION (SECTION 163.161, RSMO)

Answer the following questions with an appropriate response of true, false, or N/A unless otherwise noted.

Section	Question	Answer
6.1	The school transportation allowable costs substantially conform to 5 CSR 30-261.040, Allowable Costs for State Transportation Aid.	True
6.2	The district's/charter school's pupil transportation ridership records are maintained in a manner to accurately disclose in all material respects the average number of regular riders transported.	True
6.3	Based on the ridership records, the average number of students (non-disabled K-12, K-12 students with disabilities and career education) transported on a regular basis (ADT) was:	True
	Eligible ADT	2,119.5
	Ineligible ADT	57.0
6.4	The district's/charter school's transportation odometer mileage records are maintained in a manner to accurately disclose in all material respects the eligible and ineligible mileage for the year.	True
6.5	Actual odometer records show the total district/charter-operated and contracted mileage for the year was:	598,921
6.6	Of this total, the eligible non-disabled and students with disabilities route miles and the ineligible non-route and disapproved miles (combined) was:	
	Eligible Miles	530,705
	Ineligible Miles (Non-Route/Disapproved)	68,216
6.7	Number of days the district/charter school operated the school transportation system during the regular school year:	165

JOPLIN SCHOOLS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2021

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/ PROGRAM TITLE	ASSISTANCE LISTING NUMBER	PASS-THROUGH GRANTOR NUMBER	PASSED THROUGH TO SUBRECIPIENTS	EXPENDITURES
U.S. Department of Agriculture				
Child Nutrition Cluster:				
Passed-through Missouri Department of Elementary and Secondary Education:				
CARES - School Breakfast Program	10.553	049-148	\$ -	\$ 23,077
CARES - National School Lunch Program	10.555	049-148	-	48,162
Non-Cash: Food Distribution Program	10.555	049-148	-	250,633
			-	321,872
Passed-through Missouri Department of Health and Senior Services:				
Summer Food Service Program	10.559	ERS0461931S	-	3,800,654
COVID - 19 - Summer Food Service Program	10.559	ERS0461931S	-	475,205
Total Child Nutrition Cluster			-	4,597,731
Passed-through Missouri Department of Health and Senior Services:				
Child and Adult Care Food Program	10.558	ERS4618-1931	-	167,770
COVID - 19 - Child and Adult Care Food Program	10.558	ERS4618-1931	-	2,696
			-	170,466
Total U.S. Department of Agriculture			-	4,768,197
U.S. Department of Defense				
Direct:				
Reserve Officer Training Corps	12.000		-	68,087
U.S. Department of the Treasury				
Passed-through Jasper County:				
COVID - 19 - Coronavirus Relief Fund	21.019		-	2,401,328
Passed-through Newton County:				
COVID - 19 - Coronavirus Relief Fund	21.019		-	273,825
Passed-through Missouri Department of Elementary and Secondary Education:				
COVID - 19 - Coronavirus Relief Fund	21.019	049-148	-	774,524
Total COVID - 19 - Coronavirus Relief Fund			-	3,449,677
U.S. Department of Education				
Passed-through Missouri Department of Elementary and Secondary Education:				
Special Education - Grants to States	84.027A	049-148	-	1,850,780
Special Education - Preschool Grants	84.173A	049-148	-	50,794
Total Special Education Cluster			-	1,901,574
Adult Basic Education Grant	84.002	049-148	-	148,614
Title I - Grants to Local Educational Agencies	84.010A	049-148	-	2,527,861
Career and Technical Education Grants	84.048A	049-148	73,471	254,607
Passed-through Crowder College: Career and Technical Education Grants	84.048A		-	21,714
Total Career and Technical Education Grants			73,471	276,321
Homeless Education	84.193A	049-148	-	21,506
English Language Acquisition State Grants	84.365A	049-148	-	40,458
Improving Teacher Quality State Grants	84.367A	049-148	-	381,778
Student Support and Academic Enrichment Program	84.424A	049-148	-	227,135
COVID - 19 - Education Stabilization Fund	84.425	049-148	-	9,482,212
Direct:				
COVID - 19 - Education Stabilization Fund	84.425		-	559,069
Total COVID - 19 - Education Stabilization Fund			-	10,041,281
Direct:				
Student Financial Aid Cluster:				
Federal Pell Grant Program	84.063		-	251,161
Federal Direct Student Loan Program	84.268		-	407,288
Total Student Financial Aid Cluster			-	658,449
Total U.S. Department of Education			73,471	16,224,977

JOPLIN SCHOOLS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2021

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/ PROGRAM TITLE	FEDERAL CFDA NUMBER	PASS-THROUGH GRANTOR NUMBER	PASSED THROUGH TO SUBRECIPIENTS	EXPENDITURES
<u>U.S. Department of Health and Human Services</u>				
Passed-through Missouri Department of Social Services: Temporary Assistance for Needy Families	93.558		-	32,000
Passed-through Missouri Department of Elementary and Secondary Education: Cooperative Agreements to Promote Adolescent Health	93.079		-	200
Total Department of Health and Human Services			-	32,200
Total Expenditures of Federal Awards			<u>\$ 73,471</u>	<u>\$ 24,543,138</u>

Note 1. Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the modified cash basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Joplin Schools has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

Note 2. Basis of Presentation

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal award activity of Joplin Schools under programs of the federal government for the year ended June 30, 2021. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Joplin Schools, it is not intended to and does not present the financial position, change in net position or cash flows of Joplin Schools.

INTERNAL CONTROL AND COMPLIANCE

**INDEPENDENT AUDITORS' REPORT ON THE ADMINISTRATION'S
ASSERTIONS ABOUT COMPLIANCE WITH SPECIFIED
REQUIREMENTS OF MISSOURI LAWS AND REGULATIONS**

To the Board of Education
Joplin Schools

We have audited the administration's assertions, included in its representation letter dated October 28, 2021 that Joplin Schools complied with the requirements of Missouri Laws and Regulations regarding budgetary and disbursement procedures; accurate disclosure by the District's attendance records of average daily attendance, resident membership on the last Wednesday of September, 2020 and the number of students eligible to receive free or reduced price lunches on the last Wednesday of January, 2021; and accurate disclosure by the District's pupil transportation records of the average students scheduled to be transported eligible and ineligible for state aid, the number of actual odometer miles eligible and ineligible for state aid and the allowable costs for pupil transportation during the year ended June 30, 2021. As discussed in that representation letter, the administration is responsible for the District's compliance with those requirements. Our responsibility is to express an opinion on the administration's assertions about the District's compliance based on our audit.

Our audit was made in accordance with standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our opinion does not provide a legal determination on the District's compliance with specified requirements.

In our opinion, the administration's assertions that the District complied with the aforementioned requirements for the year ended June 30, 2021, are fairly stated in all material respects.

This report is intended solely for the information and use of the Board of Education, administration and the Missouri Department of Elementary and Secondary Education and is not intended to be and should not be used by anyone other than these specified parties.

Westbrook & Co., P.C.

October 28, 2021

**JOPLIN SCHOOLS
SCHEDULE OF STATE FINDINGS
FOR THE YEAR ENDED JUNE 30, 2021**

None.

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**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED
ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the Board of Education
Joplin Schools

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the modified cash basis financial statements of the governmental activities, each major fund and the aggregate remaining fund information for Joplin Schools as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated October 28, 2021.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is intended solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Westbrook & Co., P.C.

Richmond, Missouri
October 28, 2021

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH
MAJOR FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER
COMPLIANCE AS REQUIRED BY THE UNIFORM GUIDANCE**

To the Board of Education
Joplin Schools

Report on Compliance for Each Major Federal Program

We have audited Joplin Schools compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the federal statutes, regulations and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination on the District's compliance.

Opinion on Each Major Federal Program

In our opinion, the District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

Report on Internal Control Over Compliance

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program, and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based upon the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Westbrook & Co., P.C.

Richmond, Missouri
October 28, 2021

JOPLIN SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2021

A. SUMMARY OF AUDITORS' RESULTS

Financial Statements

Type of auditors' report issued on whether the financial statements audited were prepared in accordance with the modified cash basis:

Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? _____ Yes X No
- Significant deficiency(ies) identified? _____ Yes X None reported

Noncompliance material to financial statements noted?

_____ Yes X No

Federal Awards

Internal control over major federal programs:

- Material weakness(es) identified? _____ Yes X No
- Significant deficiency(ies) identified? _____ Yes X None reported

Type of auditors' report issued on compliance for major federal programs:

Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?

_____ Yes X No

Identification of major programs:

Coronavirus Relief Fund AL No. 21.019
 Education Stabilization Fund AL No. 84.425

Dollar threshold used to distinguish between type A and type B programs:

\$ 750,000

Auditee qualified as low-risk auditee?

_____ Yes X No

B. FINDINGS - FINANCIAL STATEMENT AUDIT

None

C. FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL AWARD PROGRAMS

None