

Contribution Percentage Form

THE PARTICIPANT SHOULD COMPLETE AND SUBMIT TO THE HUMAN RESOURCE DEPARTMENT

Plan Sponsor: Saranac Central School District

Plan Number: 544006

Plan Name: Saranac Central School District 403(b) Retirement Plan **Participant**

Name: _____

Soc Sec Number: _____

Date of birth: _____

Date of hire: _____

Division: _____

A. Contribution Election

I hereby elect to contribute to the Plan as indicated below:

Pre-Tax Contribution per pay period; Percentage _____ % *-or-* **Dollar Amount \$** _____

Roth Contribution per pay period; Percentage _____ % *-or-* **Dollar Amount \$** _____

(Percentage of Compensation - Maximum 100%)

(Maximum of \$19,000.00 per year plus an extra \$6,000.00 if age 50 or older during 2019)

(Maximums apply to the total of Pre-tax and Roth)

Participant Signature (required)

Date of Signature (required)

To choose how your future contributions will be invested log into your account on www.bpas.com , select Participants, then Retirement Account, then log into your plan account.

If you do not submit your investment allocation choices, your contributions will automatically be invested in the age appropriate investment.

You may also access information regarding your account through the BPAS Voice Response System by dialing 1-800-530-1272.

All changes to allocation of future contributions and existing Plan monies must be made through the BPAS Voice Response System or the website.

Please be sure to review and update your Beneficiary Designation for the Plan as needed.