

FY23 Tentative Budget Presentation

August 9, 2022

FY23 Highlights - Revenue

- Overall Projected Revenue - Up \$1.680M (2.72%)
 1. Property Taxes - Up \$687K (1.87%)
 2. Other Local Revenue - Down \$250K (-7.39%)
 3. Evidence-Based Funding - Flat at \$17.997M
 4. Restricted State and Federal Grants - Up \$1.245M (34.31%)

FY23 Highlights - Expenditures

- Overall Projected Expenditure- Up \$2.074M (3.39%)
 1. Salaries - Up \$1.077M (3.21%)
 2. Purchased Services - Up \$1.236M (12.26%)
 3. Supplies/Material - Up \$850K (28.29%)
 4. Out of District Tuition - Up \$146K (5.60%)

FY23 Projected Capital Project Expenditures

Roofing, Resurface Indoor Track, and Other O&M Obligations - Up \$1M (40%)

Renovations, Design, and Construction - \$4.750M

FY23 Revenue/Expenditures

Total Projected Revenue - \$63.496M

Total Projected Expenditures - \$63.312M

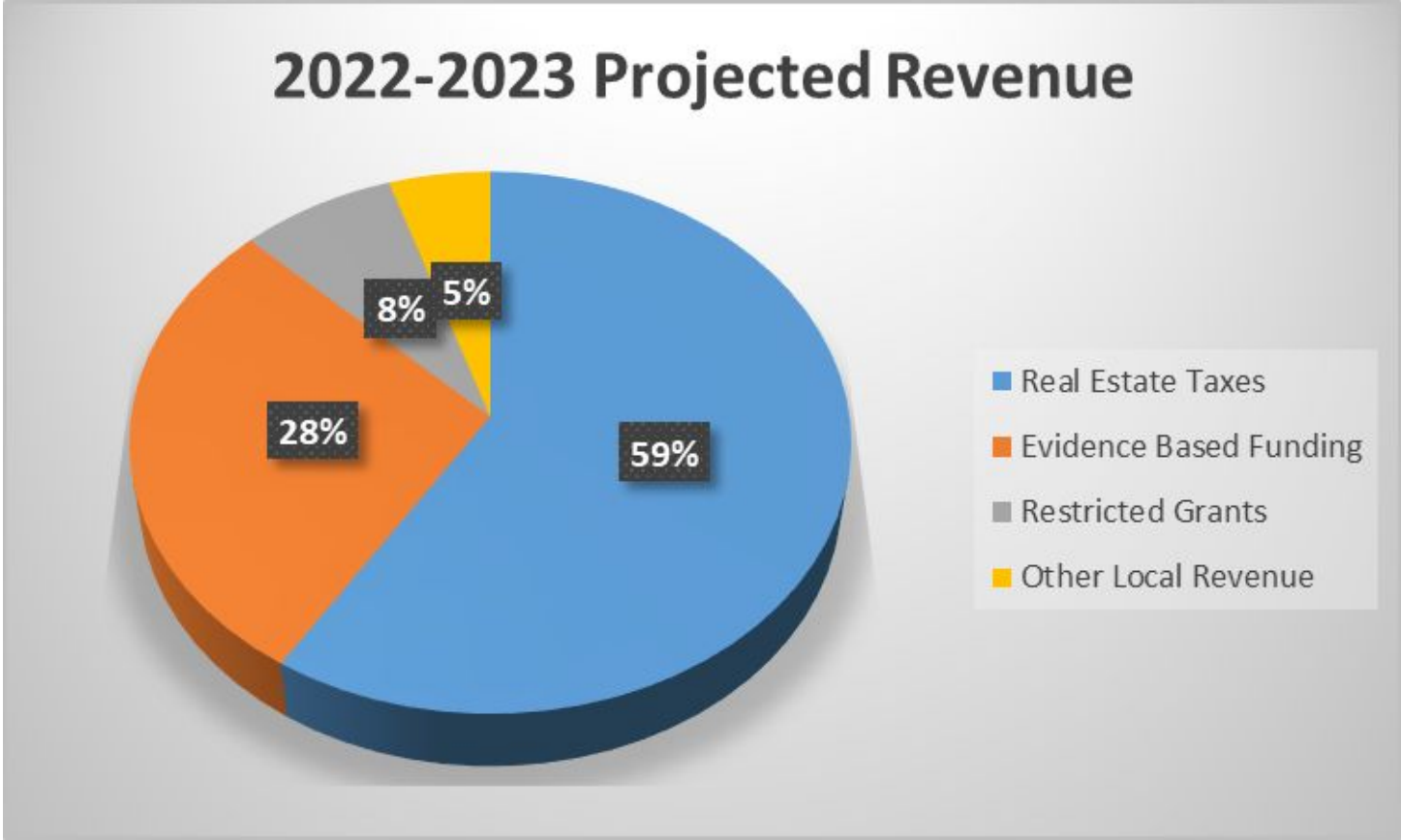
**Resulting in a slight surplus of almost \$200K*

FY23 Projected End of the Year Fund Balance

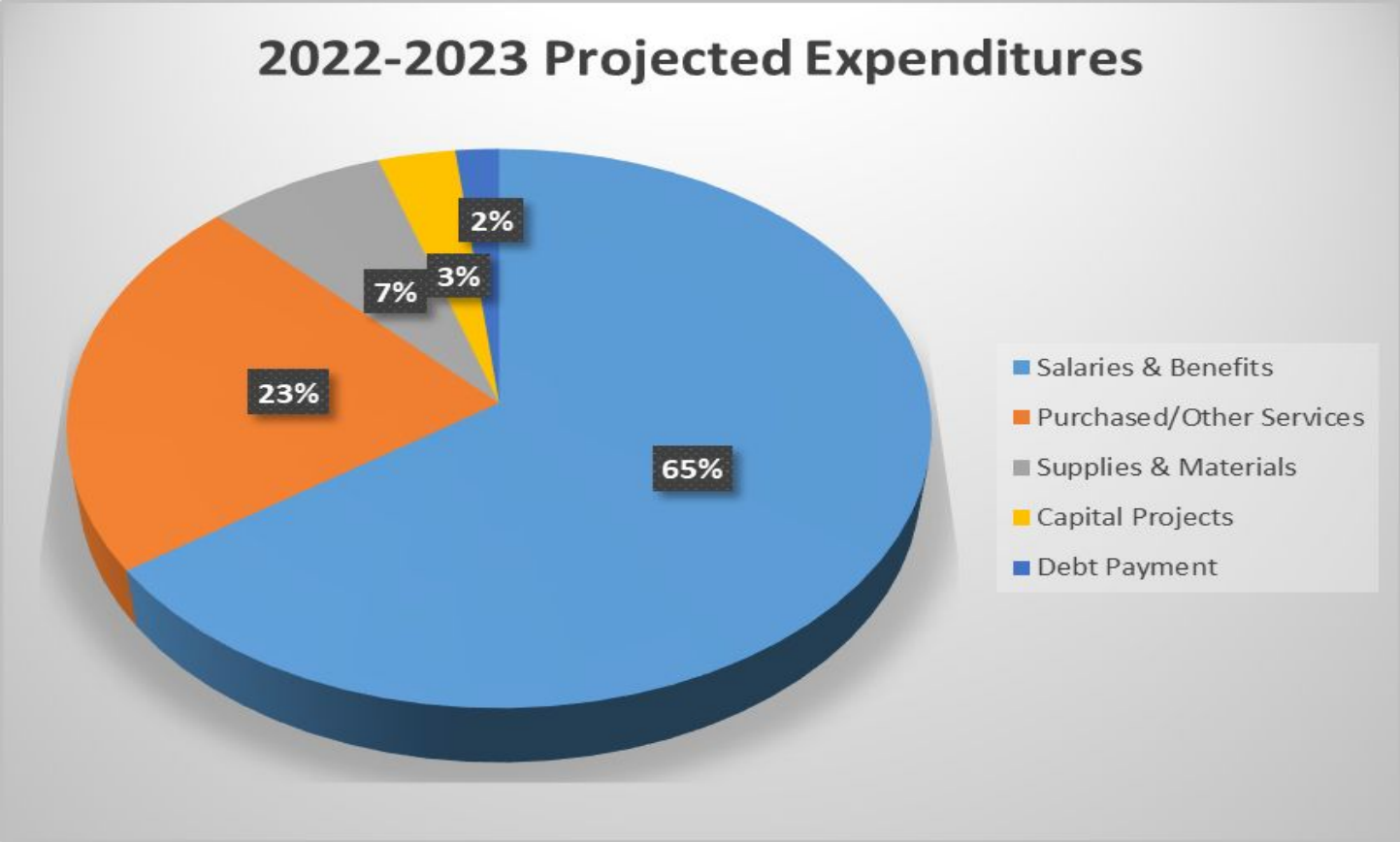
Projected Fund Balance of \$70.1M - Down \$6.1M (8%)

**Resulting in a projected 13.3-month reserve*

FY23 Breakdown of Revenues



FY23 Breakdown of Expenditures



Historical Data - Revenues

	Audit	Audit	Audit	6/30/22	Budget	Percent
	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	Change
Real Estate	38,317,381	36,709,916	39,858,057	36,774,053	37,461,000	1.87%
Other Local	4,882,834	3,590,695	3,040,038	3,414,879	3,162,390	-7.39%
EBF	13,534,970	15,672,014	15,673,376	17,997,165	17,997,165	0.00%
Restricted Grants	2,700,376	2,857,889	3,661,065	3,629,665	4,875,033	34.31%
Total Revenues	59,435,561	58,830,514	62,232,536	61,815,762	63,495,588	2.72%

Historical Data - Expenditures

	Audit	Audit	Audit	6/30/22	Budget	Percent
	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	Change
Salaries	29,873,287	31,250,094	31,408,939	33,495,148	34,571,830	3.21%
Benefits	5,218,137	5,523,695	5,686,675	6,218,839	6,762,661	8.74%
Services	9,940,391	8,493,918	6,739,391	10,084,837	11,321,136	12.26%
Supplies	3,432,913	3,308,987	3,781,773	3,002,623	3,852,210	28.29%
Average Capital	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	0.00%
Outside Tuition	1,889,566	2,348,952	2,085,006	2,604,195	2,750,000	5.60%
Debt Payment	3,333,225	3,335,200	3,328,700	3,328,000	1,125,397	-66.18%
Dues/Fees	128,977	118,768	71,589	120,356	143,525	19.25%
Small Equipment	585,879	557,760	753,499	384,899	786,150	104.25%
Total Expenses	56,402,375	56,937,374	55,855,572	61,238,897	63,312,909	3.39%

Historical Data - Revenue/Expenditures

	Audit	Audit	Audit	6/30/22	Budget
	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023
Beginning Balance	62,577,129	62,764,343	55,666,443	57,470,586	76,241,491
Revenue	59,435,561	58,830,514	62,232,536	61,815,762	63,495,588
Expenditures	56,402,375	56,937,374	55,855,572	61,238,897	63,312,909
Revenue/Expenditures	3,033,186	1,893,140	6,376,964	576,865	182,679
Bond Proceeds	0	0	0	33,334,962	0
Capital >\$2M	2,845,972	8,991,040	4,572,821	495,493	6,279,250
Excess Bond Payments	0	0	0	14,645,429	0
Ending Balance	62,764,343	55,666,443	57,470,586	76,241,491	70,144,920
Months of Reserve	13.4	11.7	12.3	14.9	13.3

PRESENTED BY

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