

**2015 Annual Report Of the
Los Gatos-Saratoga Union High School District
Independent Citizens' Bond Oversight Committee**

On June 3, 2014 the LGSUHSD's voters approved Measure E authorizing the issuance of general construction bonds for delineated projects pursuant to the requirements of State Proposition 39. In further accountability compliance with Proposition 39 the Board of Trustees established the Independent Citizen's Oversight Committee. The duties of the Committee include to inform the public, review expenditures and complete an Annual Report. The Annual report must include a statement indicating whether the District is in compliance with Measure E language and contain a summary of the Committee's proceedings and activities for the preceding year.

The by-laws of the Oversight Committee call for the selection of a minimum of seven members, representing specific categories. The following spread sheet delineates the members of the 2015 Committee by category appointed by the BOT on Nov. 20, 2014. Shirley Cantu was appointed Chairperson by Superintendent Mistele.

Parent of a Child	Parent of a Child AND Active in Assoc	Business Org.	Senior Citizens Org.	Tax Payers Org.	At Large Comnty Member (2)
Bob France	Kristin Gragnola	Mark von Kaenel	Cathie Thermond	Shirley Cantu	James Axline
Cynthia James					Jill Van Hoesen
Chin Chai Low					
Rick Tinsley					

Subsequently, Ms. van Zuiden was appointed to the CBOC on November 17, 2015, resulting in the following membership roster, including nine members, which meets the minimum membership requirement for 2016.

Parent of a Child	Parent of a Child AND Active in Assoc	Business Org.	Senior Citizens Org.	Tax Payers Org.	At Large Comnty Member (2)
Bob France	Kristin Gragnola	Mark von Kaenel	Cathie Thermond	Shirley Cantu	Michele van Zuiden
Cynthia James					Jill Van Hoesen
Rick Tinsley					

Proceedings and Activities:

The initial meeting of the Oversight Committee was held in the DO on Jan 20, 2015. A quorum was established and the agenda approved. At that meeting legal counsel for the District provided an overview of bond oversight by-laws, Mark Von Kaenel was elected Vice Chair and those to serve an initial one year term were identified.

A reporting format needed to be developed to meet the needs of the Committee.

The second meeting of the Committee was held in the DO on April 14, 2015. A quorum was established and the agenda and meeting minutes of Jan. 20, 2015 approved. A project update was provided. Much discussion ensued over roles and reporting formats.

The Chair recommended the optional four meetings a year during the first two years before looking to reduce the number of meetings.

The third meeting of the Committee was held in the DO on November 10, 2015. A quorum was established and the agenda and meeting minutes of April 14, 2015 were approved.

Ms. Cantu reviewed the role of the Oversight Committee, noting that it is responsible for ensuring prior expenditures conform to the terms of the bond measure.

A summary of Measure E expenditures, a project time line was presented along with a "virtual walk through" of the one completed project-Historic Front Steps/Lawn Project.

The change order process to include the role of the BOT was highlighted.

Ms. Van Hoesen and Ms. Gragnola were named to serve on the sub-committee with Ms. Cantu to prepare the CBOC Annual Report.

The Annual Report Sub-Committee met at the DO on Dec. 15, 2015. All three members were in attendance. A draft report was reviewed, discussed, modified and approved for submission to the full Oversight Committee at its next meeting.

The fourth meeting of the Oversight Committee was in the DO on January 21, 2016. A quorum was established and the agenda and meeting minutes of Nov. 10, 2015 were approved on January 21, 2016.

The draft Annual Report was approved on January 21, 2016 for presentation to the Board of Trustees on March 8, 2016

Comments: The Chair would like to thank all of the Committee members for their time and interest in serving on the Oversight Committee. The voters can be assured that all Committee members take their role seriously. The Chair would also like to thank the District for their willingness to provide the Committee with the necessary information essential for our duties to be responsibly discharged. The information provided to date promises the necessary transparency deserved by the voters.

Conclusion:

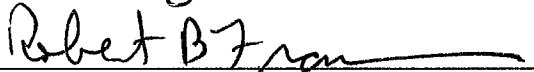
- The Citizens' Bond Oversight Committee finds that the District is in compliance with the requirements of Article XIII A, Section 1(b)(3) of the California Constitution; that after review of all Measure E revenues and expenditures, the committee concludes that all funds were used for school facilities as set forth in the language of Measure E and that no money was used for teacher and administrators salaries.
- At the December 8, 2015 meeting of the Board of Trustees, LGSUHSD, Vavrinek, Trine, Day and Co. presented the Annual Audit Report. This audit, conducted per the requirements of Proposition 39, included an audit of Measure E expenditures – they reported a clean audit with no findings.

Respectfully Submitted:

Shirley Cantu:



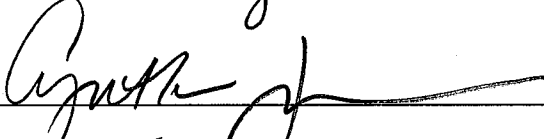
Bob France:



Kristin Gragnola:



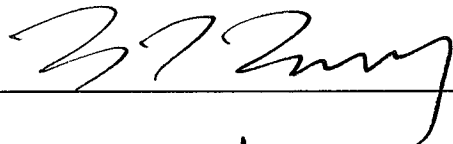
Cynthia James:



Cathie Thermond:



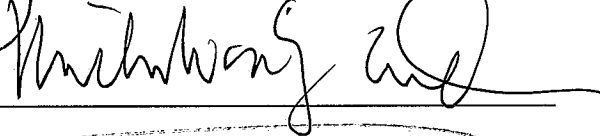
Rick Tinsley:



Jill Van Hoesen:



Michele van Zuiden:



Mark Von Kaenel:

