

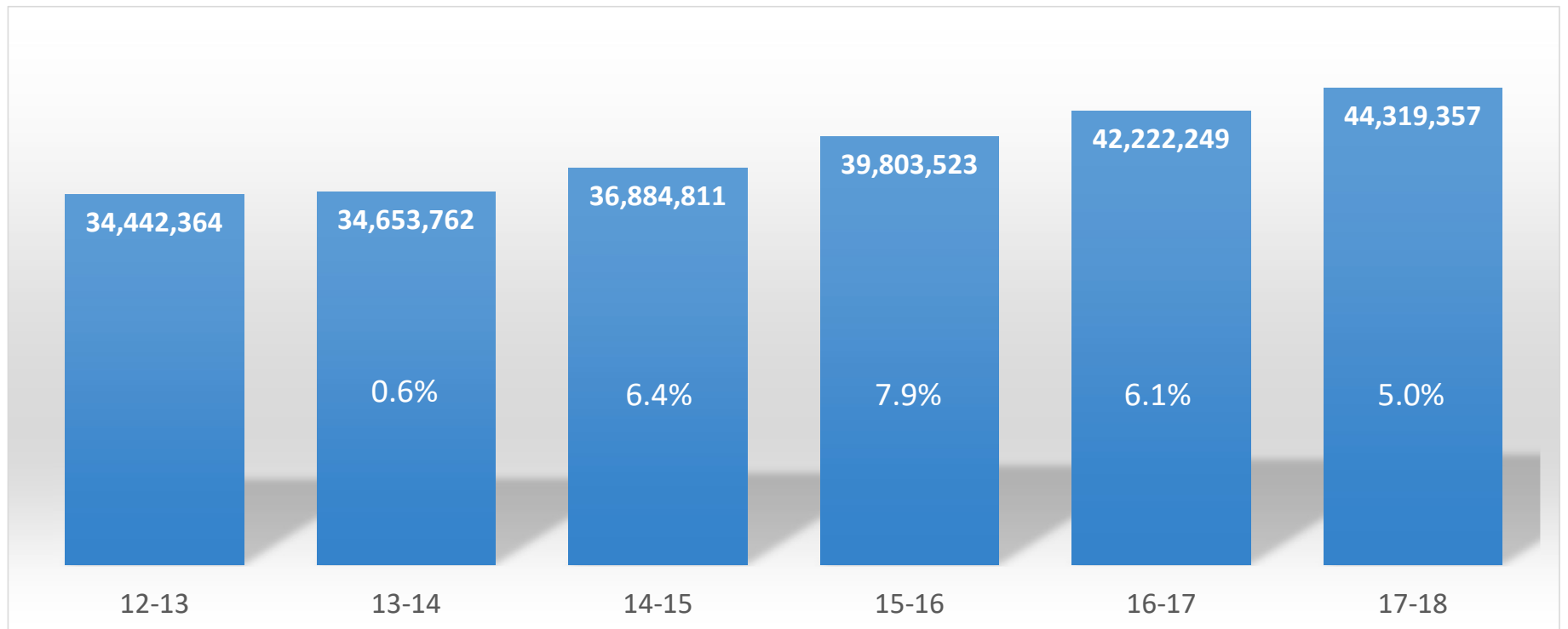
# Budget Advisory Committee

September 11, 2018

# 2017-2018 Unaudited Actuals

	2016-17	2017-18
Unrestricted Beginning Balance	148,062	322,835
Unrestricted Ending Balance	322,835	515,027
Assigned for Textbooks	0	-472,879
Non-spendable	-10,750	-22,362
Reserve for Economic Uncertainties	312,085	19,787
Special Reserve Fund	3,184,601	3,233,728
<b>TOTAL Reserves</b>	<b>3,496,686</b>	<b>3,253,514</b>
Total General Fund Expense & Trf Out	53,690,698	56,250,481
Reserve Percentage	6.5%	5.8%

# History of Property Taxes



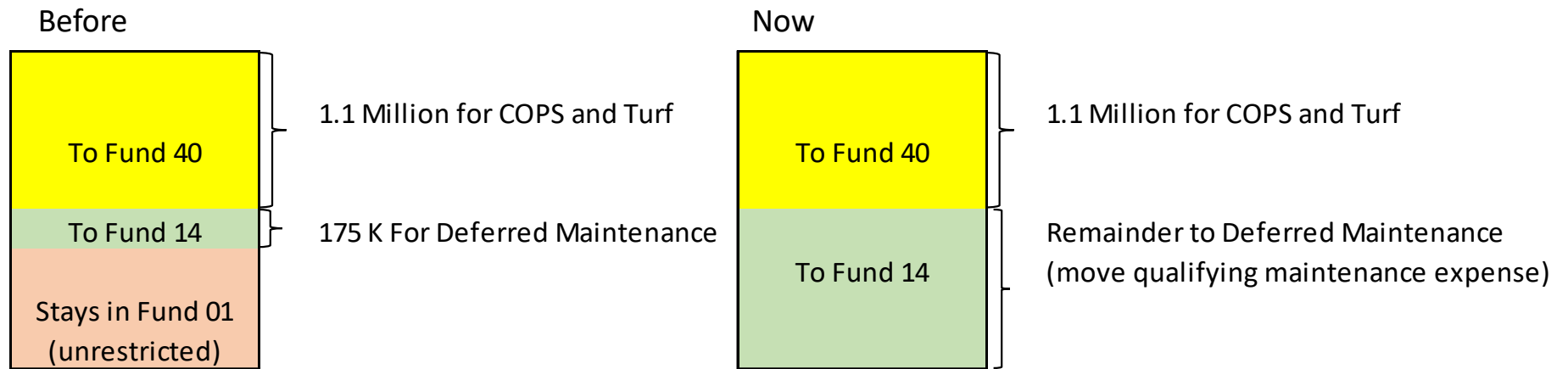
# 2018-19 Property Tax Projections

Santa Clara County Assessor's Estimate	Secured	HOPTR	Unsecured	Misc	RDA Pass Thru	TOTAL
18-19 Estimate	41,235,000	174,000	2,553,000	3,200	74,000	44,039,200
17-18 Actual	38,643,572	177,310	2,660,968	3,199	78,405	41,563,454
	6.71%	-1.87%	-4.06%	0.03%	-5.62%	5.96%
Plus 2% for Santa Cruz - No Assessor's Estimate	Secured	HOPTR	Unsecured	Misc	RDA Pass Thru	TOTAL
18-19 Estimate	2,739,787	16,466	51,818	2,957	-	2,811,028
17-18 Actual	2,686,066	16,143	50,802	2,899	-	2,755,910
	2.00%	2.00%	2.00%	2.00%		2.00%
COMBINED	Secured	HOPTR	Unsecured	Misc	RDA Pass Thru	TOTAL
18-19 Estimate	43,974,787	190,466	2,604,818	6,157	74,000	46,850,228
17-18 Actual	41,329,638	193,453	2,711,770	6,098	78,405	44,319,364
	6.40%	-1.54%	-3.94%	0.97%	-5.62%	<b>5.71%</b>

# Budget Challenges - Little District Control

- Residual redevelopment funding all restricted
- Retirement cost escalations (total dollar cost up 300% in 8 years)
- Health and Welfare (cost increases usually greater than tax increases)

# Residual Redevelopment is Restricted



2.1 million in residual RDA can no longer be accounted for as unrestricted

# Budget Challenges – District Control

- Facility use fees are mostly in the Special Reserve for Capital Outlay
- General Fund contribution to Maintenance going up faster than tax revenue
  - Staff tasked with analysis of how to control maintenance costs. Can shift some costs to Deferred Maintenance or to the Special Reserve for Capital Outlay
- Contribution to the Cafeteria Fund is rising
  - Staff to analyze program to ensure it is cost neutral
- Special Education costs are rising faster than tax revenue
  - These costs are harder to control however we have had success with reigning in transportation costs and continue to find ways to deliver programs efficiently
- Staff will bring recommendations to the board and report on efforts and plans to control costs